

2024 Investor Day

NOVEMBER 14, 2024



Liberty
BROADBAND

Disclaimers

FORWARD-LOOKING STATEMENTS

This presentation includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding Liberty TripAdvisor Holdings, Inc. (“Liberty TripAdvisor”) and Liberty Broadband Corporation (“Liberty Broadband”), including statements about business strategies, liquidity sources, future financial performance and prospects, new product and service offerings, market potential and growth and expansion opportunities and initiatives, as well as the following and other matters that are not historical facts:

Liberty Broadband:

- The proposed transaction with Charter Communications, Inc. (“Charter”) including its expected benefits and timing
- Liberty Broadband’s investment in Charter and participation in Charter’s stock repurchase program
- GCI’s receipt of support from the Universal Service Fund programs, including the Rural Health Care Program

These forward-looking statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, changes in market acceptance of new products or services, competitive issues, regulatory matters, changes in law, continued access to capital on acceptable terms, as well as:

Liberty TripAdvisor:

- Tripadvisor’s ability to monetize its website traffic, execute on expansion into adjacent services and capitalize on acquisition opportunities and changes in law

Liberty Broadband:

- The satisfaction of conditions to the proposed transaction with Charter Communications
- Market conditions conducive to stock repurchases

These forward-looking statements speak only as of the date of this presentation, and each of Liberty TripAdvisor and Liberty Broadband expressly disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in Liberty TripAdvisor’s or Liberty Broadband’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based, as applicable. Please refer to the publicly filed documents of Liberty TripAdvisor and Liberty Broadband, including the most recent Forms 10-Q and 10-K, for additional information about Liberty TripAdvisor and Liberty Broadband and about the risks and uncertainties related to their respective businesses which may affect the statements made in this presentation.

Disclaimers (cont.)

INDUSTRY INFORMATION

Certain information included herein concerning QRI's, QVC's, Liberty TripAdvisor's and Liberty Broadband's respective businesses and the related markets or industry position or prospects, as well as industry or market data and other statistical data regarding their respective businesses and industries, are based on industry publications or other published independent sources. Sources for individual data points are available through Investor Relations upon request. Although we believe the third party sources to be reliable, we have not independently verified the information obtained from these sources or examined the underlying economic and other assumptions relied upon therein. It is possible that data and assumptions underlying such third party information may have changed materially since the date referenced. Accordingly, none of Qurate Retail, Liberty TripAdvisor and Liberty Broadband assume any responsibility for and cannot provide assurance regarding the accuracy or completeness of such information and you should be aware that such information and any estimates and beliefs based on such information may not be accurate and is not guaranteed to be free from error, omission or misstatement. You should not rely on such third party information as predictions of future results.

MARKET DATA AND FINANCIAL INFORMATION

Market data provided herein is as of 11/8/24 unless otherwise noted. Unless otherwise noted, financial data pertaining to Qurate Retail, Liberty TripAdvisor and Liberty Broadband provided herein is as reported in each company's respective quarterly report on Form 10-Q for the quarterly period ended 9/30/24. Information regarding other companies is based on most recent publicly available information.

During today's presentation, we will discuss certain non-GAAP financial measures, including adjusted EBITDA margin for Tripadvisor and adjusted OIBDA and adjusted OIBDA margin for Qurate Retail and GCI. For definitions and applicable GAAP reconciliations, please see each of Qurate Retail's, Tripadvisor's and Liberty Broadband's earnings press releases relating to prior periods on their respective websites.

Disclaimers (cont.)

ADDITIONAL INFORMATION

Nothing in this presentation shall constitute a solicitation to buy or an offer to sell shares of common stock of Liberty Broadband or Charter. The proposed offer and issuance of shares of Charter Common Stock in the proposed transactions will be made only pursuant to an effective registration statement on Form S-4, including a joint proxy statement of Liberty Broadband and Charter and prospectus of Charter. LIBERTY BROADBAND AND CHARTER STOCKHOLDERS AND OTHER INVESTORS ARE URGED TO READ THE REGISTRATION STATEMENT WHEN IT IS AVAILABLE, TOGETHER WITH ALL RELEVANT SEC FILINGS REGARDING THE PROPOSED TRANSACTION, AND ANY OTHER RELEVANT DOCUMENTS FILED AS EXHIBITS THEREWITH, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION.

After the registration statement is declared effective, the joint proxy statement/prospectus and other relevant materials for the proposed transaction will be mailed to all Liberty Broadband and Charter stockholders. Copies of these SEC filings will be available, free of charge, at the SEC's website (<http://www.sec.gov>). Copies of the filings together with the materials incorporated by reference therein will also be available, without charge, by directing a request to Liberty Broadband Corporation, 12300 Liberty Boulevard, Englewood, Colorado 80112, Attention: Investor Relations, Telephone: (720) 875-5700 or Charter Communications, Inc., 400 Washington Boulevard, Stamford, Connecticut 06902, Attention: Media, (203) 905-7801.

Disclaimers (cont.)

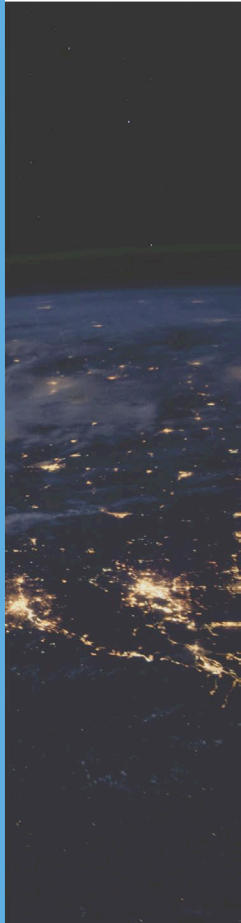
PARTICIPANTS IN A SOLICITATION

Liberty Broadband anticipates that the following individuals will be participants (the “Liberty Broadband Participants”) in the solicitation of proxies from holders of Liberty Broadband’s Series A common stock (“LBRDA”) and Series B common stock (“LBRDB”) and Series A Cumulative Redeemable preferred stock (“LBRDP”) in connection with the proposed transaction: John C. Malone, Chairman of the Liberty Board, Gregg L. Engles, Julie D. Frist, Richard R. Green, Sue Ann R. Hamilton, J. David Wargo and John E. Welsh III, all of whom are members of the Liberty Board, Gregory B. Maffei, Liberty Broadband’s President, Chief Executive Officer and Director, and Brian J. Wendling, Liberty Broadband’s Chief Accounting Officer and Principal Financial Officer. Information regarding the Liberty Broadband Participants, including a description of their direct or indirect interests, by security holdings or otherwise, can be found under the caption “Security Ownership of Certain Beneficial Owners and Management—Security Ownership of Management” contained in Liberty Broadband’s definitive proxy statement for its 2024 annual meeting of stockholders (the “Liberty Proxy Statement”), which was filed with the SEC on April 25, 2024 and is available at: https://www.sec.gov/ix?doc=/Archives/edgar/data/1611983/000110465924051479/tm242809d6_def14a.htm. To the extent that certain Liberty Broadband Participants or their affiliates have acquired or disposed of security holdings since the “as of” date disclosed in the Liberty Proxy Statement, such transactions have been or will be reflected on Statements of Change in Ownership on Form 4 or amendments to beneficial ownership reports on Schedules 13D filed with the SEC, which are available at: <https://www.sec.gov/edgar/browse/?CIK=1611983&owner=exclude>. Additional information regarding the Liberty Broadband Participants in the proxy solicitation and a description of their interests will be contained in the proxy statement for Liberty Broadband’s special meeting of stockholders and other relevant materials to be filed with the SEC in respect of the contemplated transactions when they become available. These documents can be obtained free of charge from the sources indicated above.

Charter anticipates that the following individuals will be participants (the “Charter Participants”) in the solicitation of proxies from holders of Liberty Broadband’s LBRDA and LBRDB common stock and LBRDP preferred stock in connection with the proposed transaction: Eric L. Zinterhofer, Chairman of the Charter Board of Directors, W. Lance Conn, Kim C. Goodman, Gregory B. Maffei, John D. Markley, Jr., David C. Merritt, James E. Meyer, Steven A. Miron, Balan Nair, Michael A. Newhouse, Mauricio Ramos and Carolyn J. Slaski, all of whom are members of the Charter Board of Directors, Christopher L. Winfrey, Charter’s President, Chief Executive Officer and Director and Jessica M. Fischer, Charter’s Chief Financial Officer. Information regarding the Charter Participants, including a description of their direct or indirect interests, by security holdings or otherwise, can be found under the caption “Certain Beneficial Owners of Charter Class A Common Stock” contained in Charter’s definitive proxy statement for its 2024 annual meeting of stockholders (the “Charter Proxy Statement”), which was filed with the SEC on March 14, 2024 and is available at: <https://www.sec.gov/ix?doc=/Archives/edgar/data/1091667/000119312524067965/d534477ddef14a.htm>. To the extent that certain Charter Participants or their affiliates have acquired or disposed of security holdings since the “as of” date disclosed in the Charter Proxy Statement, such transactions have been or will be reflected on Statements of Change in Ownership on Form 4, which are available at: <https://www.sec.gov/edgar/browse/?CIK=1091667&owner=exclude>. Additional information regarding certain of the Charter Participants in the proxy solicitation and a description of their interests will be contained in the information statement and other relevant materials to be filed with the SEC in respect of the contemplated transactions when they become available. These documents can be obtained free of charge from the sources indicated above.

Greg Maffei

PRESIDENT & CEO

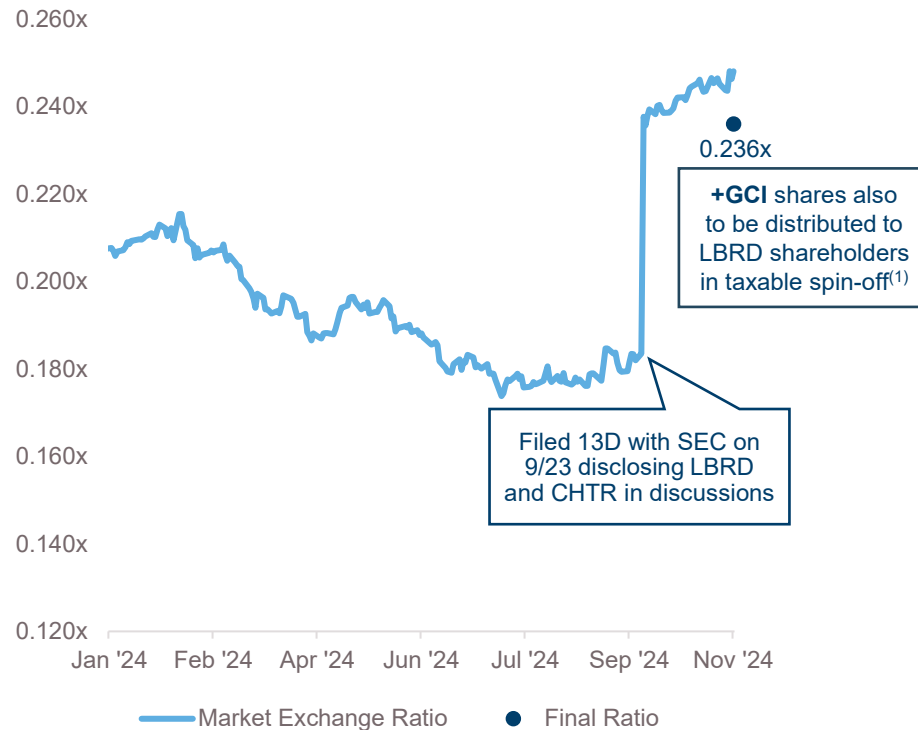


Combination of LBRD + CHTR

Transaction Overview

- LBRD and CHTR to combine in all-stock merger
- 0.236 shares CHTR per share LBRD
- GCI to be divested prior to close via taxable spin-off to LBRD shareholders
- Conditions to closing include LBRD and CHTR shareholder votes including MoM vote, GCI divestiture, receipt of tax opinions and customary closing conditions
- Closing on 6/30/27 or earlier by mutual agreement
- Key Benefits
 - Rationalizes dual corporate structure
 - Exchange ratio represents meaningful reduction to LBRD NAV discount
 - Provides enhanced trading liquidity
 - Certainty of future transaction provides clarity to shareholders
 - Allows LBRD and CHTR to continue strong partnership in interim

CHTR / LBRD Exchange Ratio



Market data as of 11/8/24.

(1) The GCI distribution is expected to be taxable to Liberty Broadband and its stockholders, with Charter bearing the corporate level tax liability upon completion of the combination. However, to the extent such corporate level tax liability exceeds \$420 million, Charter will be entitled under a tax receivables agreement to the portion of the tax benefits realized by GCI corresponding to such excess.

Charter Optimizing Go-to-Market



Charter competes effectively with operating advantages that allow for superior service delivery

➔ Results in improved customer NPS and perception of industry

Customer Commitment:

- Prompt response times
- US-based customer service 24/7
- Money back and credit guarantees

Price-Protected Bundles:

- Transparent up-front pricing
- No annual contracts
- Significant bundled savings

Ubiquitous Product Capabilities:

- Symmetrical, multi-gig speed broadband
- Wireless coverage across entire footprint
- Flexible video product

Chart(er)ing New Path For Video Model

Video has been broken for some time...



Customer

- Lopsided Price-to-Value
- Fragmentation leads to customer confusion



Distributors

- Subscriber erosion
- Limited packaging flexibility



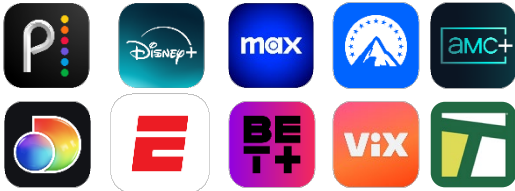
Programmers

- Declining margins
- DTC business model complexity

...Charter seeks to lead reconfiguration of video value proposition

Linear + DTC

DTC Inclusions: \$80/month retail value embedded



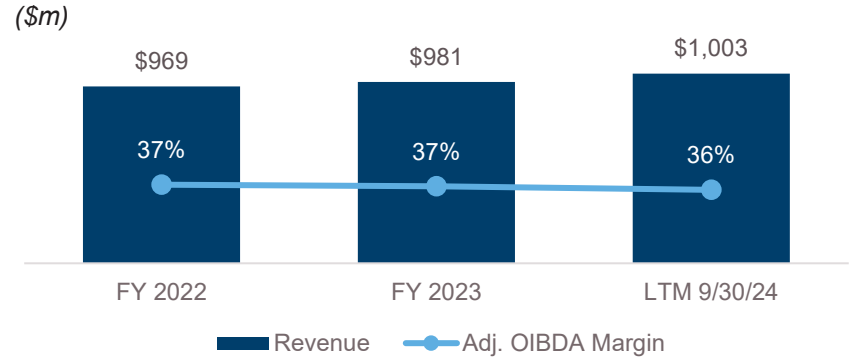
- ✓ Singular interface to manage all video subscriptions
- ✓ Restore value of video in triple-play bundle
- ✓ Consumer pays once
- ✓ Flexibility to sell DTC apps a-la-carte

User experience powered by **xumo** stream box

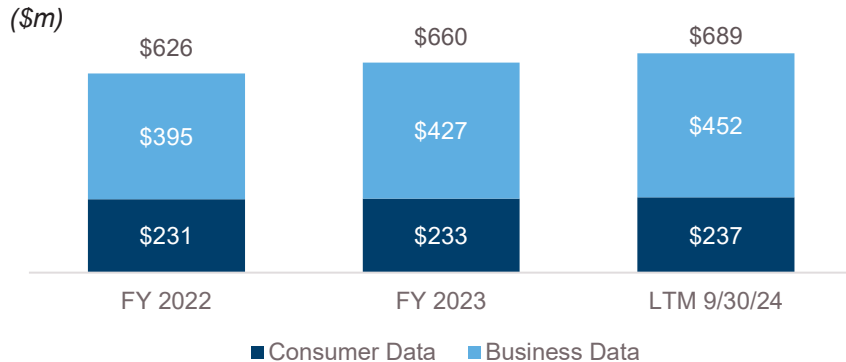
A Solid Year at GCI

- Consumer data seeing strength in postpaid subscribers
 - GCI invested early in 5G and now benefitting from fastest service in market and from GCI+ penetration
- Business data driven by sales to rural healthcare and schools due to service upgrades
 - Q3-24 enhanced by attractive government-assisted programs
- Slight decline in cable modem subscribers with expiration of ACP program

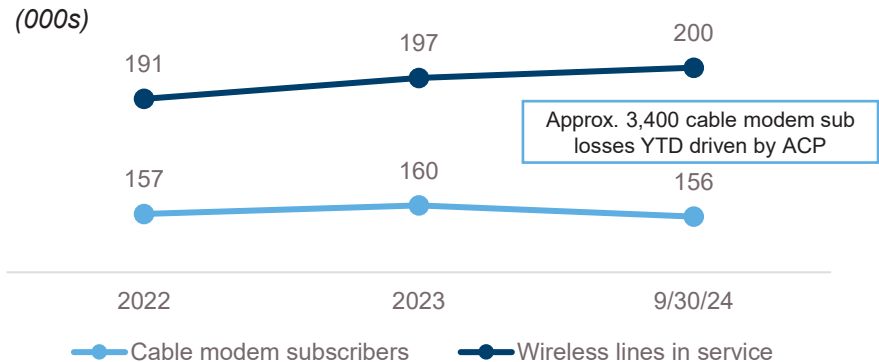
Financial Results



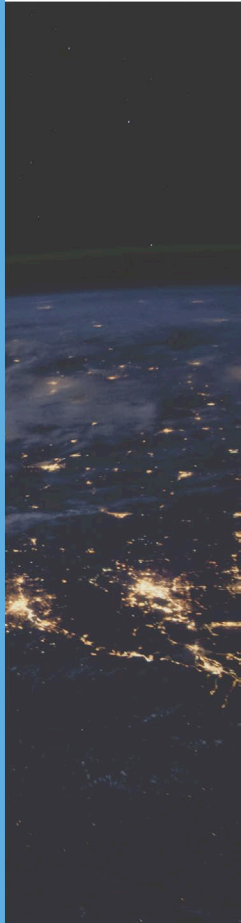
Growth in Broadband Revenue



Operating Metrics



Appendix



History of Investments in Charter at LBRD

- **May 2013:** Initial \$2.6b purchase for 24.3m⁽¹⁾ shares at price of \$105.62/share⁽¹⁾
- **May – Nov 2014:** Acquired 1.8m⁽¹⁾ Charter shares
 - Additional shares purchased plus exercise of 1.1m warrants
- **Nov 2014:** Liberty Broadband spun-off from Liberty Media
- **May 2016:**
 - Liberty Broadband:
 - Purchased 22.0m shares as part of Charter / Time Warner Cable (“TWC”) merger at price of \$195.70⁽¹⁾
 - Purchased 3.6m shares as part of Charter acquisition of Bright House (“BH”) at price of \$191.33⁽¹⁾
 - Existing 2.4m TWC shares converted one-for-one to Charter shares
 - Legacy Liberty Interactive / GCI Liberty:
 - Purchased 42.7m LBRDK shares upon closing of Charter / TWC merger at price of \$56.23
 - 5.4m existing TWC shares attributed to Liberty Ventures Group exchanged one-for-one into Charter shares
- **March 2018:** GCI Liberty split off from Liberty Interactive
- **December 2020:** Liberty Broadband and GCI Liberty close business combination
- **November 2024:** Liberty Broadband announces combination with Charter in all-stock transaction



Liberty
BROADBAND





Liberty Investor Meeting Charter Communications

November 14, 2024

Cautionary Statement Regarding Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, regarding, among other things, our plans, strategies and prospects, both business and financial. Although we believe that our plans, intentions and expectations as reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forward-looking statements are inherently subject to risks, uncertainties and assumptions including, without limitation, the factors described under "Risk Factors" from time to time in our filings with the Securities and Exchange Commission (the "SEC"). Many of the forward-looking statements contained in this presentation may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," "aim," "on track," "target," "opportunity," "tentative," "positioning," "designed," "create," "predict," "project," "initiatives," "seek," "would," "could," "continue," "ongoing," "upside," "increases," "grow," "focused on" and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this presentation are set forth in this presentation, in our annual report on Form 10-K, and in other reports or documents that we file from time to time with the SEC, and include, but are not limited to:

- our ability to sustain and grow revenues and cash flow from operations by offering Internet, video, voice, mobile, advertising and other services to residential and commercial customers, to adequately meet the customer experience demands in our service areas and to maintain and grow our customer base, particularly in the face of increasingly aggressive competition, the need for innovation and the related capital expenditures;
- the impact of competition from other market participants, including but not limited to incumbent telephone companies, direct broadcast satellite ("DBS") operators, wireless broadband and telephone providers, digital subscriber line ("DSL") providers, fiber to the home providers and providers of video content over broadband Internet connections;
- general business conditions, unemployment levels and the level of activity in the housing sector and economic uncertainty or downturn;
- our ability to obtain programming at reasonable prices or to raise prices to offset, in whole or in part, the effects of higher programming costs (including retransmission consents and distribution requirements);
- our ability to develop and deploy new products and technologies including consumer services and service platforms;
- any events that disrupt our networks, information systems or properties and impair our operating activities or our reputation;
- the effects of governmental regulation on our business including subsidies to consumers, subsidies and incentives for competitors, costs, disruptions and possible limitations on operating flexibility related to, and our ability to comply with, regulatory conditions applicable to us;
- the ability to hire and retain key personnel;
- our ability to procure necessary services and equipment from our vendors in a timely manner and at reasonable costs including in connection with our network evolution and rural construction initiatives;
- the availability and access, in general, of funds to meet our debt obligations prior to or when they become due and to fund our operations and necessary capital expenditures, either through (i) cash on hand, (ii) free cash flow, or (iii) access to the capital or credit markets; and
- our ability to comply with all covenants in our indentures and credit facilities, any violation of which, if not cured in a timely manner, could trigger a default of our other obligations under cross-default provisions.

All forward-looking statements attributable to us or any person acting on our behalf are expressly qualified in their entirety by this cautionary statement. We are under no duty or obligation to update any of the forward-looking statements after the date of this presentation.

Spectrum Has Significant Assets & Scale

Industry Leading

Fastest Internet Speeds¹⁾

Fastest Growing Mobile Provider

Fastest Overall Speeds²⁾ for Spectrum Mobile

Largest Video, Voice and MVNO Provider

Highest Rated Pay TV Streaming App

Largest, Fastest Growing Rural Internet Provider

Network & Infrastructure



900K+
Network Miles



58M
Passings in 41 States



~500M
Wireless Devices on Network



43M+
National Wireless Access Points³⁾



300K+
Fiber Lit Buildings



~75K
In-house, onshore sales and service employees

Customers



31.7M
Customers



9.4M
Mobile Lines



~80%
New Internet Customers Use Our Advanced WiFi Product



14M
Monthly Devices Streaming Spectrum TV App



~\$55B
LTM 3Q24 Revenue

Data



16M
Advanced WiFi HHS with Near Real-Time Telemetry



87%
Spectrum Mobile Customer Data Offload to Charter's Network



750GB+
Average Monthly Data Usage per Household⁴⁾

Unique Seamless Connectivity Capability



Spectrum Saves Customers Over \$750/Year with Better Products



	Spectrum	AT&T	verizon	verizon 5G Home Internet Plus	HOME INTERNET
Internet Speed ⁹⁾	1 Gbps	1 Gbps	1 Gbps	300 Mbps – 1 Gbps	72 – 245 Mbps
Marketed Availability	100% of footprint	18% of mobile footprint	12% of mobile footprint	Capacity Dependent	Capacity Dependent
Limitations	--	--	--	Interference and reliability; compatibility with vMVPDs ¹¹⁾	De-prioritization ¹²⁾ ; Interference and reliability; compatibility with vMVPDs ¹³⁾
Internet Price ⁹⁾	\$40	\$62	\$64.99	\$45	\$35
Mobile Price (2 Lines) ⁹⁾	\$60	\$131.98	\$140	\$140	\$130
Taxes and Fees ¹⁰⁾	--	\$13.40	\$14.80	\$14.80	--
Total Price	\$100	\$207.38	\$219.79	\$199.80	\$165
Persistent Rate	\$145	\$207.38	\$219.79	\$199.80	\$165

Spectrum Not Standing Still

□ Life Unlimited

Brand relaunch in September

Spectrum's advanced network helps customers live their best lives

Customer commitments:

- Reliable Connectivity
- Transparency At Every Step
- Exceptional Service
- Always Improving

□ New Pricing and Packaging

Seamless connectivity and entertainment pricing and packaging

Lower promotional and persistent bundled pricing

Flagship Internet speed now 500 Mbps

Designed to:

- Drive sales of best products
- Grow customer ARPU at connect
- Reduce billing, service and retention calls, while reducing churn

□ Product Evolution

100% symmetrical and multi-Gig capable network over 3 years

Speed lifts for existing *Spectrum Internet*[®] and *Ultra* customers (now 400 Mbps and 600 Mbps, respectively)

Unique mobile and convergence features (National WiFi, Speed Boost, Anytime Upgrade)











Spectrum TV[®] *Select* video customers to receive up to \$80 per month of streaming apps at no extra cost

Full launch of "seamless entertainment" in 1H25

Seamless Entertainment: Solving for Value & Utility

Launched

To Be Launched

Streaming App	Retail Value	TV Select / Plus
	\$9.99	✓
	\$11.99	✓ Available in TV Select Plus
	\$7.99	✓
	\$4.99	✓
	\$9.99	✓ Available in TV Select Plus
	\$9.99	✓
	\$4.99	✓
	\$7.99	✓
	\$4.99	✓
	\$5.99	✓
Customer Value		\$57 / \$79

Frictionless Spectrum Video Experience with Xumo



Spectrum Strategy Designed to Drive Value

Operating Strategy

High Quality Products

Unique Customer Value

Commitment to Service

Tied to Local Communities

Strategic Initiatives

Evolution

Expansion

Execution

Shareholder Value

Long-Term Revenue Growth

Long-Term Cash Flow Growth

Levered Equity Returns

Notes

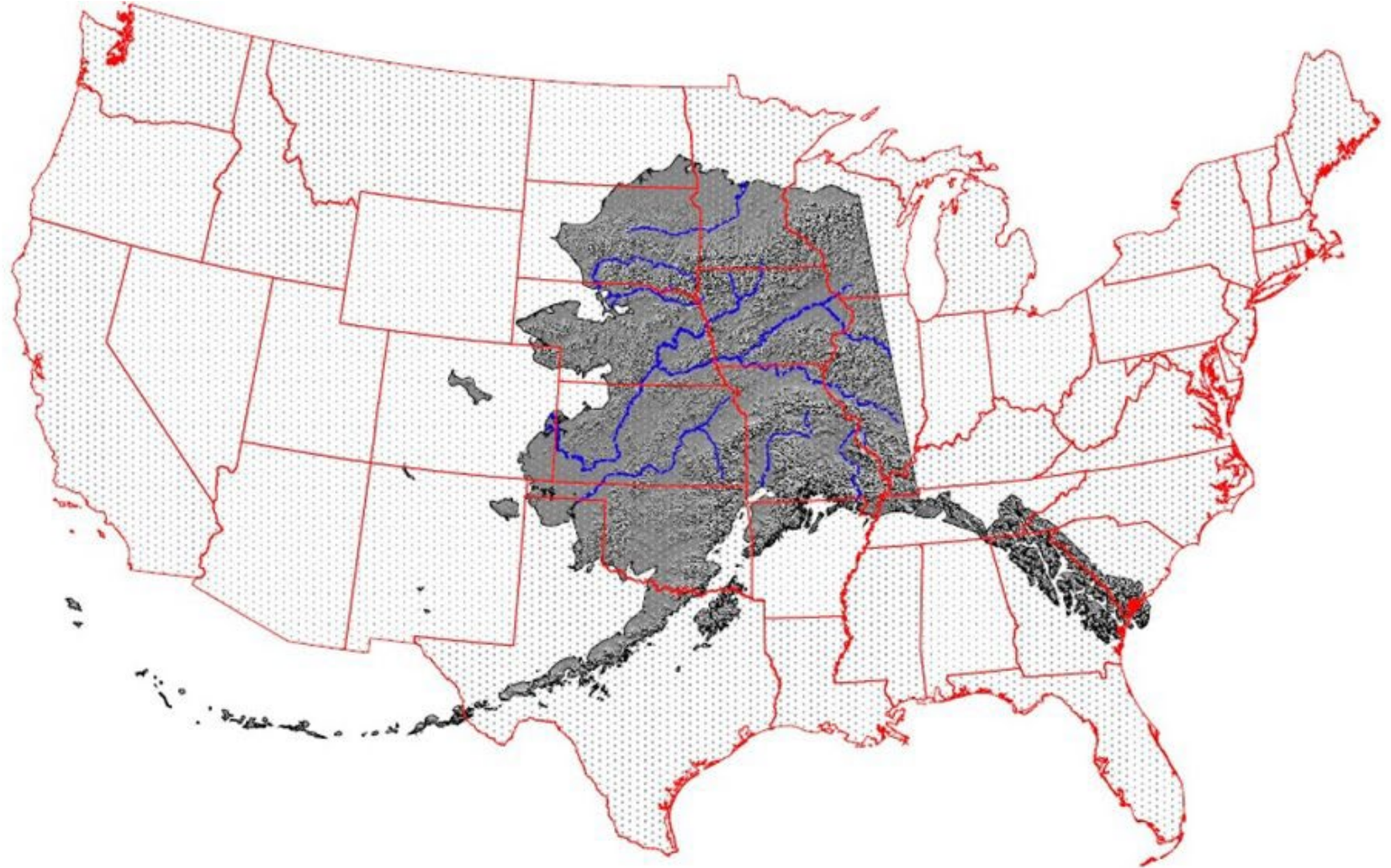
- 1) Based on Broadband Download Speed nationally in Opensignal USA: Fixed Broadband Experience Report – National View, May 2024. Based on Opensignal independent analysis of mean download speed. © 2024 Opensignal Limited.
- 2) Based on Charter’s analysis of Ookla® Speedtest Intelligence® data for overall mobile WiFi and Cellular performance for 1Q24 in Charter’s footprint.
- 3) Charter + partner network wireless access points.
- 4) Data usage for Spectrum residential Internet customers without traditional video (monthly average for LTM 3Q24).
- 5) “Seamless Connectivity Capability” represents at least 1 Gbps-capable wireline passings as a percentage of each company’s mobile addressable footprint. The mobile addressable footprint for the MNOs is defined as total U.S. housing units plus employer establishments (businesses), which represents an estimate of total U.S. passings. Source: U.S. Census Bureau. “Future state” includes U.S. passings growth of ~1.0% per year to 2030.
- 6) AT&T future state passings includes its original 30M fiber passings target plus an additional 10-15M fiber passings opportunity disclosed by the company on its 3Q24 earnings call.
- 7) Verizon is pro forma for its announced acquisition of Frontier. Current state and future state fiber passings based on company disclosure from its investor day in October 2024.
- 8) T-Mobile is pro forma for its announced JVs to acquire Metronet and Lumos. Current state fiber passings based on Metronet and Lumos passings disclosed in press releases from 7/24/24 and 4/25/24, respectively. Future state fiber passings target based on company disclosure from its investor day in September 2024.
- 9) Plan comparisons selected based on Internet download speed (Spectrum Gig, AT&T 1 Gig, Fios 1 Gig, Verizon 5G Home Internet Plus, T-Mobile 5G Home Internet) and comparable mobile plans (Spectrum Mobile Unlimited Plus, AT&T Unlimited Extra EL, Verizon Unlimited Plus, T-Mobile Go5G). Internet price including modem and WiFi router. Prices from company websites as of 11/9/24.
- 10) Taxes and fees for the MNOs are sourced from HarrisX.
- 11) From company website: “5G Home Internet service may not be compatible with some live TV streaming services. You can verify compatibility with your live TV streaming service provider.”
- 12) From company website: “As of May 8, 2024, T-Mobile Internet customers who exceed 1.2TB of data usage for the current billing cycle are Internet Heavy Data Users who will be prioritized last on the network.”
- 13) From company website: “Streaming services that rely on IP address for specific location data to deliver live TV are not compatible with T-Mobile Home Internet. This includes Hulu Live and Sling Live TV.”

GCI: Liberty Investor Day



November 2024

Big state. Big challenges. Big opportunities.



Alaska at a Glance

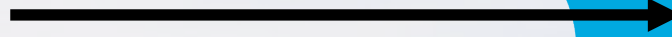
665,000 sq miles

1/5 of total U.S. area

732,000 residents

0.2% U.S. population

**Biggest state
in the nation.**



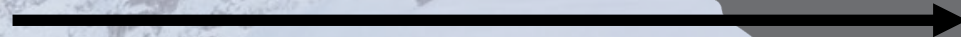
#1

**Second biggest
state in the nation.**

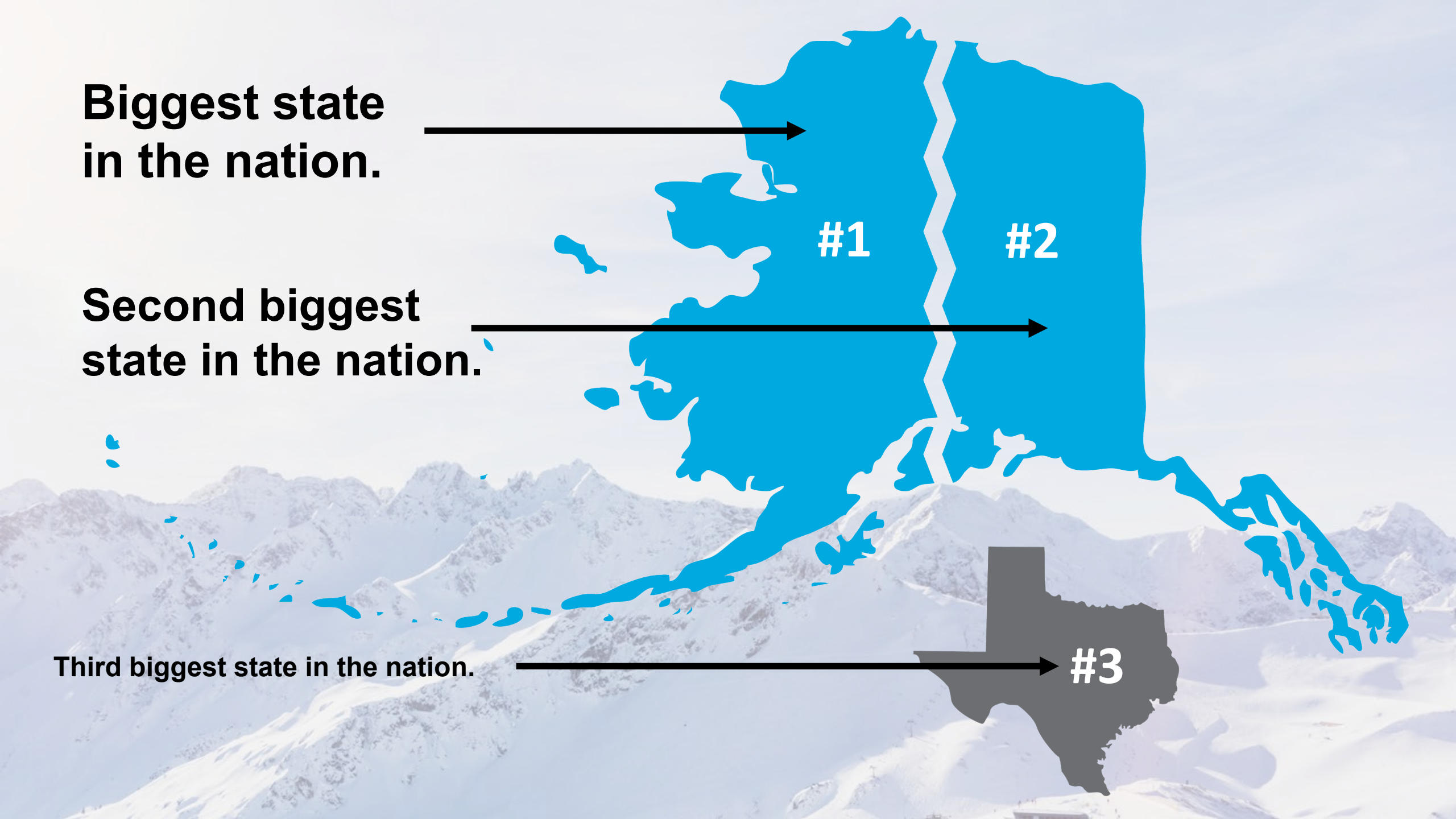


#2

Third biggest state in the nation.



#3



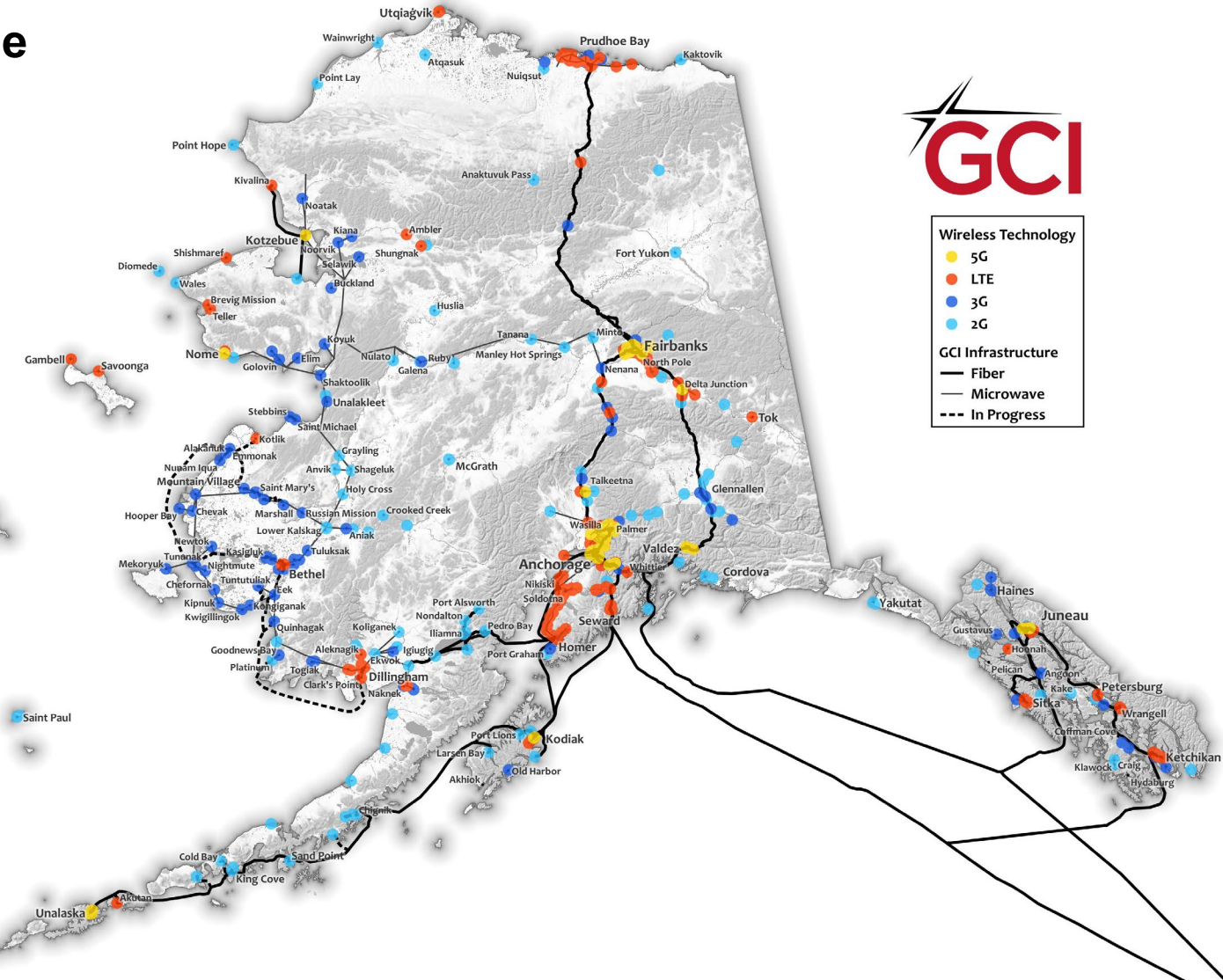
Denali Formula One



A Big State Requires a Big Network

\$4.7 billion invested in GCI's network over the past 40+ years.

- 3,400 miles metro fiber
- 7,100 miles middle mile fiber
- 6,000 miles submarine fiber
- 1,400 miles of microwave
- 550 wireless towers statewide
- 376 satellite Earth Stations
- 97% of Alaskans live in GCI's service area
- 80% of Alaskans have access to GCI's 2.5 gig internet service



Wireless Technology	
●	5G
●	LTE
●	3G
●	2G

GCI Infrastructure	
—	Fiber
- - -	Microwave
· · ·	In Progress

History of GCI



- Founded in 1979
- **GCI's Roots:** Long distance, traditional cable, local phone service, high speed data (268KB), mobile (MVNO)
- **GCI's Expansion:** DSL, MPLS, IP, CDMA, GSM, LTE from DOCSIS 1 to DOCSIS 4
- **GCI Now:** Consumer, commercial, enterprise, health care, education, wholesale



Network Technologies

- Long haul fiber under oceans, across the tundra, through rivers and under the winter sea ice
- Long haul microwave
- Geostationary and LEO satellite
- HFC – ESD DOCSIS 4 with high split - on the march to 10 gig
- Statewide wireless

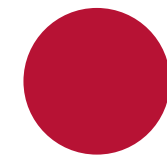
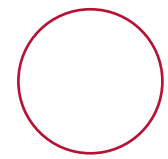
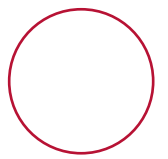
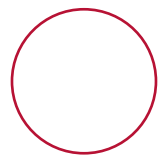


Alaska's Competitive Environment

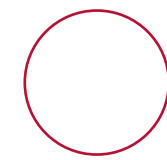
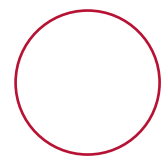
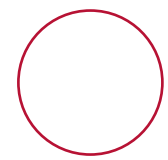


Other Alaska LECs

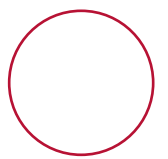
Consumer Data



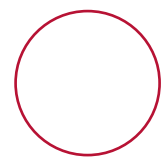
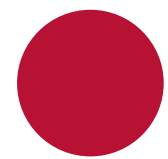
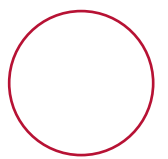
Consumer Wireless



Enterprise Data

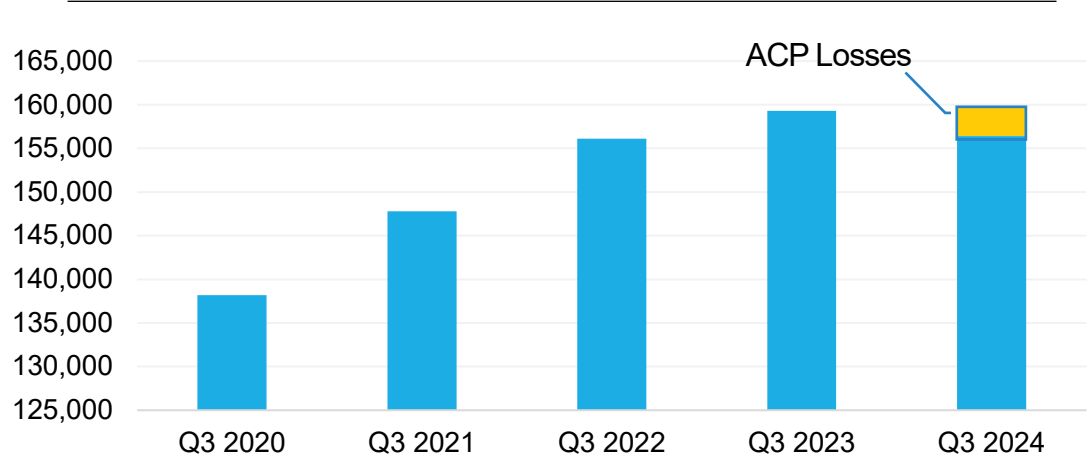


Wholesale Data

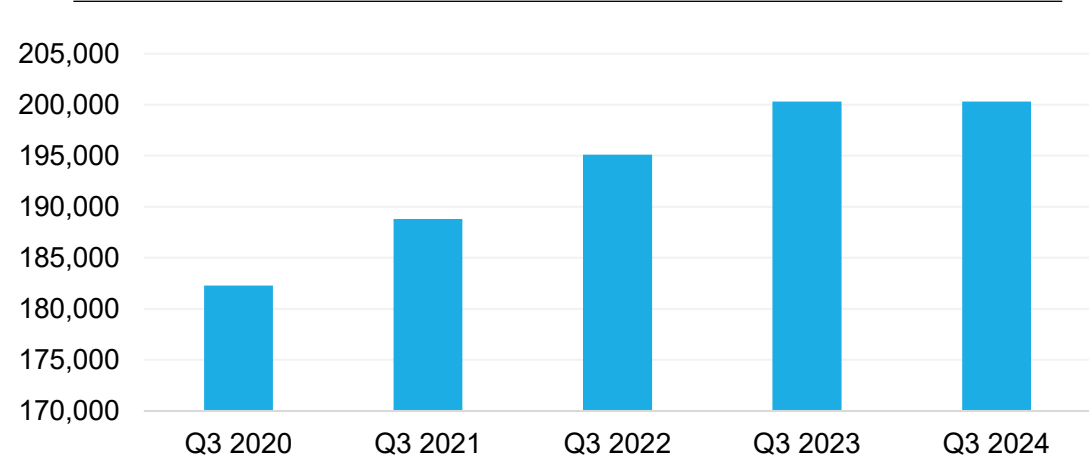


GCI Consumer Subscribers

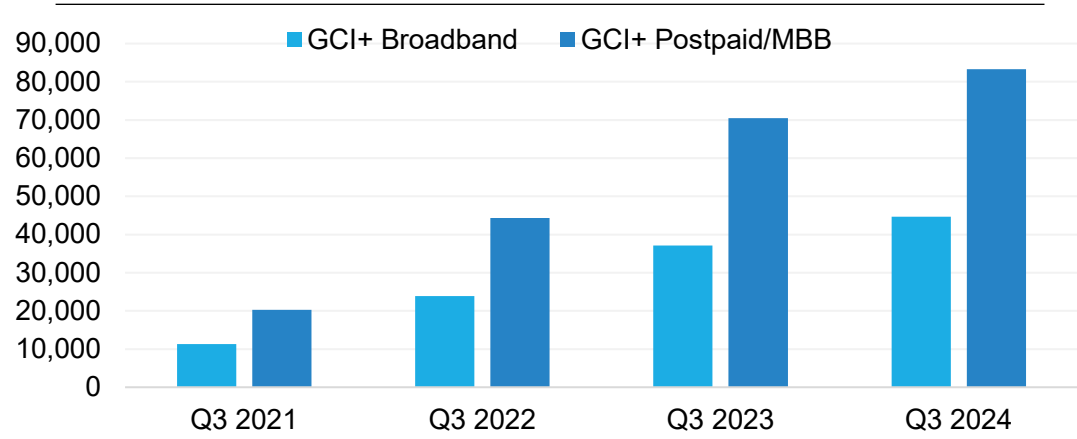
Consumer Data Subscribers



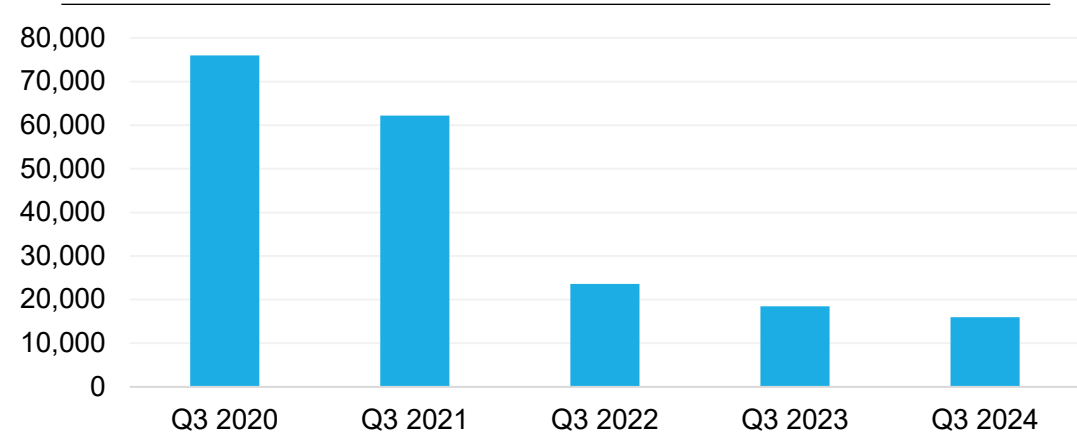
Consumer Wireless Lines



GCI+ Subscribers

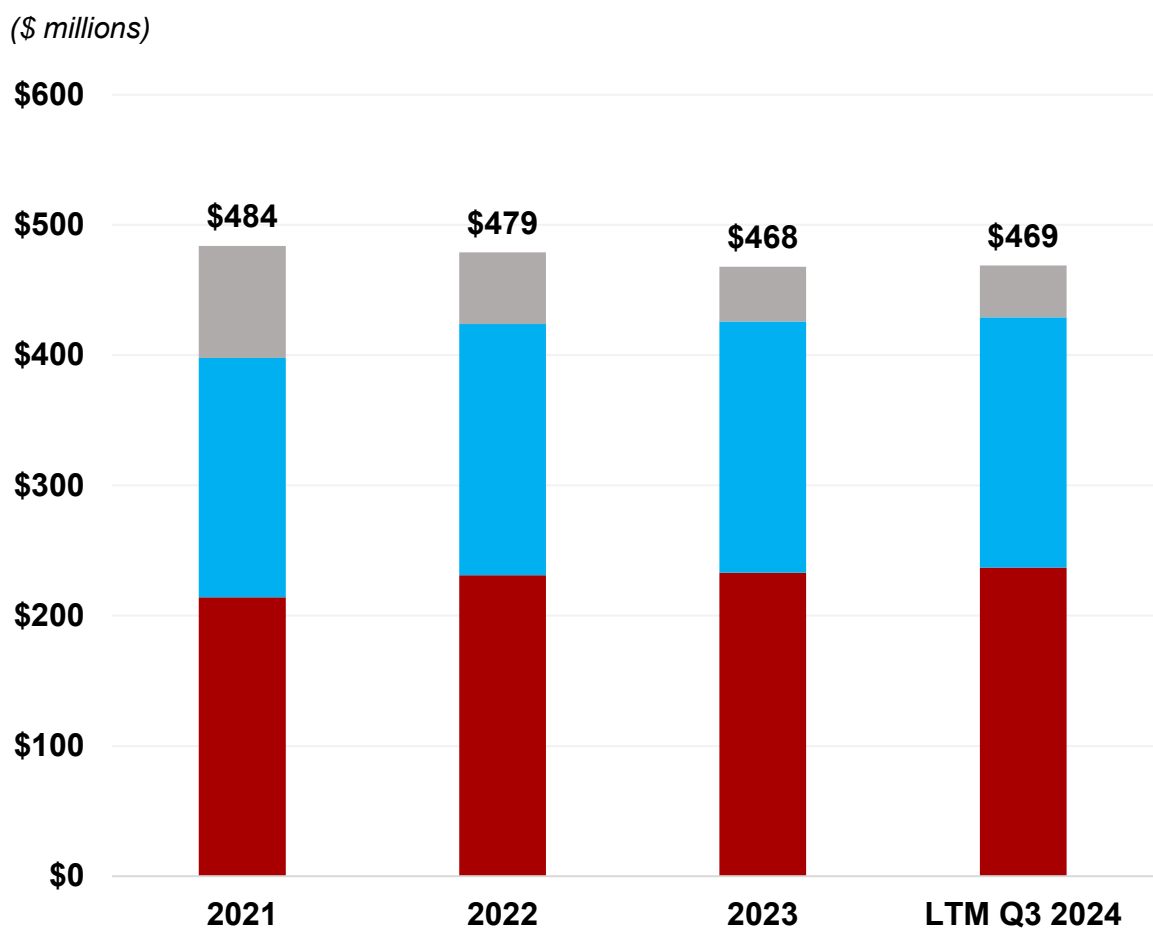


Consumer Video Subscribers

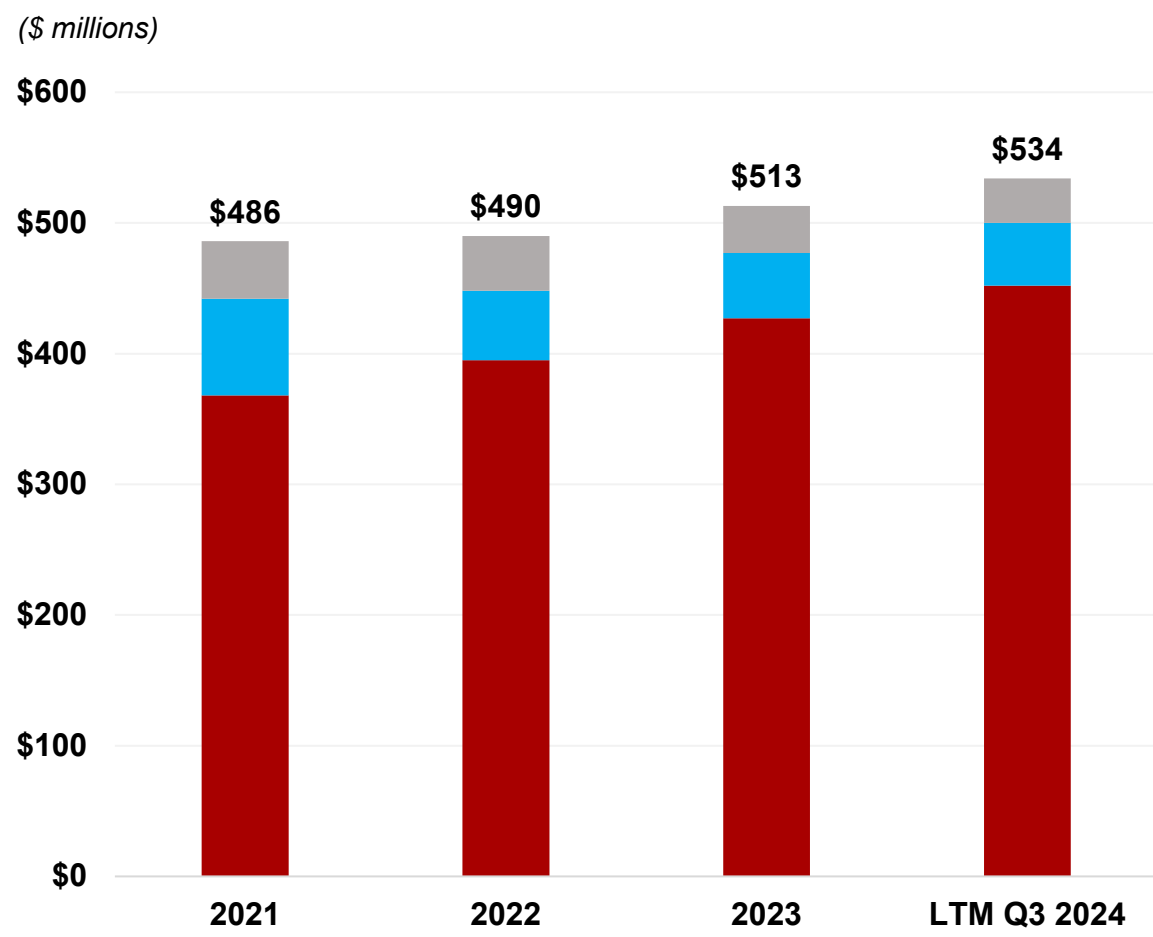


GCI Revenues

GCI Consumer

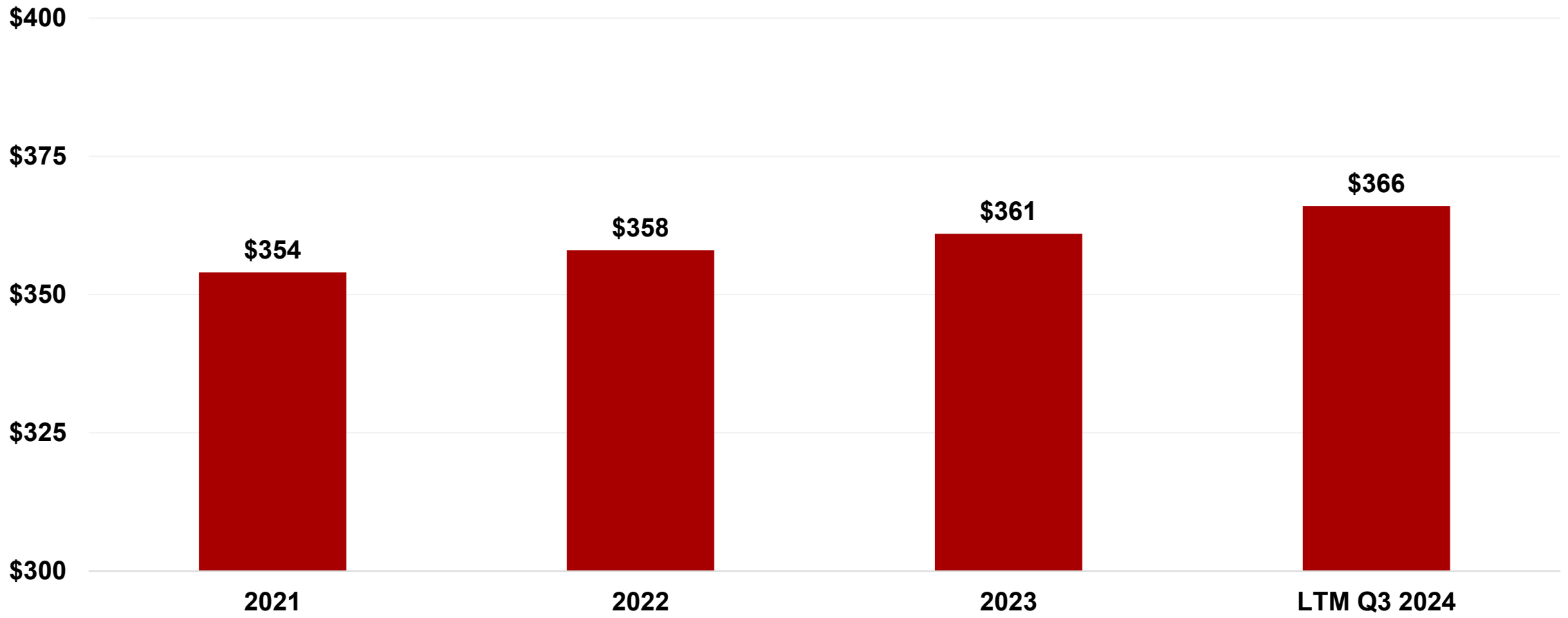


GCI Business



GCI Adjusted OIBDA

(\$ millions)



Federal Funding for Broadband in Alaska

Awarded

- RUS ReConnect: **\$538M**
- NTIA: **\$539M**

Total awarded to date: \$1B +



Upcoming

- NTIA: **\$?**
- RUS: **\$?**
- BEAD program: **\$992M** for Alaska broadband projects

Potential to be awarded: \$1B +

GCI Broadband Project Grant Awards: \$170.2M

Aleutians I	\$27.5 million USDA Rural Utilities Service ReConnect grant Awarded in 2020
Aleutians II	\$29.3 million NTIA Tribal Broadband Connectivity Program grant Awarded in 2022, Native Village of Port Lions partnership
AIRRAQ I	\$42.4 million NTIA Broadband Connectivity Program grant Awarded in 2022, Bethel Native Corporation partnership
AIRRAQ II	\$31 million USDA Rural Utility Service ReConnect grant Awarded in 2022
AIRRAQ III	\$35 million USDA Rural Utility Service ReConnect grant Awarded 2023
Aleutians III	\$5 million USDA Rural Utilities Service Community Connect grant Awarded in 2024

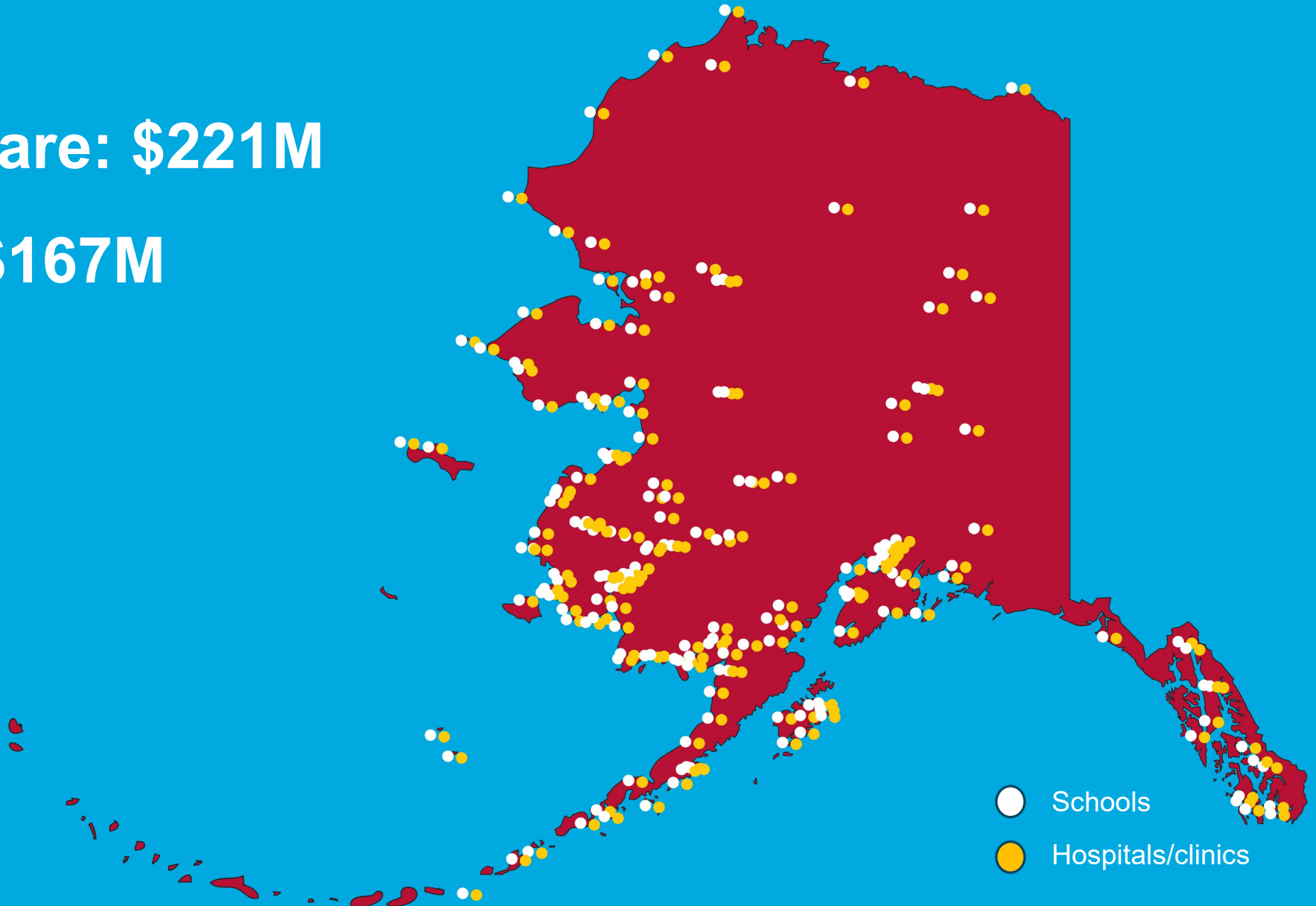
2023 Universal Service Fund Support for Alaska

Rural Health Care: \$221M

Alaska Plan: \$167M

E-rate: \$110M

Lifeline: \$11M



EVERY LAST MILE

THE UNTOLD STORY OF CONNECTING RURAL AMERICA

