

July 9, 2015



Paychex Declares Quarterly Dividend Increase

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc. (NASDAQ:PAYX), a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for small-to medium-sized businesses, today announced that its board of directors has declared an 11% increase in the company's regular quarterly dividend. The dividend, increasing \$.04 from \$.38 per share to \$.42 per share, is payable August 20, 2015 to shareholders of record August 3, 2015.

The dividend increase declared by the Paychex Board of Directors supports the company's history of providing exceptional shareholder value while continuing to make strategic investments in the long-term growth of Paychex.

In fiscal 2015, ended May 31, 2015, Paychex returned \$552 million, or 82%, of net income to shareholders.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and ReadyChex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 590,000 payroll clients as of May 31, 2015. For more information about Paychex and our products, visit www.paychex.com.

Stay Connected with Paychex

Twitter: www.twitter.com/paychex

Facebook: www.facebook.com/paychex

LinkedIn: <http://www.linkedin.com/company/paychex/products>

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20150709005578/en/>

Paychex, Inc.

Investor Relations

Efrain Rivera, 585-385-6666

Senior Vice President, Chief Financial Officer and Treasurer
or

Terri Allen, 585-383-3406

or

Media Contact

Laura Saxby Lynch, 585-383-3074

Director, Corporate Communications

lsaxbylynch@paychex.com

[@PaychexNews](https://twitter.com/PaychexNews)

Source: Paychex, Inc.