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Phunware Receives Notice of Allowance for United States Patent for Innovative Geofence Event Prediction Technology

AUSTIN, Texas, April 18, 2023 (GLOBE NEWSWIRE) -- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (the "Company"), the pioneer of Location Based SaaS and offerer of the only fully integrated [enterprise cloud platform](#) for mobile that enables brands to engage, manage and monetize their anytime, anywhere users worldwide, announced today that the United States Patent and Trademark Office (USPTO) has issued a Notice of Allowance for the Company's [US patent application 17/362.765](#) titled *Method and Apparatus for Geofence Event Predictions*. This capability will significantly enhance the capabilities of Phunware's location-based services (LBS) and enable brands to deliver personalized, context-aware experiences to their users.

The patent covers a method for predicting geofence events by retrieving non-contemporaneous geofence predictor data of a mobile device, including past and future geographic data. By analyzing this data, along with geofence data of the mobile device, the system develops a future geofence event prediction, including a latitude, longitude, time and confidence level for the prediction.

This innovative technology allows businesses to better understand their users' behavior patterns and preferences, ultimately improving the overall user experience. By detecting patterns in past geofence events and incorporating future engagement opportunities, Phunware's geofence event prediction technology enables businesses to deliver highly targeted, timely and relevant content to users based on their anticipated location and activities.

"The allowance of this patent highlights our ongoing commitment to innovation and our dedication to providing proprietary mobile solutions to help any brand contextually engage any audience," said Randall Crowder, COO of Phunware. "We believe this new technology will enable our clients to offer more personalized and engaging experiences that drive revenue, loyalty and satisfaction."

[Click here](#) to learn more about Phunware's portfolio of patents.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "expose," "intend," "may," "might," "opportunity," "plan," "possible," "potential," "predict," "project," "should," "will," "would" and similar expressions that convey uncertainty of future events or outcomes are intended to

identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

Phunware, Inc. (NASDAQ: PHUN), the pioneer of Location Based SaaS and offers the only fully integrated enterprise cloud platform for mobile that enables brands to engage, manage and monetize their anytime, anywhere users worldwide. Phunware’s Software Development Kits (SDKs) include location-based services, mobile engagement, content management, messaging, advertising, loyalty (PhunCoin & PhunToken) and analytics, as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world’s most respected brands create category-defining mobile experiences, with approximately one billion active devices touching its platform each month when operating at scale. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://phunware.com> and follow @phunware on all social media platforms.

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