

Paychex Insurance Agency Ranked 30 on Top 100 List of U.S. Insurance Firms

ROCHESTER, N.Y.--(BUSINESS WIRE)-- <u>Paychex Insurance Agency</u>, a wholly owned subsidiary of <u>Paychex, Inc.</u>, ranked number 30 on Business Insurance magazine's 2011 list of the Top 100 Brokers of U.S. Business. In its annual list, Business Insurance, the leading trade magazine for the commercial insurance industry, ranks agents and brokers based on revenues generated by U.S.-based clients.

Founded in 1997, Paychex Insurance Agency is a full-service agency offering flexible, scalable insurance solutions for business owners and their employees - ranging from business owner policies, and workers' compensation, to property and casualty, and health and benefits.

"We've seen great growth in our insurance business since its inception," said Kevin Hill, Paychex vice president of insurance sales and operations. "Initially, we offered insurance solely to our Rochester-area clients, and then expanded the program nationwide based on its local success. To be ranked among the top 30 insurance firms in the U.S. is a true testament to our business model, customer service, and talented workforce."

Paychex Insurance Agency is uniquely positioned in the industry with the ability to seamlessly integrate with Paychex <u>payroll</u> to simplify administration through existing payroll processes. The agency focus is primarily on small- and medium-sized businesses and currently works with more than 150 national and regional insurance carriers to design services that make insurance more affordable.

"We believe that with today's ever-changing insurance landscape, which has become increasingly difficult to navigate with regulatory changes and the recent health care reform initiatives, our insurance agency will continue to be a growth opportunity for the company," says Hill. "To meet the expected increase in demand, we continue to expand our offerings, and invest in sales and systems to support our growth and meet our clients' needs."

For more information about Paychex Insurance Agency, visit www.paychexinsurance.com.

About Paychex

Paychex, Inc. (NASDAQ: PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex^(R). Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was

founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 564,000 payroll clients nationwide as of May 31, 2011. For more information about Paychex and our products, visit www.paychex.com.

Source: Paychex, Inc.