

Paychex Number One in Survey of Defined Contribution Recordkeepers

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., one of the nation's leading providers of 401(k) recordkeeping services for America's businesses, ranked number one in a recent survey by *Pensions & Investments* (*P&I*) magazine of companies that manage defined contribution recordkeeping assets. Paychex earned top billing for the sixth consecutive year when ranked by total plan sponsors with an increase of 5.9 percent, from 67,000 to 71,000, from September 30, 2014 to September 30, 2015.

"We appreciate this recognition and are thrilled to remain at the top of *Pension & Investment*'s annual listing," said <u>Lonny Ostrander</u>, vice president of human resource services sales for Paychex. "One of the most valued benefits an employer can offer is a 401(k) plan, and Paychex is very proud to be an essential partner in bringing thousands of businesses owners and their employees retirement savings."

The *P&I* survey ranked U.S. defined contribution recordkeepers as of Dec. 31, 2015, and showed Paychex with a lead of more than 17,000 plan sponsors over the second-ranked company.

To view a list of the top five defined contribution recordkeepers, click here.

<u>Paychex Retirement Services</u> includes a full suite of retirement services designed to meet the needs of businesses of all sizes. In addition to extensive options for plan sponsors, Paychex Retirement Services also works with financial advisors to help grow retirement plan business through a dedicated team of wholesalers, sales representatives, and advisor support experts.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of integrated human capital management solutions for payroll, HR, retirement, and insurance services. By combining its innovative software-as-a-service technology and mobility platform with dedicated, personal service, Paychex empowers small- and medium-sized business owners to focus on the growth and management of their business. Backed by more than 40 years of industry expertise, Paychex serves approximately 590,000 payroll clients across 100 locations and pays one out of every 15 American private sector employees. Learn more about Paychex by visiting www.paychex.com, and stay connected on Twitter and LinkedIn.

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Media

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Source: Paychex, Inc.