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Intel to Acquire Lantiq; Advancing the Connected Home

Accelerating into Smart Gateways and Intelligent Access Networks

NEWS HIGHLIGHTS

- Transaction positions Intel to further drive broadband network technologies that enhance connected experiences in the home.
- Lantiq would enable Intel to extend its existing home gateway business into the telecom residential gateway and access network markets, where Lantiq is a leading provider.

SANTA CLARA, Calif. & MUNICH--(BUSINESS WIRE)-- Intel Corporation has signed a definitive agreement to acquire Lantiq, a leading supplier of broadband access and home networking technologies. The transaction is subject to customary closing conditions and regulatory approvals. The transaction is expected to close in approximately 90 days. Deal terms were not disclosed.

Smart gateways and intelligent access networks are important elements in Intel's efforts to make everything smart and connected, best with Intel. This acquisition would expand Intel's success in the cable residential gateway market and broaden its offering to other gateway markets, including DSL, Fiber, LTE, retail and IoT smart routers.

"By 2018, we expect more than 800 million broadband connected households worldwide," said Kirk Skaugen, senior vice president and general manager of Intel's Client Computing Group. "Intel has been a global leader in driving broadband into the home and to connected compute devices. The combination of our cable gateway business with Lantiq's technology and talent can allow global service providers to introduce new home computing experiences and enable consumers to take advantage of a more smart and connected home."

The combined team would have a comprehensive range of connectivity solutions and home cloud technologies for OEMs, service providers and companies innovating new applications for the home. Together with Intel's IoT solutions, Intel® Security products and Intel-based client devices, Intel can deliver exciting new connected experiences for consumers.

"Intel and Lantiq share a common vision about the evolution of the connected home and the intelligent network," said Dan Artusi, Lantiq CEO. "Together we can drive the transformation of the broadband customer premises equipment (CPE) as it becomes a smart gateway that connects an increasingly diverse roster of devices and services in the home."

Lantiq is based in Munich, Germany, and is a leader in state-of-the-art broadband access technology. More than 100 global operators have deployed Lantiq's DSL solutions. Lantiq

has over 2000 patents related to broadband communications and offers technologies including xDSL solutions with vectoring and G.Fast; fiber-based technologies such as Fiber to the Distribution Point (FTTdp) and GPON; comprehensive gateway home networking and DSLTE systems; ultra-efficient network processors; and comprehensive Ethernet and voice solutions.

About Intel

Intel (NASDAQ:INTC) is a world leader in computing innovation. The company designs and builds the essential technologies that serve as the foundation for the world's computing devices. As a leader in corporate responsibility and sustainability, Intel also manufactures the world's first commercially available "conflict-free" microprocessors. Additional information about Intel is available at newsroom.intel.com and blogs.intel.com, and about Intel's conflict-free efforts at conflictfree.intel.com.

About Lantiq

Lantiq, a leading supplier of broadband access and home networking technologies, offers a broad and innovative semiconductor product portfolio for next-generation networks and the digital home. The company specializes in broadband communications encompassing analog, digital and mixed-signal ICs along with comprehensive software suites. Lantiq is a fabless company and its semiconductor solutions are deployed by major carriers and in home networks in every region of the world. The company's principal investor is Golden Gate Capital, a San Francisco-based private equity investment firm with approximately $12 billion of capital under management.

More information about Lantiq is available on the company Website or via Twitter @Lantiq, LinkedIn and YouTube.

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