

# Generation Income Properties Announces Tax Treatment of 2021 Distributions

-- News Direct--

## **Generation Income Properties Announces Tax Treatment of 2021 Distributions**

TAMPA, FLORIDA – Generation Income Properties, Inc. (NASDAQ: GIPR) ("GIPR" or the "Company") today announced the estimated Federal income tax treatment of the Company's 2021 distributions on its common stock (CUSIP# 37149D204). The Federal income tax classification of the distribution per share on the Company's common stock with respect to the calendar year ended, December 31, 2021 is shown below:

Record Date	Distribution Date	Total Distribution	Ordinary Income Per Share	Return of Capital Per Share	Capital Gain Per Share
12/15/2021	12/30/2021	\$ 0.054		\$ 0.054	
11/15/2021	11/30/2021	\$ 0.054		\$ 0.054	
10/15/2021	10/30/2021	\$ 0.054		\$ 0.054	
08/31/2021	09/14/2021	\$ 0.325		\$ 0.325	
03/15/2021	03/22/2021	\$ 0.325		\$ 0.325	

Nothing contained herein or therein should be construed as tax advice. Shareholders are encouraged to contact their tax advisors for more information. Furthermore, any information contained herein or therein should not be relied upon for the purpose of avoiding any penalties that may be imposed under the Internal Revenue Code.

Additional information can be obtained on the Company's website atgipreit.com.

#### **About Generation Income Properties**

Generation Income Properties, Inc., located in Tampa, Florida, is an internally managed real estate corporation formed to acquire and own, directly and jointly, real estate investments focused on retail, office and industrial net lease properties in densely populated submarkets. The Company intends to elect to be taxed as a real estate investment trust. Additional information about Generation Income Properties, Inc. can be found at the Company's corporate website: <a href="https://www.gipreit.com">www.gipreit.com</a>.

#### **Forward-Looking Statements**

This press release, whether or not expressly stated, may contain "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. The words "believe," "intend," "expect," "plan," "should," "will," "would," and similar expressions and all statements, which are not historical facts, are intended to identify forward-looking statements. These statements reflect the Company's expectations regarding future events and economic performance and are forward-looking in nature and, accordingly, are subject to risks and uncertainties. Such forward-looking statements include risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements which are, in some cases, beyond the Company's control which could have a material adverse effect on the Company's business, financial condition, and results of operations. These risks and uncertainties include tax risks, our limited operating history, potential changes in the economy in general and the real estate market in particular, the COVID-19 pandemic, and other risks and uncertainties that are identified from time to in our SEC filings, including those identified in our registration statement on Form S-11 (File No. 333-235707), which are available at www.sec.gov. The occurrence of any of these risks and uncertainties could have a material adverse effect on the Company's business, financial condition, and results of operations. For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release. Any forward-looking statement made by us herein speaks only as of the date on which it is made. The Company undertakes no obligation to publicly revise these forwardlooking statements to reflect events or circumstances that arise after the date hereof, except as may be required by law.

## **Contact Details**

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# **Company Website**

https://www.gipreit.com

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