HELIOS TECHNOLOGIES

IGNITING THE MOMENTUM

NYSE: **HLIO**

SECOND QUARTER 2026 EARNINGS PRESENTATION

AUGUST 10, 2026

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SAFE HARBOR

This presentation and oral statements made by management in connection herewith contain "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding current expectations, estimates, forecasts, projections, our beliefs, and assumptions made by Helios Technologies, Inc. ("Helios," the "Company," "we," "us," or "our"), its directors or its officers about the Company and the industry in which it operates, and assumptions made by management, and include among other items, (i) the Company's strategies regarding growth, and improving margins, including its intention to develop new products and undertake acquisitions and divestitures; (ii) the Company's strategy and progress toward The CORE Strategy and 2030 financial targets; (iii) the effectiveness of creating the Centers of Excellence; (iv) its financial plans, results, outlook, and guidance, including expectations for sales, margins, and earnings per share; (v) trends affecting the Company's financial condition or results of operations; (vi) the Company's ability to continue to control costs and to meet its liquidity and other financing needs; (vii) the Company's ability to declare and pay dividends; (viii) the Company's ability to respond to changes in customer demand domestically and internationally, including as a result of the cyclical nature of the business; (ix) the Company's expectations regarding its capital allocation strategy, including share repurchases and debt reduction; and (x) the Company's ability to mitigate the impacts of changes in trade policy, tariffs and related regulatory developments on our business. In addition, we may make other written or oral statements, which constitute forward-looking statements, from time to time. Words such as "may," "expects," "projects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words, and similar expressions are intended to identify such forward-looking statements. Similarly, statements that describe our future plans, objectives or goals also are forward-looking statements. These statements are not guarantees of future performance and are subject to a number of risks and uncertainties. Our actual results may differ materially from what is expressed or forecasted in such forward-looking statements, and undue reliance should not be placed on such statements. All forward-looking statements are made as of the date hereof, and we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Factors that could cause actual results to differ materially from what is expressed or forecasted in such forward-looking statements include, but are not limited to, (i) the Company's ability to respond to global economic trends and changes in customer demand domestically and internationally, including as a result of standardization and the cyclical nature of our business, which can adversely affect the demand for capital goods; (ii) supply chain disruption and the potential inability to procure goods; (iii) conditions in the capital markets, including the interest rate environment and the continued availability of capital on terms acceptable to us, or at all (or hyperinflation); (iv) global and regional economic and political conditions, including trade policy, tariffs and other trade barriers, inflation, exchange rates, changes in the cost or availability of energy, transportation, the availability of other necessary supplies and services and recession; (v) changes in the competitive marketplace that could affect the Company's revenue and/or cost basis, such as increased competition, lack of qualified engineering, marketing, management or other personnel and increased labor and raw materials costs; (vi) risks related to the development, introduction, and market acceptance of new products and technologies, including the integration of artificial intelligence into our operations and products; (vii) risks related to health epidemics, pandemics and similar outbreaks, which may have material adverse effects on our business, financial position, results of operations and/or cash flows; (viii) risks related to our international operations, including the potential impact from the ongoing geopolitical conflicts in Ukraine and the Middle East; (ix) new product introductions, product sales mix and the geographic mix of sales nationally and internationally; and (x) stakeholders', including regulators', views regarding our environmental, social and governance goals and initiatives, and the impact of factors outside of our control on such goals and initiatives. Further information relating to additional factors that could cause actual results to differ from those anticipated is included but not limited to information under the heading Item 1. "Business" and Item 1A. "Risk Factors" in the Company's Form 10-K for the year ended January 3, 2026, filed with the Securities and Exchange Commission (SEC) on March 3, 2026, as well as any subsequent filings with the SEC.

Helios has presented Non-GAAP measures including adjusted operating income, adjusted operating margin, EBITDA, EBITDA margin, adjusted EBITDA, adjusted EBITDA margin, net debt-to-adjusted EBITDA, adjusted net income, adjusted diluted earnings per share, adjusted net income per diluted share, free cash flow, adjusted free cash flow, adjusted free cash flow conversion, sales in constant currency, and pro-forma sales. Helios believes that providing these specific Non-GAAP figures are important for investors and other readers of Helios financial statements, as they are used as analytical indicators by Helios management to better understand operating performance. The determination of the amounts that are excluded from these Non-GAAP measures is a matter of management judgment and depends upon, among other factors, the nature of the underlying expense or income recognized in a given period. You should not consider the inclusion of this additional information in isolation or as a substitute for results prepared in accordance with GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and the related additional information provided throughout. Because these metrics are Non-GAAP measures and are thus susceptible to varying calculations, these figures, as presented, may not be directly comparable to other similarly titled measures used by other companies.

This presentation also presents forward-looking statements regarding Non-GAAP measures, including adjusted EBITDA, adjusted EBITDA margin and adjusted Non-GAAP earnings per share. The Company is unable to present a quantitative reconciliation of these forward-looking Non-GAAP financial measures to their most directly comparable forward-looking GAAP financial measures because such information is not available, and management cannot reliably predict the necessary components of such GAAP measures without unreasonable effort or expense. In addition, the Company believes that such reconciliations would imply a degree of precision that would be confusing or misleading to investors. The unavailable information could have a significant impact on the Company's 2026 financial results. These Non-GAAP financial measures are preliminary estimates and are subject to risks and uncertainties, including, among others, changes in connection with quarter-end and year-end adjustments. Any variation between the Company's actual results and preliminary financial data set forth above may be material.

2Q26: HIGHLIGHTS

NFPA VEHICLE CHALLENGE

HELIOS LEADERSHIP ACADEMY

EMEA DISTRIBUTOR SUMMIT

MOMENTUM EXTENDED WITH STRONG SALES GROWTH & MARGIN EXPANSION

RECORD CASH GENERATION FROM OPERATIONS; DEBT & LEVERAGE RATIO TO MULTI-YEAR LOWS

RAISING 2026 OUTLOOK ON ROBUST ORDER DEMAND SUPPORTED BY ACCELERATED PACE OF NEW BUSINESS WINS

STRONG FIRST HALF PROGRESS GUIDED BY THE CORE STRATEGY

2Q26: FINANCIAL HIGHLIGHTS

SALES

$232M

Up 9% YoY

At top end of outlook[1]

ADJUSTED EBITDA MARGIN[2]

21.2%

Up 260 bps YoY

20 bps above high end of outlook[1]

ADJUSTED DILUTED EPS[2]

$0.88

Up 49% YoY

$0.05 above high end of outlook[1]

OPERATING CASH FLOW

$42M

Up 13% YoY

Record cash generation in a second quarter

(1) Second Quarter 2026 Outlook issued on May 11, 2026.
(2) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
Note: YoY = year-over-year. * pro-forma basis for the CFP divestiture.

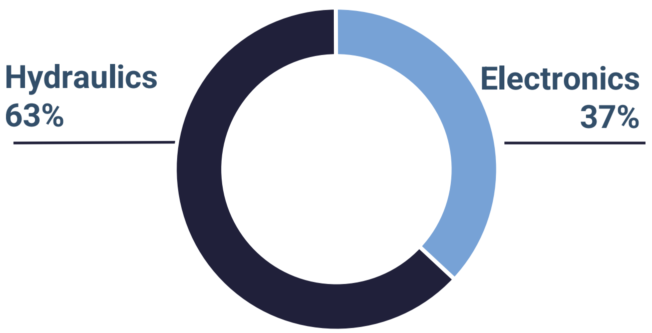
HELIOS TECHNOLOGIES

FOURTH CONSECUTIVE QUARTER OF DOUBLE-DIGIT SALES* & ADJUSTED EARNINGS GROWTH

2Q26: SALES BY SEGMENT, REGION, & END MARKET

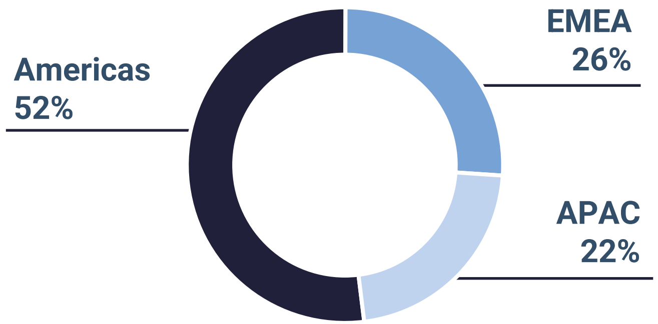
Broad Based Sustained Growth

SALES BY SEGMENT



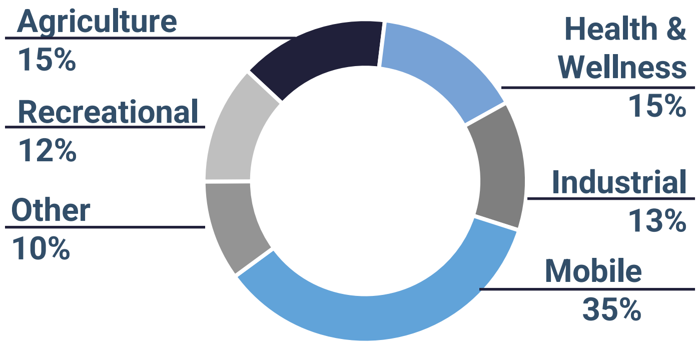
Reported	Pro Forma	Segment
↑	↑	Hydraulics
↑	↑	Electronics

SALES BY REGION



Reported	Pro Forma	Region
↑	↑	Americas
↑	↑	EMEA
↑	↑	APAC

SALES BY END MARKET*



Reported	Pro Forma	End Market*
↓	↔	Industrial
↑	↑	Mobile
↑	↑	Agriculture
↑	↑	Recreational
↑	↑	Health & Wellness

* End market classifications based on estimates

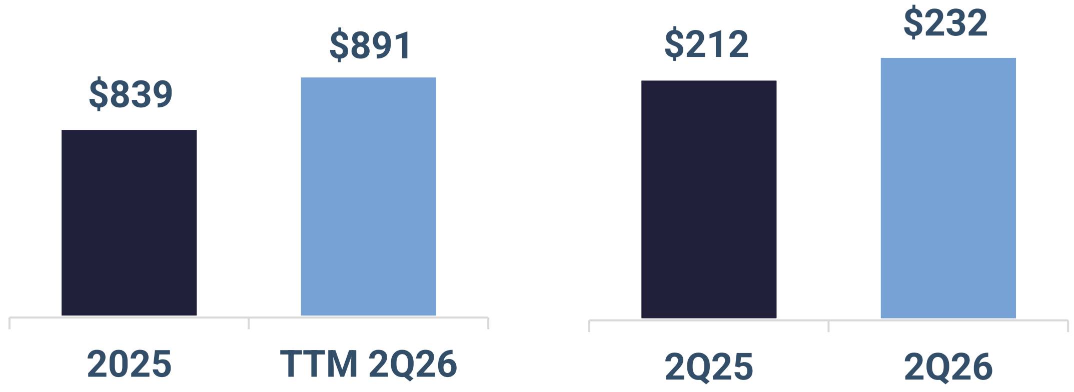
YoY GROWTH ACROSS BOTH SEGMENTS & ALL REGIONS

2Q26: SALES, GROSS PROFIT, & GROSS MARGIN

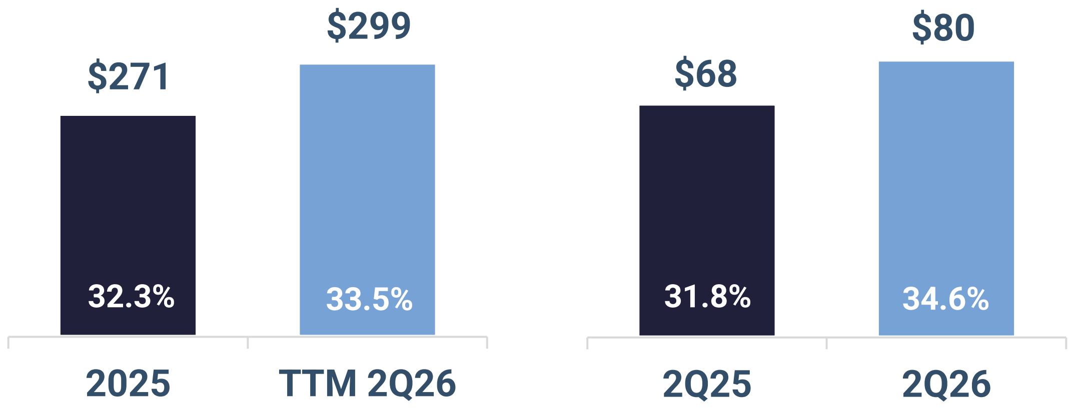
Delivered Four Consecutive Quarters of YoY Gross Margin Expansion

($ in millions)

SALES



GROSS PROFIT / MARGIN



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Sales +9%, +16% pro forma for the divestiture and the impact of foreign currency exchange rates

Sales impacted by:

- \+ Growth in both segments
- \+ Growth in all regions
- \+ Foreign currency exchange rates
- − CFP divestiture

Gross profit +19% while gross margin expanded 280 bps

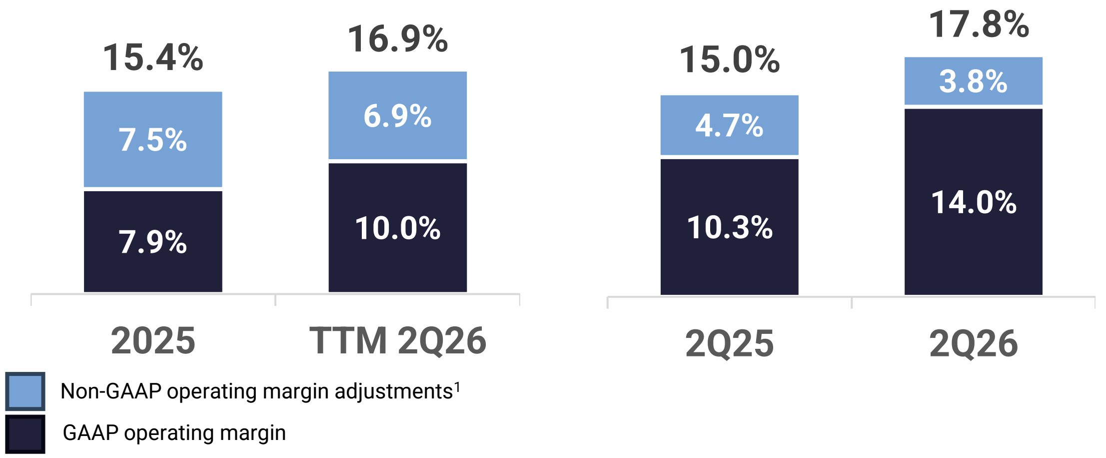
Gross margin impacted by:

- \+ Higher volume and favorable segment mix
- \+ CFP divestiture
- \+ Benefit from IEEPA tariff refunds
- − Product component costs, freight, and utilities

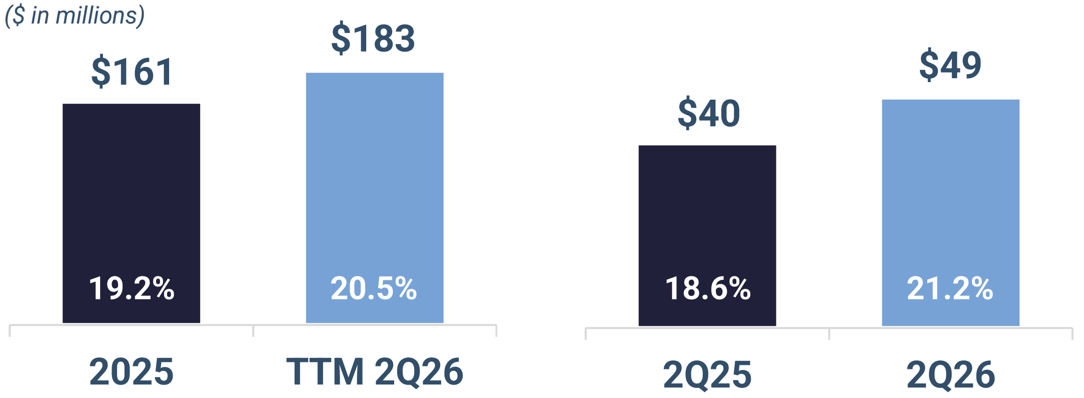
2Q26: OPERATING MARGIN & ADJUSTED EBITDA / MARGIN

Adjusted EBITDA Margin Sustaining Above 20%

GAAP & NON-GAAP OPERATING MARGIN[1]



ADJUSTED EBITDA[1] / MARGIN[1]



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Operating income +48% compared to prior year period while operating margin expanded 370 bps

Adjusted EBITDA[1] +25% while adjusted EBITDA margin[1] expanded 260 bps

Margins impacted by:

- + Gross margin expansion
- + Leverage on operating expenses
- – Research & development investments
- – Employee benefits related costs
- – Isolated bad debt expense

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

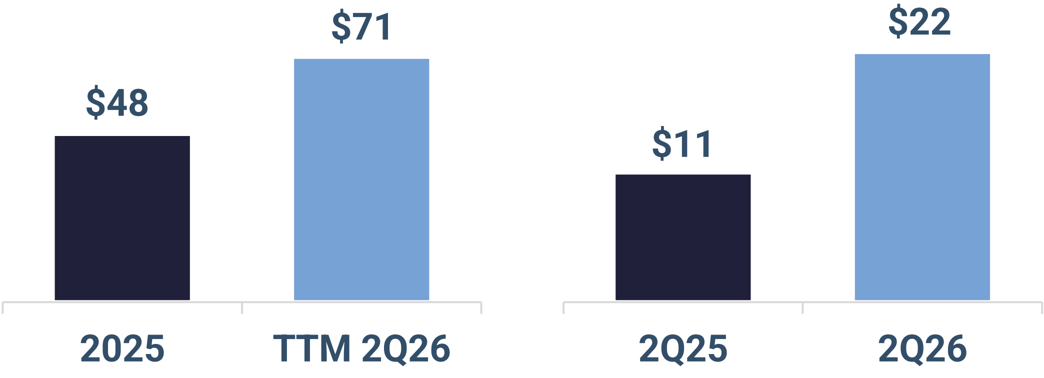
GAINED LEVERAGE FROM HIGHER VOLUME OFFSET BY R&D INVESTMENTS & EXPENSE PRESSURES

2Q26: NET INCOME & EARNINGS PER SHARE

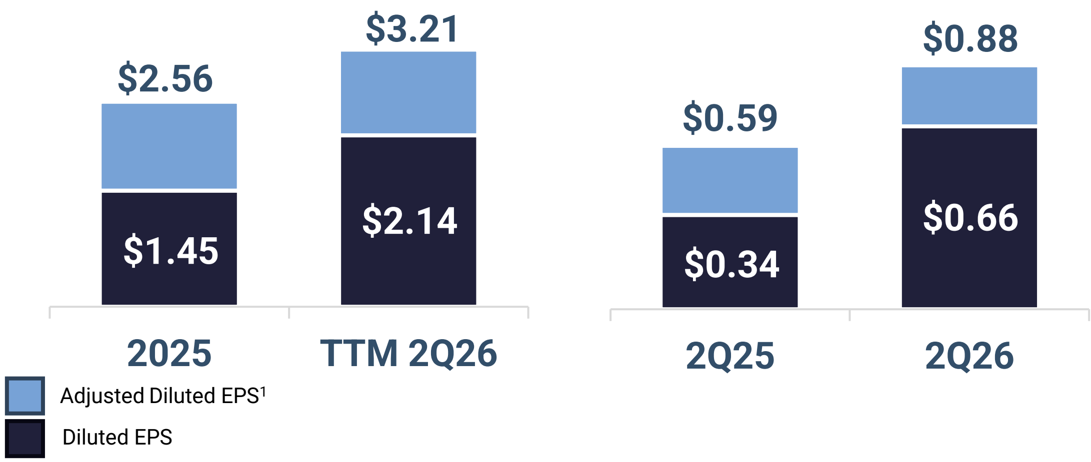
Fourth Consecutive Quarter of YoY Double-Digit Adjusted Diluted EPS Growth

($ in millions)

NET INCOME



DILUTED & ADJUSTED DILUTED EPS[1]



YEAR-OVER-YEAR COMMENTARY FOR THE QUARTER

Net income +92%

Net income impacted by:

- + Higher sales
- + Operating performance
- + Lower interest expense
- + Lower effective tax rate

Diluted EPS +94% & adjusted diluted EPS +49%

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

HELIOS TECHNOLOGIES

EARNINGS GROWTH OUTPACING SALES GROWTH REFLECTING THE LEVERAGE IN OUR BUSINESS MODEL

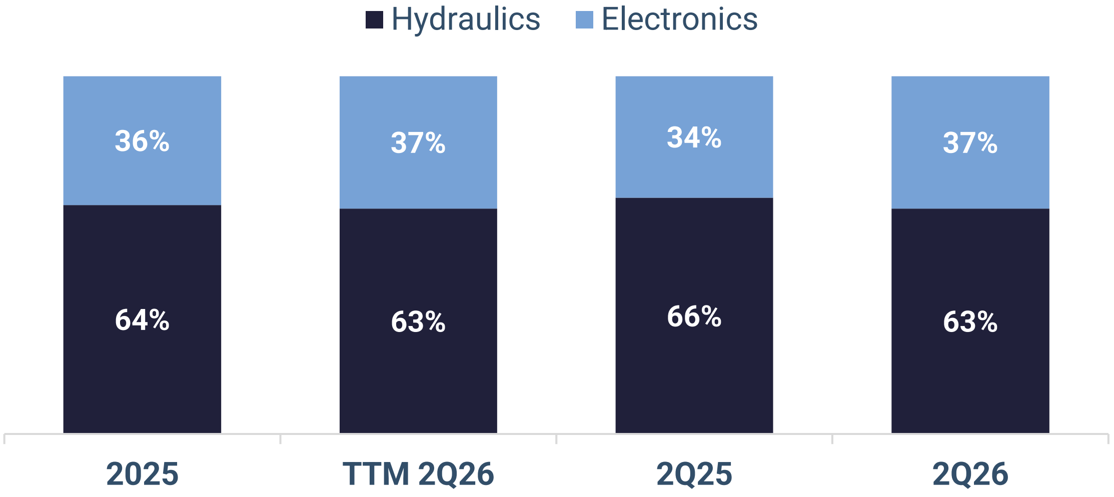
2Q26: SEGMENT HIGHLIGHTS

($ in millions)

	HYDRAULICS		ELECTRONICS	
Key Metrics	**2Q26**	**YoY**	**2Q26**	**YoY**
Sales	$146	4% ↑	$86	19% ↑
Gross Profit	$51	9% ↑	$30	41% ↑
Operating Income	$29	16% ↑	$11	90% ↑

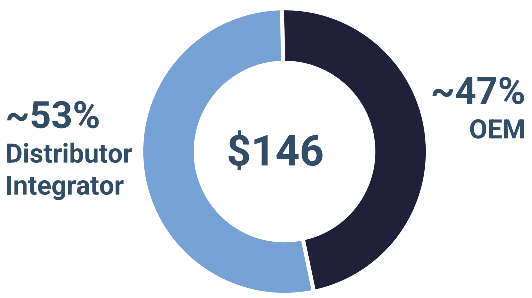
	HYDRAULICS		ELECTRONICS	
Sales	**2Q26**	**YoY**	**2Q26**	**YoY**
Americas	$57	6% ↑	$63	17% ↑
EMEA	$52	12% ↑	$9	7% ↑
APAC	$37	-8%[1] ↓	$13	43% ↑

CONSOLIDATED SALES MIX TREND

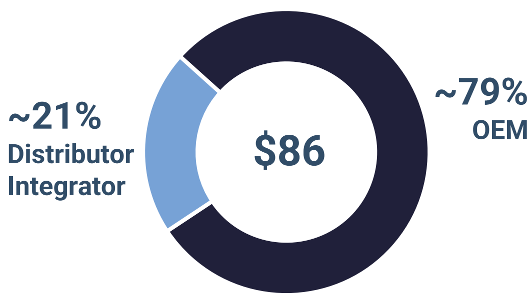


DISTRIBUTION MIX

HYDRAULICS



ELECTRONICS

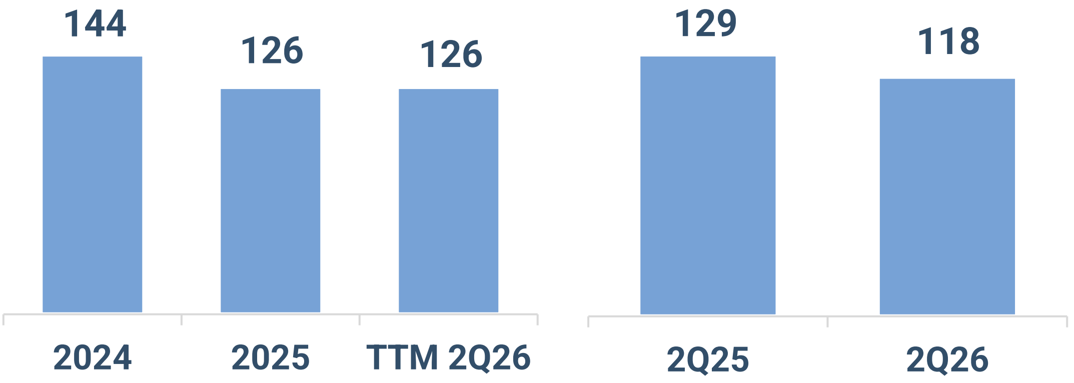


(1) APAC grew year-over-year on a pro-forma basis for the CFP divestiture.

STRONG GROWTH SHOWS CONTINUED END MARKET CAPTURE IN BOTH SEGMENTS

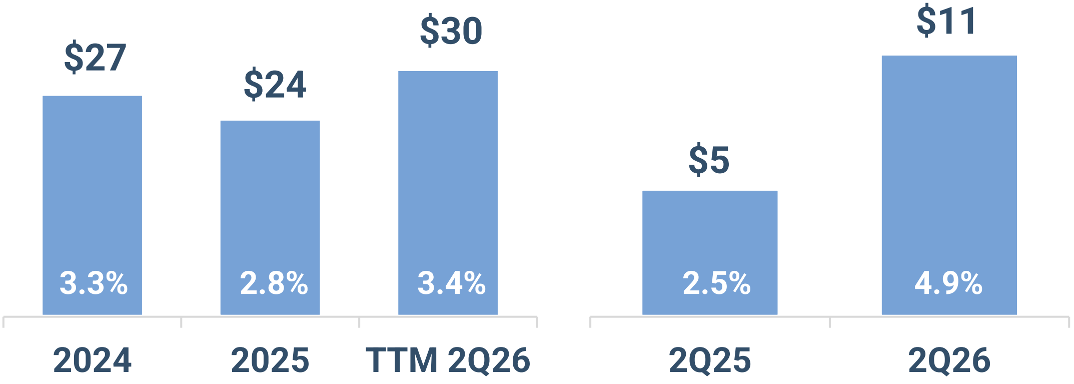
2Q26: CASH FLOW

CASH CONVERSION CYCLE[1]

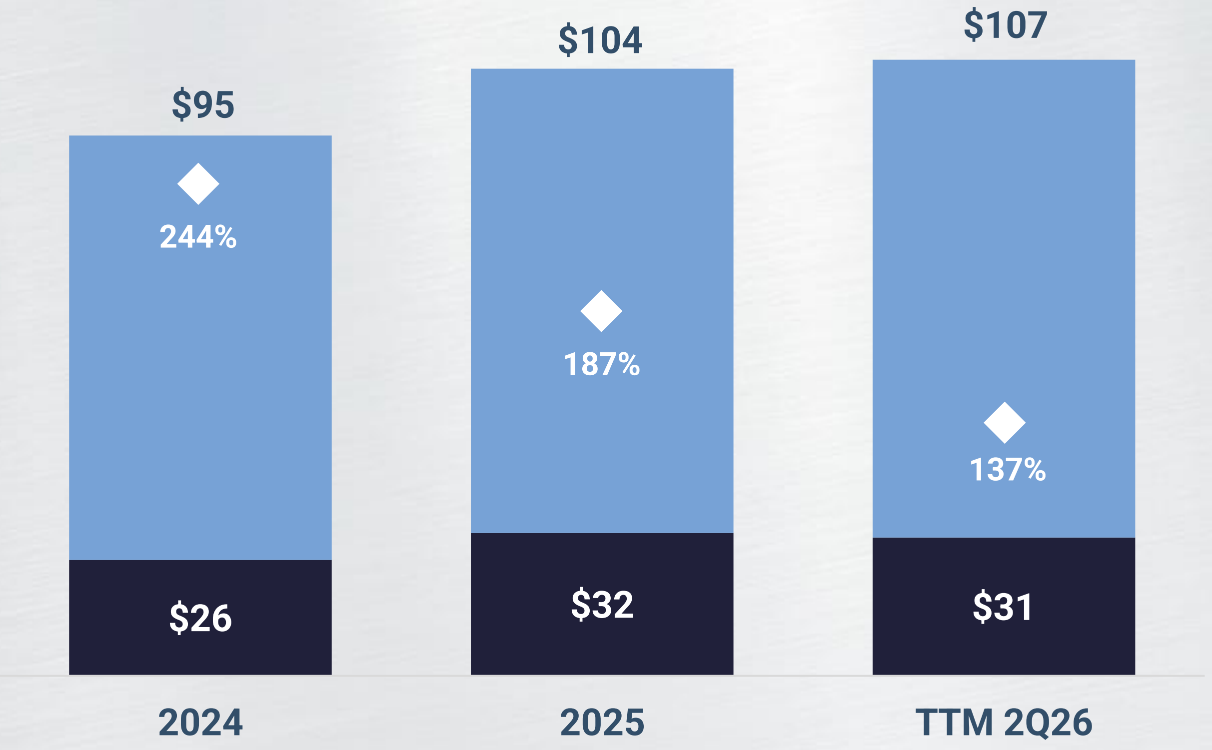


CAPEX DOLLARS / CAPEX % OF SALES

($ in millions)



ADJUSTED FREE CASH FLOW[2] (BARS)
ADJUSTED FCF CONVERSION[2] RATE (DIAMONDS)



The fiscal second quarter of each twelve-month period.

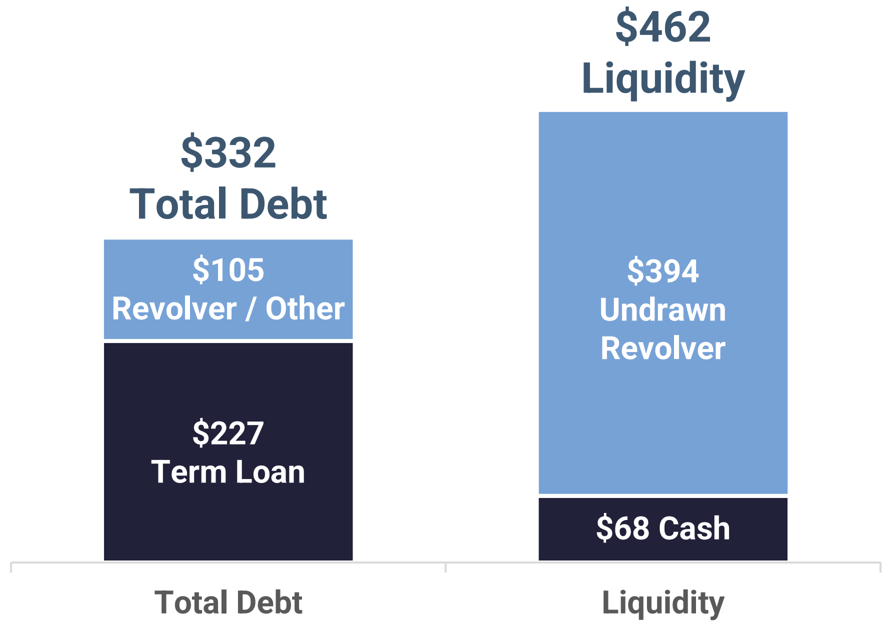
(1) See supplemental tables for calculations.
(2) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.

DRIVING YoY CASH DAY REDUCTION & INCREASING ORGANIC INVESTMENTS

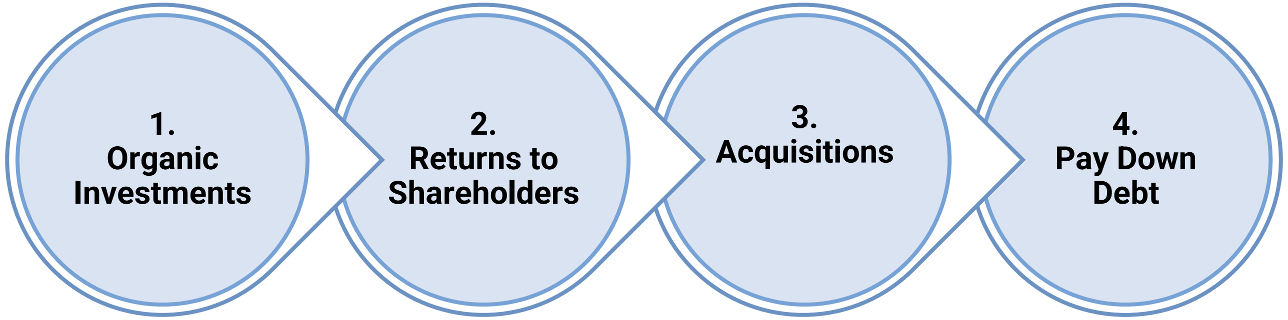
2Q26: DEBT, LIQUIDITY, & CAPITAL ALLOCATION

($ in millions)

DEBT & LIQUIDITY PROFILE



CAPITAL ALLOCATION PRIORITIES



Additional Details

Incremental strategic capex investments to fund organic growth

Quarterly dividend of $0.12 per share; Paid dividends for 118 consecutive quarters, or >29 years

Repurchased 79K shares totaling $6 million in 2Q26

Net debt / TTM adjusted EBITDA of 1.4x ending 2Q26 compared with 2.6x in year-ago period

Credit facility debt maturity June 2029, with quarterly amortization payments on term loan

Note: TTM = trailing twelve months.
General note: items may not sum or recalculate due to rounding

CONTINUED TO PAY DOWN DEBT WHILE INCREASING CAPITAL RETURNED TO SHAREHOLDERS

2026: FINANCIAL PRIORITIES

EXECUTE ON GROWTH PLAN

By winning our share of the sales funnel and driving product innovation

EXPAND GROSS MARGINS

By driving productivity and leveraging our global footprint and capacity

MAINTAIN EARNINGS MOMENTUM

By building on our strong foundation and aligning SEA investments with sales growth

OPTIMIZE CAPITAL ALLOCATION

By investing in organic growth and driving sustainable shareholder returns

STRONG PROGRESS MADE ACROSS ALL FINANCIAL PRIORITIES DURING 1H26

2026: UPDATED OUTLOOK

PRIOR FY26 OUTLOOK	NEW FY26 OUTLOOK	3Q26 OUTLOOK
ISSUED ON 5/11/2026	ISSUED ON 8/10/2026	ISSUED ON 8/10/2026
SALES	**SALES**	**SALES**
+6% to +10%	+11% to +14%	+6% to +9%
$840M to $870M	**$880M to $900M**	**$215M to $222M**
*Relative to FY25 Pro Forma[1] at $792M **	*Relative to FY25 Pro Forma[1] at $792M **	*Relative to 3Q25 Pro Forma[1] at $203M **
ADJUSTED EBITDA MARGIN[1]	**ADJUSTED EBITDA MARGIN[1]**	**ADJUSTED EBITDA MARGIN[1]**
+30 bps to +180 bps	+100 bps to +180 bps	-70 bps to +10 bps
19.5% to 21.0%	**20.2% to 21.0%**	**19.8% to 20.6%**
Relative to FY25 at 19.2%	*Relative to FY25 at 19.2%*	*Relative to 3Q25 at 20.5%*
ADJUSTED DILUTED EPS[1]	**ADJUSTED DILUTED EPS[1]**	**ADJUSTED DILUTED EPS[1]**
+7% to +17%	+19% to +27%	-3% to +7%
$2.75 to $3.00	**$3.05 to $3.25**	**$0.70 to $0.77**
Relative to FY25 at $2.56	*Relative to FY25 at $2.56*	*Relative to 3Q25 at $0.72*

(1) Includes certain non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
* FY25 & 3Q25 contained $46.7M & $17.5M of sales from CFP that is now divested.

RAISING FULL YEAR OUTLOOK ON 1H PERFORMANCE & 2H DEMAND

2026: SEGMENT OUTLOOK

	HYDRAULICS	ELECTRONICS
Regional Outlook	AMER ↑ EMEA ↑ APAC ↑	AMER ↑ EMEA ↑ APAC ↑
Positive Catalysts	Mobile (includes Construction), Aerospace	Mobile (includes Construction), Health & Wellness
Stable / Moderate Lift	Agriculture, Industrial	Recreational (On/Off-road), Industrial
Flat / No Signs Yet of Bounce		Recreational (Marine)
2026 Sales Outlook	**\$555M - \$565M** ***+12% to +14% vs. FY25 Pro Forma[1] at \$494M****	**\$325M - \$335M** ***+9% to +12% vs. FY25 at \$298M***
3Q26 Sales Outlook	**\$133M - \$138M** ***+7% to +11% vs. 3Q25 Pro Forma[1] at \$124M****	**\$82M - \$84M** ***+4% to +6% vs. 3Q25 at \$79M***

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
* Comparative periods in FY25 contained the following amounts of sales from CFP that is now divested: 1Q25= \$14.2M, 2Q25=\$15.0M, 3Q25=\$17.5M

FULL YEAR DOUBLE DIGIT PROJECTED GROWTH IN BOTH SEGMENTS AT MIDPOINTS

2026: KEY FOCUS AREAS

STRATEGIC FRAMEWORK	Implementing *The CORE 2030 Strategy* while delivering year one progress to plan
EVOLVE OUR GO-TO-MARKET	Continuous improvement → converting the growing sales funnel into more new business wins
INSTITUTIONALIZE INNOVATION	Rigorous NPI processes that drive new product launches to capture more volume earlier
OPERATIONAL EXCELLENCE	Continued optimization of facilities that drives positive SQDC rate of change
ORGANIZATIONAL DEVELOPMENT	Top talent acquisition and retention, improving employee engagement, and culture building
VALUE CREATION	Solidifying an ROIC mindset within our evolving capital allocation framework

KEY INITIATIVES PROVIDE A CLEAR ROADMAP FOR OPERATIONAL SUCCESS IN 2026

HELIOS® TECHNOLOGIES

SUPPLEMENTAL SLIDES

IGNITING THE MOMENTUM

2026: FULL YEAR OUTLOOK

KEY FINANCIAL METRICS	2025 ACTUAL[2]	PRIOR 2026 OUTLOOK (AS ISSUED ON 5/11/2026)	NEW 2026 OUTLOOK (AS ISSUED ON 8/10/2026)
Net Income	$48.4	$67 - $75	$75 - $81
Adjusted EBITDA[1]	$160.7	$164 - $183	$178 - $189
Interest Expense	$21.9	$19 - $20	$19 - $20
Effective Tax Rate	22.5%	22.5% - 24.5%	22.5% - 24.5%
Depreciation	$29.0	$30 - $32	$29 - $30
Amortization	$34.0	$32 - $33	$32 - $33
CapEx % Net Sales	2.8%	3.75% - 4.75%	4.00% - 4.50%
Diluted EPS	$1.45	$2.00 - $2.25	$2.25 - $2.45

OUTLOOK ASSUMPTIONS

Hydraulics segment demand in 2H26 remains strong across core end markets consistent with current order visibility

Electronics growth expectations in 2H26 will be less than 1H26 due to timing of 2H25 realized growth; typical 2H seasonality reflected

2H26 Interest expense considers an increase in the federal funds rate

FX rates assumed at constant currency from ending 2Q26 levels

Higher capex to support strategic organic investments

(1) Includes certain Non-GAAP adjustments and financial measures. See Supplemental Information for additional details and reconciliations.
(2) FY25 included three quarters of sales related to now divested CFP business.

SECOND HALF ORDER TRENDS SUPPORT A STRONGER YEAR THAN PREVIOUSLY ESTIMATED

SEGMENT DATA

(Unaudited)
($ in millions)

	For The Three Months Ended		For The Twelve Months Ended	
	July 04, 2026	June 28, 2025	July 04, 2026	January 03, 2026
Net sales:				
Hydraulics	$ 146.4	$ 140.9	$ 559.0	$ 540.8
Electronics	85.5	71.6	332.3	298.2
Consolidated	$ 231.9	$ 212.5	$ 891.3	$ 839.0
Gross profit and margin:				
Hydraulics	$ 50.6	$ 46.5	$ 185.8	$ 174.8
	34.6%	*33.0%*	*33.2%*	*32.3%*
Electronics	29.6	21.0	113.1	96.4
	34.6%	*29.3%*	*34.0%*	*32.3%*
Consolidated	$ 80.2	$ 67.5	$ 298.8	$ 271.2
	34.6%	*31.8%*	*33.5%*	*32.3%*
Operating income (loss) and margin:				
Hydraulics	$ 28.9	$ 25.0	$ 101.2	$ 91.4
	19.7%	*17.7%*	*18.1%*	*16.9%*
Electronics	11.2	5.9	21.1	9.7
	13.1%	*8.2%*	*6.4%*	*3.2%*
Corporate and other	(7.6)	(9.0)	(32.9)	(35.1)
Consolidated	$ 32.5	$ 21.9	$ 89.3	$ 66.0
	14.0%	*10.3%*	*10.0%*	*7.9%*

General note: items may not sum or recalculate due to rounding

NET SALES BY GEOGRAPHIC REGION & SEGMENT

(Unaudited)
($ in millions)

	2026					
	Q1	% Change y/y	Q2	% Change y/y	YTD 2026	% Change y/y
Americas:						
Hydraulics	$ 56.7	*14%*	$ 57.2	*6%*	$ 113.9	*9%*
Electronics	72.0	*27%*	63.0	*17%*	135.0	*22%*
Consol. Americas	128.7	***21%***	120.2	***11%***	248.9	***16%***
% of total	*57%*		*52%*		*54%*	
EMEA:						
Hydraulics	$ 49.2	*30%*	$ 51.8	*12%*	$ 101.0	*20%*
Electronics	8.6	*39%*	9.1	*7%*	17.7	*20%*
Consol. EMEA	57.8	***31%***	60.9	***12%***	118.7	***20%***
% of total	*25%*		*26%*		*26%*	
APAC:						
Hydraulics	$ 33.3	*(14%)*	$ 37.4	*(8%)*	$ 70.7	*(11%)*
Electronics	8.6	*39%*	13.4	*43%*	22.0	*41%*
Consol. APAC	41.9	***(6%)***	50.8	***2%***	92.7	***(2%)***
% of total	*18%*		*22%*		*20%*	
Total	$ 228.4	***17%***	$ 231.9	***9%***	$ 460.3	***13%***

	2025									
	Q1	% Change y/y	Q2	% Change y/y	Q3	% Change y/y	Q4	% Change y/y	Full Year	% Change y/y
Americas:										
Hydraulics	$ 49.9	*(11%)*	$ 54.2	*(9%)*	$ 53.7	*3%*	$ 58.4	*13%*	$ 216.3	*(1%)*
Electronics	56.7	*(2%)*	53.7	*(7%)*	60.5	*19%*	65.0	*32%*	235.9	*9%*
Consol. Americas	106.6	***(6%)***	107.9	***(8%)***	114.2	***11%***	123.4	***22%***	452.2	***4%***
% of total	*55%*		*51%*		*52%*		*59%*		*54%*	
EMEA:										
Hydraulics	$ 37.9	*(17%)*	$ 46.1	*8%*	$ 41.2	*12%*	$ 43.3	*35%*	$ 168.5	*7%*
Electronics	6.2	*(5%)*	8.5	*(6%)*	9.8	*49%*	5.7	*21%*	30.1	*13%*
Consol. EMEA	44.1	***(15%)***	54.6	***5%***	51.0	***18%***	49.0	***33%***	198.6	***8%***
% of total	*23%*		*26%*		*23%*		*23%*		*24%*	
APAC:										
Hydraulics	$ 38.6	*(6%)*	$ 40.6	*(6%)*	$ 46.4	*14%*	$ 30.4	*(15%)*	$ 156.0	*(3%)*
Electronics	6.2	*24%*	9.4	*27%*	8.7	*12%*	7.9	*32%*	32.2	*23%*
Consol. APAC	44.8	***(3%)***	50.0	***(2%)***	55.1	***14%***	38.3	***(8%)***	188.2	***1%***
% of total	*23%*		*23%*		*25%*		*18%*		*22%*	
Total	$ 195.5	***(8%)***	$ 212.5	***(3%)***	$ 220.3	***13%***	$ 210.7	***17%***	$ 839.0	***4%***

General note: items may not sum or recalculate due to rounding

NON-GAAP ADJUSTED OPERATING INCOME & NON-GAAP ADJUSTED OPERATING MARGIN RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	July 04, 2026	Margin	June 28, 2025	Margin	July 04, 2026	Margin	January 03, 2026	Margin
GAAP operating income	$ 32.5	14.0%	$ 21.9	10.3%	$ 89.4	10.0%	$ 66.0	7.9%
Acquisition-related amortization of intangible assets	7.5	3.2%	8.3	3.9%	30.3	3.4%	31.7	3.8%
Acquisition, divestiture, and financing-related expenses	-	0.0%	0.3	0.2%	1.5	0.2%	1.7	0.2%
Restructuring charges	1.3	0.6%	0.8	0.4%	2.2	0.2%	1.6	0.2%
Officer transition costs	-	0.0%	0.4	0.2%	0.9	0.1%	1.4	0.2%
Goodwill Impairment	-	0.0%	-	0.0%	25.9	2.9%	25.9	3.1%
Other	-	0.0%	-	0.0%	0.5	0.1%	0.9	0.1%
Non-GAAP adjusted operating income	$ 41.3	17.8%	$ 31.8	15.0%	$ 150.7	16.9%	$ 129.2	15.4%
GAAP operating margin	*14.0%*		*10.3%*		*10.0%*		*7.9%*	
Non-GAAP adjusted operating margin	*17.8%*		*15.0%*		*16.9%*		*15.4%*	
Net sales	$ 231.9		$ 212.5		$ 891.3		$ 839.0	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Adjusted operating margin is adjusted operating income divided by net sales. Adjusted operating income and adjusted operating margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted operating income and adjusted operating margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted operating income and adjusted operating margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted operating income and adjusted operating income margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

NON-GAAP ADJUSTED EBITDA & NON-GAAP ADJUSTED EBITDA MARGIN RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	July 04, 2026	Margin	June 28, 2025	Margin	July 04, 2026	Margin	January 03, 2026	Margin
Net income	$ 21.9	9.4%	$ 11.4	5.3%	$ 71.4	8.0%	$ 48.4	5.8%
Interest expense, net	4.7	2.0%	7.0	3.3%	17.3	1.9%	21.9	2.6%
Income tax provision	6.2	2.7%	3.5	1.7%	20.3	2.3%	14.0	1.7%
Depreciation and amortization	15.2	6.6%	15.9	7.5%	61.4	6.9%	63.0	7.5%
EBITDA	$ 48.0	20.7%	$ 37.8	17.8%	$ 170.4	19.1%	147.3	17.6%
Acquisition, divestiture, and financing-related expens	-	0.0%	0.3	0.2%	1.5	0.2%	1.7	0.2%
Restructuring charges	1.3	0.6%	0.8	0.4%	2.2	0.2%	1.6	0.2%
Officer transition costs	-	0.0%	0.4	0.2%	0.9	0.1%	1.4	0.2%
Goodwill Impairment	-	0.0%	-	0.0%	25.9	2.9%	25.9	3.1%
(Gain) on sale of business - net of CTA loss	-	0.0%	-	0.0%	(19.2)	-2.2%	(18.8)	-2.2%
Forward contract losses	-	0.0%	-	0.0%	0.5	0.1%	0.5	0.1%
Change in fair value of contingent consideration	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Other	-	0.0%	0.1	0.0%	0.9	0.1%	1.1	0.1%
Adjusted EBITDA	$ 49.3	21.2%	$ 39.5	18.6%	$ 183.1	20.5%	$ 160.7	19.2%
GAAP net income margin	*9.4%*		*5.3%*		*8.0%*		*5.8%*	
EBITDA margin	*20.7%*		*17.8%*		*19.1%*		*17.6%*	
Adjusted EBITDA margin	*21.2%*		*18.6%*		*20.5%*		*19.2%*	
Net sales	$ 231.9		$ 212.5		$ 891.3		$ 839.0	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Adjusted EBITDA margin is adjusted EBITDA divided by net sales. Adjusted EBITDA and adjusted EBITDA margin are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA and adjusted EBITDA margin are important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA and adjusted EBITDA margin are Non-GAAP measures and are thus susceptible to varying calculations, adjusted EBITDA and adjusted EBITDA margin, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

NON-GAAP ADJUSTED NET INCOME & NON-GAAP ADJUSTED NET INCOME PER DILUTED SHARE RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended				For The Twelve Months Ended			
	July 04, 2026	Per Diluted Share	June 28, 2025	Per Diluted Share	July 04, 2026	Per Diluted Share	January 03, 2026	Per Diluted Share
GAAP net income	$ 21.9	$ 0.66	$ 11.4	$ 0.34	$ 71.4	$ 2.14	$ 48.4	$ 1.45
Amortization of intangible assets	8.1	0.24	8.8	0.26	32.8	0.98	34.0	1.02
Acquisition, divestiture, and financing-related expenses	-	-	0.3	0.01	1.5	0.04	1.7	0.05
Restructuring charges	1.3	0.04	0.8	0.03	2.2	0.07	1.6	0.05
Officer transition costs	-	-	0.4	0.01	0.9	0.03	1.4	0.04
Goodwill Impairment	-	-	-	-	25.9	0.78	25.9	0.78
(Gain) on sale of business, net of CTA loss	-	-	-	-	(19.2)	(0.57)	(18.8)	(0.56)
Forward contract losses	-	-	-	-	0.5	0.01	0.5	0.01
Other	-	-	0.1	-	0.7	0.02	0.9	0.03
Tax effect of above	(2.1)	(0.06)	(2.3)	(0.07)	(10.1)	(0.30)	(10.4)	(0.31)
Non-GAAP adjusted net income	$ 29.2	$ 0.88	$ 19.5	$ 0.59	$ 106.7	$ 3.21	$ 85.3	$ 2.56
GAAP net income per diluted share	*$ 0.66*		*$ 0.34*		*$ 2.14*		*$ 1.45*	
Non-GAAP adjusted net income per diluted share	*$ 0.88*		*$ 0.59*		*$ 3.21*		*$ 2.56*	

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:
Adjusted net income per diluted share is adjusted net income divided by diluted weighted average common shares outstanding. Adjusted net income and adjusted net income per diluted share are not measures determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted net income and adjusted net income per diluted share is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted net income and adjusted net income per diluted share are Non-GAAP measures and are thus susceptible to varying calculations, adjusted net income and adjusted net income per diluted share as presented, may not be directly comparable to other similarly titled measures used by other companies.

NON-GAAP ADJUSTED FREE CASH FLOW RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended			For The Twelve Months Ended		
	July 04, 2026	June 28, 2025	June 29, 2024	July 04, 2026	January 03, 2026	December 28, 2024
Net cash provided by operating activities	$ 41.9	$ 37.0	$ 33.8	$ 137.1	$ 127.3	$ 122.1
Capital expenditures	11.3	5.4	8.1	30.2	23.7	27.0
Adjusted free cash flow	$ 30.6	$ 31.6	$ 25.7	$ 106.9	$ 103.6	$ 95.1
Net income	21.9	11.4	13.6	71.4	48.4	39.0
(Gain) on sale of a business, net of CTA loss	-	-	-	(19.2)	(18.8)	-
Goodwill impairment	-	-	-	25.9	25.9	-
Net income, less goodwill impairment	$ 21.9	$ 11.4	$ 13.6	$ 78.1	$ 55.5	$ 39.0
Free cash flow conversion	140%	277%	189%	137%	187%	244%

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Adjusted net cash provided by operating activities is net cash provided by operating activities less contingent consideration payment in excess of acquisition date fair value. Free cash flow is net cash provided by operating activities less capital expenditures. Adjusted free cash flow is adjusted net cash provided by operating activities less capital expenditures. Free cash flow conversion is a non-GAAP financial measure and defined as free cash flow divided by net income. Adjusted free cash flow conversion is non-GAAP financial measure and defined as adjusted free cash flow divided by net income. Each of these measures has not been determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing this non-GAAP information is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand our liquidity. Because these are non-GAAP measures, they are susceptible to varying calculations, and as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

PRO FORMA NON-GAAP NET SALES RECONCILIATION

(Unaudited)
($ in millions)

	For The Three Months Ended July 04,2026		
	Hydraulics	Electronics	Consolidated
Net sales	$ 146.4	$ 85.5	$ 231.9
Impact of foreign currency translation *	(2.4)	(0.5)	(2.9)
Net sales in constant currency	$ 144.0	$ 85.0	$ 229.0
Net sales growth	5.5	13.9	19.4
% Change y/y	4%	19%	9%
Growth in constant currency	3.1	13.4	16.5
% Change y/y	2%	19%	8%
Pro forma growth in constant currency	18.1	13.4	31.5
% Change y/y	14%	19%	16%

	For The Three Months Ended June 28,2025		
	Hydraulics	Electronics	Consolidated
Net sales	$ 140.9	$ 71.6	$ 212.5
Less: divestiture of CFP	(15.0)	-	(15.0)
Pro forma net sales	$ 125.9	$ 71.6	$ 197.5

** The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates.*

General note: items may not sum or recalculate due to rounding

Non-GAAP Financial Measure:

Net sales in constant currency is net sales adjusted for the impact of foreign currency translation. The impact from foreign currency translation is calculated by translating current period activity at average prior period exchange rates. Pro forma net sales is net sales less the Custom Fluidpower Pty. LTD ("CFP"). On September 27, 2025 the Company completed the sale of the outstanding equity interest in Guwing Holdings Pty. Ltd., and Guwing's 100% ownership of the share capital of Custom Fluidpower Pty. Ltd. ("CFP") to a non-related party. Net sales in constant currency and pro forma net sales are not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as net sales in constant currency and pro forma net sales is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because net sales in constant currency and pro forma net sales are Non-GAAP measures and thus susceptible to varying calculations, net sales in constant currency and pro forma net sales, as presented, may not be directly comparable to other similarly titled measures used by other companies. These Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

CASH CONVERSION CYCLE

(Unaudited)
($ in millions)

		For The Three Months Ended		For The Twelve Months Ended		
		July 04, 2026	June 28, 2025*	July 04, 2026	January 3, 2026	December 28, 2024
Net sales	(a)	$ 232	$ 212	$ 891	$ 839	$ 806
Accounts, receivable, net	(b)	$ 141	$ 133	$ 141	$ 116	$ 105
Days sales outstanding	(c) = ((b)/(a))*number of days during the period	55	57	59	51	47
Days inventory outstanding						
Cost of Sales	(d)	$ 152	$ 145	$ 593	$ 568	$ 554
Average inventory	(e)	$ 192	$ 194	$ 196	$ 189	$ 203
Days inventory outstanding	(f)=((e)/(d))*number of day during the period	115	122	123	124	134
Days payable outstanding						
Cost of Sales	(g)	$ 152	$ 145	$ 593	$ 568	$ 554
Accounts payable	(h)	$ 88	$ 80	$ 88	$ 76	$ 57
Days payable outstanding	(i) = ((h/(g))*number of days during the period	53	50	55	49	37
Cash conversion cycle	(j) = (c)+(f)-(i)	118	129	126	126	144

** Balances include assets held for sale*

HELIOS TECHNOLOGIES

NET DEBT TO NON-GAAP ADJUSTED EBITDA RECONCILIATION

(Unaudited)
($ in millions)

	As of July 04, 2026	As of June 28, 2025
Current portion of long-term non-revolving debt, net	-	24.5
Revolving lines of credit	105.4	144.3
Long-term non-revolving debt, net	226.1	267.4
Total debt	331.5	436.2
Less: cash and cash equivalents	68.0	53.0
Net debt	263.5	383.2
TTM adjusted EBITDA	183.1	145.1
Ratio of net debt to TTM adjusted EBITDA	1.4	2.6

General note: items may not sum or recalculate due to rounding; TTM = trailing twelve months

Non-GAAP Financial Measure and Non-GAAP Forward-looking Financial Measures:
Adjusted EBITDA is not a measure determined in accordance with generally accepted accounting principles in the United States, commonly known as GAAP. Nevertheless, Helios believes that providing Non-GAAP information such as adjusted EBITDA is important for investors and other readers of Helios' financial statements, as they are used as analytical indicators by Helios' management to better understand operating performance. Because adjusted EBITDA is a Non-GAAP measures and is susceptible to varying calculations, adjusted EBITDA, as presented, may not be directly comparable to other similarly titled measures used by other companies. This Non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP and should not be considered a substitute for GAAP. Please carefully review the Non-GAAP reconciliations to the most directly comparable GAAP measures and other related additional information provided.

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