(% change reflects currency neutral)

FINANCIAL HIGHLIGHTS

IN REVENUE

1 4%

50.1%

GROSS MARGIN

180 basis points

16.9%

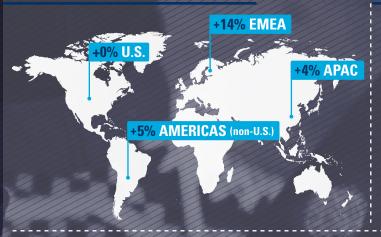
OPERATING MARGIN

-60 basis points

NGS PER SHAR

10%

REGIONAL PERFORMANCE



REVENUE BY CHANNEL



+17%





||||||||+0%

TOP 5 BRANDS







+4%

Wrangler





WW Wrangler +31% +17%

TOP WORKWEAR BRANDS



HIGHLIGHTS

Timberland **4**





QUARTERLY DIVIDEND 10% to **\$0.46**

