

September 20, 2005



Salem Communications Increases Third Quarter Revenue Guidance; Company to Present at the Deutsche Bank 12th Annual Radio Only Seminar at NAB in Philadelphia

Tuesday, September 20, 2005 1:30 pm PDT

CAMARILLO, Calif.

NASDAQ:

SALM

CAMARILLO, Calif.--([BUSINESS WIRE](#))--Sept. 20, 2005--Salem Communications Corporation (NASDAQ:SALM), the leading radio broadcaster focused on Christian and family-themed programming, today announced an increase to its third quarter 2005 guidance previously provided on August 8, 2005. Specifically, the company is projecting net broadcasting revenue of between \$50.3 and \$50.8 million, a \$0.3 million increase from its previous guidance. Salem continues to project same station net broadcasting revenue growth in the mid-single digits.

In addition, the company announced today the participation of Edward G. Atsinger III, President and Chief Executive Officer, and David A.R. Evans, Executive Vice President and Chief Financial Officer, at the Deutsche Bank 12th Annual Radio Only Seminar being held September 21-22 2005 at the Four Seasons Hotel, Philadelphia, PA. Salem Communications is scheduled to present on Wednesday, September 21, at 11:00 AM Eastern Time.

Salem Communications Corporation (NASDAQ:SALM), headquartered in Camarillo, Calif., is the leading U.S. radio broadcaster focused on Christian and family-themed programming. Upon the close of all announced transactions, the company will own 103 radio stations, including 66 stations in 24 of the top 25 markets. In addition to its radio properties, Salem owns Salem Radio Network(R), which syndicates talk, news and music programming to approximately 1,900 affiliates; Salem Radio Representatives(TM), a national radio advertising sales force; Salem Web Network(TM), a leading Internet provider of Christian content and online streaming; and Salem Publishing(TM), a leading publisher of Christian-themed magazines. Additional information about Salem may be accessed at the company's website, www.salem.cc.

Forward-Looking Statements

Statements used in this press release that relate to future plans, events, financial results, prospects or performance are forward-looking statements as defined under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those

anticipated as a result of certain risks and uncertainties, including but not limited to the ability of Salem to close and integrate announced transactions, market acceptance of Salem's radio station formats, competition from new technologies, adverse economic conditions, and other risks and uncertainties detailed from time to time in Salem's reports on Forms 10-K, 10-Q, 8-K and other reports filed with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Salem undertakes no obligation to update or revise any forward-looking statements to reflect new information, changed circumstances or unanticipated events.

Salem Communications Corporation

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