

Paychex Names New Vice President of Information Technology Operations

Sanjay Hiranandani, a 20-year veteran technology leader, most recently was chief technology officer for a national telecommunications company

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc. (NASDAQ:PAYX), a leading provider of <u>payroll</u>, <u>human resource</u>, and <u>employee benefits</u> solutions for small and medium-sized businesses, today announced the appointment of Sanjay Hiranandani as the company's new vice president of information technology operations. The Paychex Board of Directors also appointed him an officer of the company.

Paychex, Inc. today announced the appointment of Sanjay Hiranandani as the company's new vice president of information technology operations. (Photo: Business Wire)

Hiranandani joins Paychex with 20 years of technology leadership experience.

Most recently, he served as senior vice president and chief technology officer of the former PAETEC Holding Corp., a Fortune 1000 telecommunications

company acquired earlier this month by Windstream Corp. (NASDAQ:WIN), a leading national provider of advanced network communications.

"Sanjay joins Paychex at a time when our company is delivering even greater technology-based services for our clients. The recent release of our new Paychex Mobile Online app for the iPad, an expansion of our Software as a Service offerings, is a great example of our commitment to the next generation of Paychex," said Martin Mucci, Paychex president and chief executive officer. "I believe Sanjay's knowledge and experience will leverage – and enhance – the work our teams are already doing."

During his 12-year tenure with PAETEC, Hiranandani was the architect of the company's infrastructure, including data services. Most recently, he designed the expansion of PAETEC's nationwide data center footprint and launch of its cloud services. Prior to joining PAETEC, Hiranandani was vice president of advanced technologies for TeleBeam Inc. Before that, he was lead network architect for Cornell University.

Hiranandani holds a Bachelor of Arts degree in science and technology studies from Cornell. He begins his new role at Paychex today, December 19, 2011.

About Paychex

Paychex, Inc. (NASDAQ: PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex[®]. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional

employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 536,000 payroll clients nationwide as of May 31, 2010. For more information about Paychex and our products, visit www.paychex.com.

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Source: Paychex, Inc.