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Coda Octopus Featured in ValueRich Magazine

NEW YORK, NY -- (MARKET WIRE) -- 04/05/07 -- Coda Octopus Group, Inc. (PINKSHEETS: CDOC), world leader in underwater port security technology, headquartered here, said today that the Company is the subject of a feature article in the Winter 2007 issue of ValueRich magazine.

The three-page article is included in the "Company Connect" section of the magazine and focuses on the Company's unique port security and defense capabilities, including the critical applications for mine countermeasures, underwater vehicle obstacle avoidance, underwater intruder detection, and object inspection, provided by its revolutionary 3D real time sonar, the Coda Echoscope(TM). In addition, the article details the recent launch of the Company's integrated Underwater Inspection System (UIS) and its offering of total port and harbor security applications that is currently unmatched in the marketplace.

The article can be viewed by clicking on to the following link to the Company's website http://www.codaoctopus.com/company/inv_rel.asp#news. In addition, to view a digital edition of the article and the entire issue online, please visit: <http://www.valuerich-digital.com/valuerich/winter2007/>

About Coda Octopus

Founded in 1994, Coda Octopus is recognized internationally as a leading developer of underwater technologies for imaging, mapping, defense and survey applications. Based in New York, with R&D, manufacturing, and sales facilities in the UK, Norway, and Florida, its key products include Octopus precision motion sensors, Coda and Octopus marine software and systems, Octopus thermal printers and the unique Coda Echoscope(TM) -- the first real time 3D sub sea sonar with a variety of applications within navies and for sub sea construction. The Echoscope is the heart of the Coda Octopus Underwater Inspection System used for homeland security in ports around the world. With this patented new product, which revolutionizes sub sea visualization, Coda Octopus believes it is well on its way to becoming the world's leading sonar technology company.

For further information, please visit <http://www.codaoctopus.com> or contact Coda Octopus at info@codaoctopus.com

About ValueRich Magazine

ValueRich magazine examines the entrepreneurial ideas, strategies and issues surrounding small-cap business and celebrates its rich rewards with articles about the luxury lifestyle and unique products. Its 58,000 subscribers include over 8,000 public CEOs, as well as fund managers, money managers, investment bankers, institutional and qualified private investors, securities brokers, investment advisors, security related attorneys and

accountants.

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