

January 8, 2025



Capstone Green Energy Holdings Commences Over-The-Counter (OTC) Trading Under Trading Symbol: CGEH

LOS ANGELES--(BUSINESS WIRE)-- [Capstone Green Energy Holdings, Inc.](#) (the "Company") (OTC:CGEH) today announced that on January 6, 2025, the Company received an official notification from the Financial Industry Regulatory Authority (FINRA), in accordance with [FINRA Rules 10b-17 and 6490](#), that the trading symbol "CGEH" has been assigned to the Company's common stock, effective January 2, 2025. This assignment enables Capstone's common stock to be quoted and traded on the over-the-counter (OTC) Pink Open Market, which may be subject to certain limitations.

The assignment of the trading symbol was initiated independently of Capstone and without prior notification. A requesting party's broker-dealer requested a ticker symbol to facilitate the trading of shares. FINRA completed its due diligence and approved the request, selecting and assigning the ticker symbol of CGEH to an active Pink Open Market platform.

Since achieving compliance with its SEC filings requirements in recent months, Capstone has been actively working toward quoting its shares on a more prominent OTC platform, such as the OTCQX, and has submitted an application to the OTC Market for its regulatory review and approval process. This transition is intended to provide stockholders with enhanced transparency and improved trading opportunities. To support this process, Capstone is collaborating closely with the OTC Markets team and an independent market maker to ensure that its corporate information is reflected accurately on the OTC platform.

"This development occurred without our prior knowledge or input while working with OTC for quotation on the OTCQX market; however, it still does play a pivotal step in Capstone's journey forward and provides stockholders the opportunity to actively pursue trading of the Company's stock, with limitations. Our team remains focused on our plans in advancing toward listing on a higher-tier OTC platform, with a goal of eventually listing on a national securities exchange," said John Juric, Chief Financial Officer of Capstone.

Vince Canino, President and CEO of Capstone, added, "As we continue to look to have the stock quoted on a more robust tier for trading on the OTC Market, we remain focused on our business, building our financial strength and delivering increased stockholder value. We remain committed to transparency as we move forward with our strategic objectives."

Capstone encourages stockholders and other stakeholders to consult their financial advisors regarding the implications of trading in the Pink Open Market.

Additional Information

Capstone Green Energy Holdings, Inc. is the public successor to Capstone Green Energy Corporation (CGRN) for SEC reporting purposes. The CUSIP number for the Company's common stock that is now traded in the Pink Open Market following the reorganization transactions consummated in December 2023 is 14067D607, and its ISIN number is US14067D6076.

About Capstone Green Energy

For over three decades, [Capstone Green Energy](#) has been at the forefront of microturbine technology, revolutionizing how businesses manage their energy supply. In partnership with our worldwide team of dedicated distributors, we have shipped over 11,000 units to 83 countries, providing environmentally friendly and highly efficient on-site energy systems and microgrid solutions.

Today, our commitment to a cleaner future is unwavering. We offer customers a range of commercial, industrial, and utility-scale options tailored to their specific needs, ranging from 65kW to multiple MWs. Capstone's product portfolio not only showcases our core microturbine technology but also includes flexible Energy-as-a-Service (EaaS), which includes a build, own, and operate models as well as rental services.

In our pursuit of cutting-edge solutions, we've forged strategic partnerships to extend our impact. Through these collaborations, we proudly offer renewable gas products along with heat recovery solutions that enhance the sustainability and efficiency of our client's operations, contributing to a cleaner and more responsible energy landscape.

Capstone offers fast, turnkey power rental solutions for customers with limited capital or short-term needs; for more information, contact rentals@CGRNenergy.com.

For more information about the Company, please visit www.CapstoneGreenEnergy.com. Follow Capstone Green Energy on [Twitter](#), [LinkedIn](#), [Instagram](#), [Facebook](#), and [YouTube](#).

Cautionary Notes

This release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995, including statements on the Company's expectations regarding trading of its common stock on an over-the-counter market, including its application to quote its common stock on a more prominent tier of the OTC platform, and other statements regarding the Company's expectations, beliefs, plans, intentions, and strategies. The Company has tried to identify these forward-looking statements by using words such as "expect," "anticipate," "believe," "could," "should," "estimate," "intend," "may," "will," "plan," "goal" and similar terms and phrases, but such words, terms and phrases are not the exclusive means of identifying such statements. Actual results, performance and achievements could differ materially from those expressed in, or implied by, these forward-looking statements due to a variety of risks, uncertainties and other factors, including, but not limited to, the following: the risk that the Company will be unable to successfully obtain quotation of its common stock on a more prominent tier of the OTC platform, the Company's liquidity position and ability to access capital; the Company's ability to continue as a going concern; the Company's ability to successfully remediate its material weaknesses in internal control over financial reporting; the Company's ability to realize the anticipated benefits of its financial restructuring; the Company's ability to comply with the restrictions imposed by

covenants contained in the exit financing and the new subsidiary limited liability company agreement; employee attrition and the Company's ability to retain senior management and other key personnel following the restructuring; the Company's ability to develop new products and enhance existing products; product quality issues, including the adequacy of reserves therefor and warranty cost exposure; intense competition; financial performance of the oil and natural gas industry and other general business, industry and economic conditions; the impact of litigation and regulatory proceedings; risks related to the previously announced restatement (including inquiries from the SEC; the potential material adverse effect on the price of the Company's common stock and stockholder lawsuits). For a detailed discussion of factors that could affect the Company's future operating results, please see the Company's filings with the Securities and Exchange Commission, including the risk factors contained in our most recent Annual Report on Form 10-K. Except as expressly required by the federal securities laws, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, changed circumstances or future events or for any other reason.

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Capstone Green Energy

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