

# Gladstone Commercial Corp. Announces Common and Preferred Stock Cash Distributions for October, November and December

MCLEAN, Va., Oct. 6, 2009 (GLOBE NEWSWIRE) -- Gladstone Commercial Corp. (Nasdaq:GOOD) (the "Company") announced today that the Board of Directors declared monthly cash distributions of \$0.125 per common share for each of the months of October, November and December of 2009.

Table 1: Summary of common stock cash distributions for the Quarter Ending December 31, 2009:

Declared	X Dividend-Date	Record Date	Payment Date	Amount
October 6	October 20	October 22	October 30	\$0.125
October 6	November 17	November 19	November 30	\$0.125
October 6	December 18	December 22	December 31	\$0.125
Total for the Quarter:				\$0.375

The portfolio is performing as expected. Also, the Company holds no investments in sub-prime or other home mortgages or investments in the housing industry in its portfolio.

The Board of Directors declared monthly cash distributions for the Company's 7.75% Series A Cumulative Redeemable Preferred Stock of \$0.1614583 for each of the months of October, November and December of 2009. Monthly distributions will be payable per Table 2 below. The Series A Preferred Stock trades on the NASDAQ under the symbol "GOODP."

Table 2: Summary of Series A Preferred stock cash distributions for the Quarter Ending December 31, 2009:

Declared	X Dividend-Date	Record Date	Payment Date	Amount
October 6	October 20	October 22	October 30	\$0.1614583
October 6	November 17	November 19	November 30	\$0.1614583
October 6	December 18	December 22	December 31	\$0.1614583

Total for the Quarter: \$0.4843749

The Board of Directors declared monthly cash distributions for the Company's 7.50% Series B Cumulative Redeemable Preferred Stock of \$0.15625 for each of the months of October, November and December of 2009. Monthly distributions will be payable per Table 3 below. The Series B Preferred Stock trades on the NASDAQ under the symbol "GOODO."

Table 3: Summary of Series B Preferred stock cash distributions for the Quarter Ending December 31, 2009:

Declared	X Dividend-Date	Record Date	Payment Date	Amount
October 6	October 20	October 22	October 30	\$0.15625
October 6	November 17	November 19	November 30	\$0.15625
October 6	December 18	December 22	December 31	\$0.15625
Total for the Quarter:				\$0.46875

Gladstone Commercial Corporation offers a Dividend Reinvestment Plan (DRIP) for its common shareholders. For more information regarding this Plan, please visit our website at [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

Gladstone Commercial Corporation is a publicly traded real estate investment trust that focuses on investing in and owning triple-net leased industrial and commercial real estate properties and selectively making long-term mortgage loans. Additional information can be found at [www.gladstonecommercial.com](http://www.gladstonecommercial.com).

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