



CEO UPDATE

Vuzix Annual Shareholder Meeting

Built around OEM products and advanced optical
manufacturing

Enterprise Smart Glasses • OEM Programs • Waveguide Design & Manufacturing

June 2026

NASDAQ: VUZI • www.vuzix.com



Cautionary Note Regarding Forward-Looking Statements

Certain statements included in this presentation may be considered forward-looking. All statements in this presentation that are not historical facts are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements, and therefore these statements should not be taken as guarantees of future performance or results. We may use words such as "expects," "anticipates," "intends," "plans," "believes," "could," "seeks," "estimates," and variations of such words and similar expressions in identifying forward-looking statements.

The forward-looking statements herein include, but are not limited to, statements concerning our possible or assumed future results of operations; business strategies; ability to attract and retain customers; ability to sell additional products and services; cash needs and financing plans; competitive position; industry environment; potential growth opportunities; expected technological advances by us or third parties and our ability to leverage them; future regulation; and competition. These statements are based on management's beliefs and assumptions and information currently available to management.

Forward-looking statements are not guarantees of future performance, and actual results could differ materially from those set forth in any forward-looking statements. For a more in-depth discussion of factors that could cause actual results to differ, see the discussions under "Risk Factors" in the Company's most recent annual report on Form 10-K and other documents subsequently filed with the SEC. Vuzix disclaims any intention or obligation to update or revise forward-looking statements, except as required by law.

The Vuzix Story in One Sentence

Vuzix is becoming an OEM products and advanced optical manufacturing company - with branded enterprise smart glasses still playing an important role.

01

Enterprise Smart Glasses

Customer access
Use-case validation
Workflow insight



02

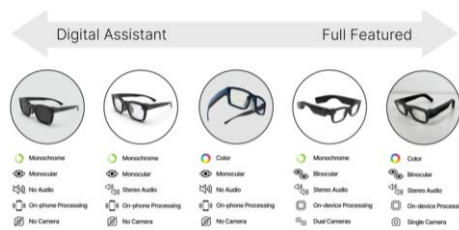
OEM Programs

Customer-funded development
Custom platforms
Production pathways

03

Waveguide Design & Manufacturing

Scalable optics
U.S. process control
Long-term component supply



Management lens

**execution
scale
discipline**

A tight and focused story.

What We Are Optimizing for Now

Turning capability into customer programs.

The next phase of Vuzix is about turning technical advantages into qualified processes, customer programs, and production paths.

Customer-funded development

Prioritize programs where customers help fund the path toward production.

Production pathways

Move customer programs from development and evaluation toward production.

Manufacturing readiness

Improve throughput, changeover speed, repeatability, and inspection.

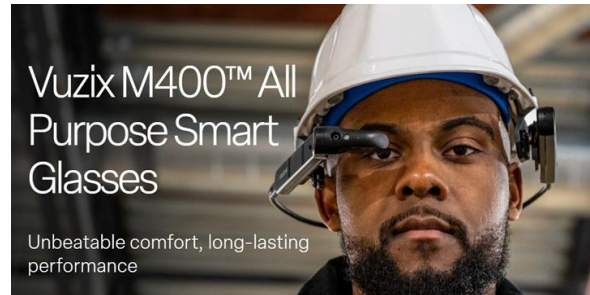
Operating discipline

Preserve runway while investing in the capabilities that differentiate Vuzix.



Each step builds toward larger OEM, defense, and waveguide opportunities as customer commitments take shape.

Enterprise Smart Glasses: The Proof Engine



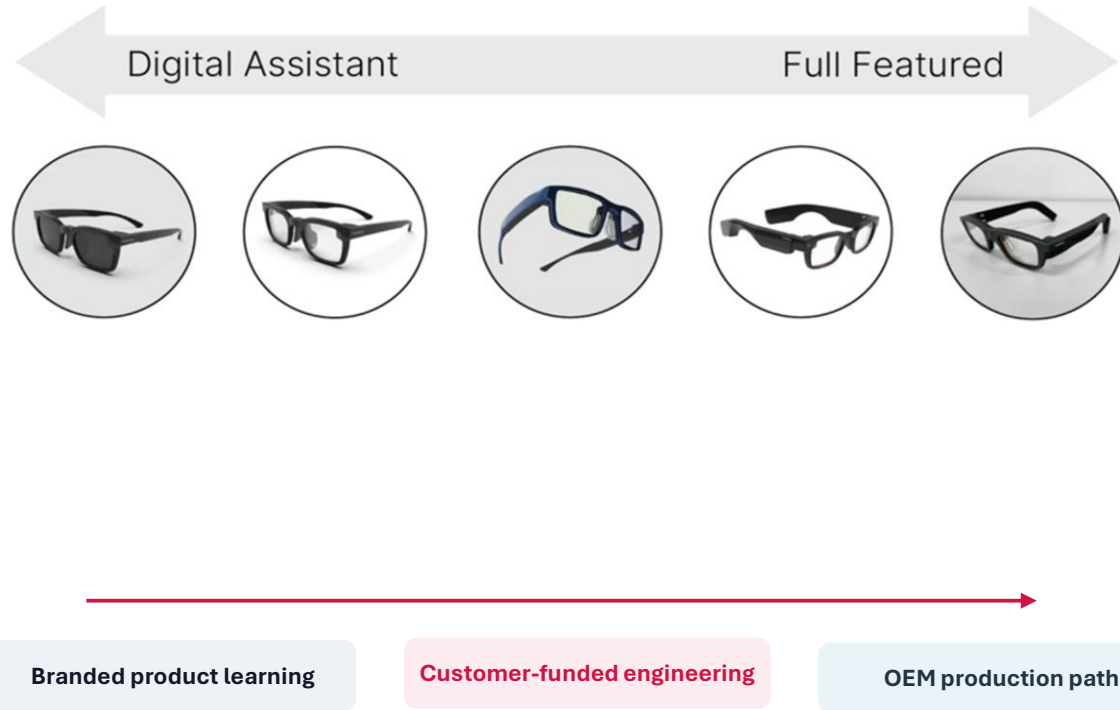
Branded products keep Vuzix close to the worker, the workflow, and the customer problem.

- M400 + LX1 support hands-free work in logistics, manufacturing, field service, and support.
- Kits simplify deployment: Remote Assist, AI Assist, Inspection, and Pick & Pack.
- Mobilium adds workflow software and warehouse productivity use cases.

Strategic role

Enterprise products are not the whole story - they are a validation engine for higher-scale OEM and waveguide opportunities.

Enterprise OEM: Where Learning Scales



OEM programs translate Vuzix know-how into customer-specific products and production pathways.

- Initial EVT-based OEM orders are moving into shipment activity.
- Amazon RME use of M400 continues to expand in fulfillment operations.
- A leading automaker is evaluating a waveguide-based factory-floor solution.
- Customer-funded engineering creates a more capital-efficient production path.

The goal is repeatable platform leverage - not one-off custom work.

Defense & Security OEM: High-Value Programs with Secure U.S. Manufacturing

Wearable displays, HMDs, and waveguide-based optics are becoming more relevant to defense applications.

- Collins Aerospace program moving into production for drone-related AR display systems.
- Tier-1 defense supplier development order for a next-generation waveguide-based HMD.
- U.S.-based waveguide design and manufacturing program expected to kick off.
- Active RFPs and broader interest tied to secure domestic manufacturing.
- Vuzix OEM EVT platform HMD

Vuzix delivers custom optics, secure supply-chain provenance, flexible form factors, and U.S.-based process control.



Waveguides: The Strategic Core



Waveguides connect optical performance to a wearable form factor that can be manufactured at scale.

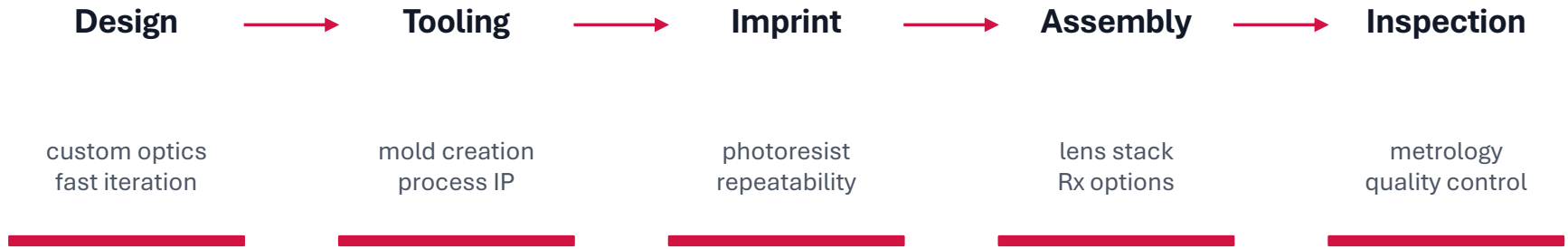
- Enables lightweight, transparent, bright, prescription-ready AR/AI smart glasses.
- Display-agnostic approach: LCOS, laser-based, OLED, and microLED.
- Standard, custom, Rx-integrated, and Incognito no-eye-glow options.
- Adjacent non-display optical-market interest exists; we will discuss more when commitments are announced.



The value is not a single prototype. It is design, process, and scalable supply.

Manufacturing Advantage: Process Control, Not Just IP

The waveguide market will not be won by hero samples. It will be won by repeatable performance at manufacturable cost.



Yield learning

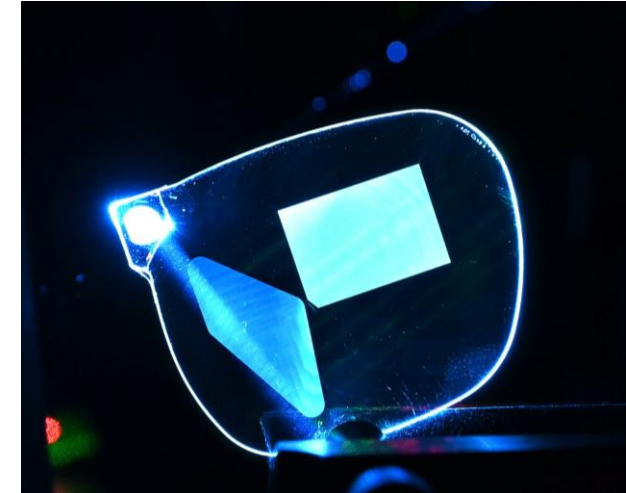
In-house production captures process feedback.

Cost path

Custom equipment and monolithic process steps support scale.

Customer trust

U.S. manufacturing strengthens provenance and support.



Rochester Capacity Expansion: From Lab Capability to Production Discipline

Capacity work is focused on throughput, changeovers, inspection, and parallel program execution.

- 1 Plant floor reconfigure** Clean room reconfigured to support new equipment and multiple programs running in parallel.
- 2 Added imprint capacity** New high-speed imprint capacity being installed and qualified this year.
- 3 Increased automation** Additional automation to improve throughput and repeatability.
- 4 Quality and inspection** Expanded in-line inspection and quality control within the clean room.



Rochester is being built to support multiple OEM, defense, and waveguide programs moving through development and toward production.

Focus: improve cycle time, reduce changeovers, and strengthen process control.

Quanta & Ecosystem Partnerships Validate the Scale Strategy



Quanta brings ODM reach; Vuzix brings the optical engine and smart-glasses system experience.

- \$20M strategic investment and 13.6% ownership position strengthened alignment.
- Multi-phase waveguide design and supply relationship for AR smart-glasses programs.
- Reference designs create a path from design win to supply.
- Display ecosystem relationships broaden relevance across hardware architectures.

Display & Optical



Optical Lens



Software Platform
End users
Distributors



Vuzix supports multiple potential winners rather than betting on a single branded consumer device.

Financial Discipline Supports the Operating Plan

The strategy is deliberately capital-aware: customer-funded development first, focused investment, and a strong balance sheet.

\$20.2M

Cash and cash equivalents at 3/31/26

No debt

No current or long-term debt obligations outstanding

well into 2027

Expected liquidity runway under the current operating plan

~25%

Annual cash operating expense reduction since 2024

Prioritize

Programs with customer funding, production relevance, and strategic leverage.

Invest

Waveguide manufacturing, process control, and OEM platform capabilities.

Execute

Move customer programs forward while preserving operating flexibility.

Where Shareholders Can Expect to See Progress

These are the areas where we are putting our energy and where progress should show up over time.

AREA	WHERE WE ARE FOCUSED	WHY IT MATTERS
1 Enterprise	Growing kit deployments and partner-led vertical rollouts.	Validates use cases and customer engagement.
2 OEM programs	Moving customer-specific platforms from development and evaluation toward production.	Shows platform leverage and customer-funded progress.
3 Defense & security	Advancing HMD, drone-display, and secure optics programs.	Supports high-value, U.S.-made OEM optics demand.
4 Waveguides	Working to turn custom designs into supply relationships and qualified processes.	Links technology advantage to recurring component supply.
5 Rochester scale-up	Qualifying new tools, improving inspection, and reducing changeovers.	Increases ability to run multiple programs in parallel.
6 Discipline	Maintaining cash focus and a steady, execution-led approach.	Keeps the story credible and execution-led.

This is where forward momentum should show up: customer programs, qualified manufacturing, and disciplined capital allocation.

CLOSING THOUGHT

The Vuzix of 2026

From smart glasses pioneer to OEM products and advanced optical manufacturing.

Execution. Manufacturing scale. Customer-funded growth.

Q&A

Waveguide
Manufacturing