

October 11, 2011



Paychex Declares Quarterly Dividend

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Today the Board of Directors of Paychex, Inc. (NASDAQ:PAYX) declared a \$.01 increase in the Company's regular quarterly dividend to \$.32 per share payable November 15, 2011 to shareholders of record November 1, 2011.

Paychex, Inc. is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex[®]. Human Resource Services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex, Inc. was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves approximately 564,000 payroll clients nationwide as of May 31, 2011. For more information about Paychex, Inc. and our products, visit www.paychex.com.

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Source: Paychex, Inc.