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Capstone Continues Penetration in Asian-Pacific Market With C1000 Microturbine Sale in Singapore

CHATSWORTH, Calif., April 4, 2012 (GLOBE NEWSWIRE) -- Capstone Turbine Corporation (<u>www.capstoneturbine.com</u>) (Nasdaq:CPST), the world's leading clean technology manufacturer of microturbine energy systems, continues to expand its reach into the Asian-Pacific market with the sale of a Capstone C1000 unit that will be installed in a combined heat and power (CHP) application at a progressive farm in Singapore.

N&N Agriculture Pte Ltd, one of Asia's advanced, high-tech egg farms, purchased the C1000. The power package, which is fueled by biogas generated from animal waste in an anaerobic digester, will generate reliable, low-emission electricity and thermal power.

The clean-and-green onsite electricity produced by the C1000 will power the farm's six large climate controlled layer houses and two grower houses that span 32 acres (13 hectares) at the Lim Chu Kang Agro-technology Park. The exhaust heat from the Capstone power package will be used to dry spent grain used for chicken feed.

Mr. Chin Chew Ma, Director of N&N Agriculture, said: "N&N is making significant investments to enhance our product range and competitiveness, including the construction of the feed mill and the egg pasteurizing plant. Hence, more power will be needed for the farm operation. The C1000, which will work parallel with the grid, will come in timely to support the majority of farm's total power needs and reduce our energy costs."

Sobono Energy, Capstone's Asian-Pacific distributor, secured the order and will supply and commission the C1000 this summer.

"With Singapore's electricity tariff rate standing at more than thirty Singapore cents (approximately US \$0.24) per kilowatt hour, the cost of power forms a significant part of N&N's operating costs. The farm will benefit from the more efficient and affordable onsite power to support its high production level. N&N also decided on the Capstone C1000 because of its compatibility with biogas, modular design, flexibility, reliability, and low maintenance," said Wee Khoon Oh, Sobono Energy's Founder and Managing Director.

"Capstone microturbines are helping to modernize farms worldwide," said Jim Crouse, Capstone's Executive Vice President of Sales and Marketing. "Capstone Renewable microturbines are built to efficiently convert waste gas to electricity and outperform other options. Farms worldwide are using microturbines to manage waste processing, energy costs, and emissions."

About Capstone Turbine Corporation

Capstone Turbine Corporation (<u>www.capstoneturbine.com</u>) (Nasdaq:CPST) is the world's leading producer of low-emission microturbine systems, and was the first to market commercially viable microturbine energy products. Capstone Turbine has shipped over 6,000 Capstone MicroTurbine(R) systems to customers worldwide. These award-winning systems have logged millions of documented runtime operating hours. Capstone Turbine is a member of the U.S. Environmental Protection Agency's Combined Heat and Power Partnership, which is committed to improving the efficiency of the nation's energy infrastructure and reducing emissions of pollutants and greenhouse gases. A UL-Certified ISO 9001:2008 and ISO 14001:2004 certified company, Capstone is headquartered in the Los Angeles area with sales and/or service centers in the New York Metro Area, Mexico City, Nottingham, Shanghai and Singapore.

The Capstone Turbine Corporation logo is available at <u>https://www.globenewswire.com/newsroom/prs/?pkgid=6212</u>

This press release contains "forward-looking statements," as that term is used in the federal securities laws, about the advantages of our products and use of our products in renewable energy applications. Forward-looking statements may be identified by words such as "expects," "objective," "intend," "targeted," "plan" and similar phrases. These forward-looking statements are subject to numerous assumptions, risks and uncertainties described in Capstone's filings with the Securities and Exchange Commission that may cause Capstone's actual results to be materially different from any future results expressed or implied in such statements. Capstone cautions readers not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Capstone undertakes no obligation, and specifically disclaims any obligation, to release any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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