

Bio-Techne Signs Strategic Cooperation Agreement with Lisen Imprinting Diagnostics

MINNEAPOLIS, Feb. 26, 2019 /PRNewswire/ -- Bio-Techne has entered into a strategic cooperation agreement in the precision medicine field with Lisen Imprinting Diagnostics Wuxi Co., Ltd, China. Liwen Pei, Managing Director of Bio-Techne China, and Ning Zhou, CEO of Lisen, attended the meeting and signing ceremony.

Bio-Techne is a leading provider of high-quality consumables and instruments for the life science and molecular diagnostic markets. Its nucleotide RNAscope[®] Assay product line is a next-generation RNA *in situ* hybridization platform in the emerging field of molecular pathology, providing highly sensitive and reliable cell- and tissue- based tests for basic research, drug development, clinical biomarker validation and precision diagnostics development. Lisen Imprinting Diagnostics is a high-tech technology company that develops diagnostic assays and services protected by multiple domestic and international patents. Lisen Imprinting Diagnostics has independently developed several diagnostic methods for the oncology field that can detect changes in the early stages of tumor progression more accurately and intuitively, and can provide precise personalized cancer diagnosis for patients. The cooperation between Bio-Techne and Lisen is a strong partnership between two high tech-oriented companies, which will help the two sides to accelerate the development of molecular diagnostics in the Chinese market, and to jointly promote the benefits of precision medicine as a result of more accurate diagnostics.

Liwen Pei commented, "I am excited about the collaboration with Lisen. The emerging molecular diagnostic market requires technical innovation as well as first-class quality reagents on which to build these novel tests."

Kim Kelderman, President, Diagnostics and Genomics Segment, Bio-Techne, further commented, "With innovation as the core driving force behind a growing business, Bio-Techne prides itself on providing high-quality, cutting edge genomic and proteomic solutions for our customers in both research and diagnostics. In the area of genomics, we are thrilled to be collaborating with Lisen to advance the use of the RNAscope[®] platform for China's precision diagnostic initiatives."

Ning Zhou added, "As a high-tech diagnostic development company, Lisen is at the forefront of the rapidly growing medical industry. It is believed that this collaboration with Bio-Techne will give full play to the technological advantages of both parties and accelerate the development and market promotion of new diagnostic products."

About Bio-Techne Corporation (NASDAQ: TECH)

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