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ALGODON WINE ESTATES FORMS PARTNERSHIP WITH JIM COURIER TENNIS

NEW YORK, NY – (March 9, 2015): Scott Mathis, Chairman & Founder of Algodon Wines & Luxury Development Group (Algodon Group), today announced that [Algodon Wine Estates](#), the luxury wine hotel, golf and tennis resort in San Rafael, Mendoza, Argentina, will immediately begin a limited partnership with Jim Courier Tennis (JCT), one of the world's top suppliers of tennis coaches to the hospitality industry. JCT provides resorts with a full service tennis program featuring teaching professionals that are the finest in the world.

JCT will organize numerous tennis camps and events throughout the year at Algodon Wine Estates' championship tennis center, which features every variety of Grand Slam tennis surface including 7 clay courts, 1 hard court, and 2 grass courts.

"This is a very exciting partnership that we think will appeal to tennis enthusiasts worldwide," says Mathis. "Algodon Wine Estates has built a reputation for our world-class tennis amenities being set among beautiful vineyards and olive groves in the heart of Argentina wine country. Our estate is also home to Algodon's winery, which is responsible for creating our fine wines and icon vintages, so we are certain to appeal to tennis lovers and wine lovers alike."

Visit Jim Courier Tennis at jimcouriertennis.com/algodon-wine-estates-argentina

About Algodon Wine Estates

Algodon Wine Estates is a 2,050 acre (825 hectare) resort and real estate development in San Rafael, Mendoza, Argentina, featuring a world-class winery, 18-hole golf course, championship tennis center (7 clay, 2 grass and 1 hard court), as well as the award-winning Wine & Golf Lodge, Algodon Villa, and clubhouse restaurant. Algodon Wine Estates was recently named one of the world's top vineyard inns by Frommer's Travel Guide and one of the world's best wine resorts by Departures Magazine. Algodon's Senior Wine Advisor, Marcelo Pelleriti, is the first Argentine winemaker to receive 100 points from Robert Parker. Now wine lovers can buy Argentina vineyard real estate at Algodon, and build a custom luxury home on a private vineyard, tennis, golf or polo estate. Enjoy the privilege of world-class wine production, and leave the winemaking to us. www.algodonwineestates.com

About Algodon Wines & Luxury Development Group (Algodon Group)

In building our luxury brand ALGODON®, one of prestige, distinction and elegance, we are primarily focused on the quality and reputation of our iconic wines. Algodon Wines ultimately

serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other global real estate assets and opportunities directly related to the growth of our business. Capitalizing on our unique range of accessible luxury to high-end, we have a passion for seeking outstanding opportunities in spectacular settings.

Important Notes:

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements. This press release may contain certain statements of a forward-looking nature relating to future events or future business performance. Any such statements that refer to Algodon Wines & Luxury Development Group (Algodon Group) and its respective subsidiaries ("the Company") estimated or anticipated future results or other non-historical facts are forward-looking and reflect the Company's current perspective of existing trends and information. These statements involve risks and uncertainties that cannot be predicted or quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. The forward-looking statements speak only as of the date set forth above. The Company undertakes no obligation to update publicly any forward-looking statement, whether because of new information, future events or otherwise.

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