

July 13, 2022

 GLADSTONE COMMERCIAL

Gladstone Commercial Corporation Appoints Chief Investment Officer

MCLEAN, VA / ACCESSWIRE / July 13, 2022 /[Gladstone Commercial Corporation](#)

(Nasdaq:GOOD) ("Gladstone Commercial" or the "Company") announced that its board of directors appointed EJ Wislar as its Chief Investment Officer, effective July 12, 2022. Mr. Wislar joined the Company in 2018 and will continue to serve as Head of the Southeast and Northeast Regions, where he is responsible for acquisitions, asset management and the Profit & Loss of the regions. Mr. Wislar has over nine years of experience in the commercial lending industry and the commercial real estate industry and is a graduate of Washington and Lee University and member of NAIOP.

"We are very pleased to elevate EJ to the role of Chief Investment Officer and look forward to his continued leadership and contributions to our Company," said David Gladstone, CEO of Gladstone Commercial.

In addition, on July 1, 2022, Buzz Cooper became the sole President of the Company, following the previously announced retirement of Bob Cutlip. Prior to Mr. Cutlip's retirement, he and Mr. Cooper served as Co-Presidents since January of this year. Mr. Cooper joined the Gladstone Companies at their inception in June 2001. During his tenure, Mr. Cooper has been responsible for acquiring the majority of the Company's portfolio. He is focused on the executive oversight of the sourcing net leased real estate acquisitions as well as portfolio and corporate strategy.

About Gladstone Commercial (Nasdaq:GOOD)

Gladstone Commercial is a real estate investment trust focused on acquiring, owning and operating net leased industrial and office properties across the United States. As of March 31, 2022, Gladstone Commercial's real estate portfolio consisted of 131 properties located in 27 states, totaling approximately 16.4 million square feet. For additional information please visit www.gladstonecommercial.com.

For Broker Submittals:

South Central:

Buzz Cooper

President

(703) 287-5815

Buzz.Cooper@gladstonecompanies.com

Midwest/West:

Ryan Carter

Executive Vice President

(571) 451-0019

Ryan.Carter@gladstonecompanies.com

Southeast/Northeast:

EJ Wislar

Chief Investment Officer

(703) 462-1027

EJ.Wislar@gladstonecompanies.com

Investor or Media Inquiries:

Buzz Cooper

President - Gladstone Commercial Corporation

(703) 287-5815

Buzz.Cooper@gladstonecompanies.com

All statements contained in this press release, other than historical facts, may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements. Readers should not rely upon forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the Company's business, financial condition, liquidity, results of operations, funds from operations or prospects to differ materially from those expressed in or implied by such statements. Such risks and uncertainties are disclosed under the captions "Forward-Looking Statements" and "Risk Factors" of Gladstone Commercial's Annual Report on Form 10-K for the fiscal year ended December 31, 2021, as filed with the SEC on February 15, 2022 and certain other filings we make with the SEC. The Company cautions readers not to place undue reliance on any such forward-looking statements which speak only as of the date made. Gladstone Commercial undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by law.

For further information: Gladstone Commercial Corporation, +1-703-287-5893

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstonecompanies.com.

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