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Intel Successfully Completes Wind River Acquisition

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Corporation today announced the successful completion of its acquisition of Wind River Systems Inc.

Wind River is a leading software vendor in embedded devices, and is part of Intel's strategy to grow its processor and software presence outside the traditional PC and server market segments into embedded systems and mobile handheld devices. Embedded systems and mobile devices include smart phones, mobile Internet devices, other consumer electronics (CE) devices, in-car "info-tainment" systems and other automotive areas, networking equipment, aerospace and defense, energy and thousands of other devices.

"The acquisition will deliver to Intel robust software capabilities in embedded systems and mobile devices, both important growth areas for the company," said Renee James, Intel vice president and general manager of the company's Software and Services Group. "This multi-billion-dollar market segment is increasingly becoming connected and more intelligent, requiring supporting applications and services as well as full Internet functionality."

As a wholly owned Intel subsidiary, Wind River will continue to develop innovative, commercial-grade software platforms that support multiple hardware architectures that are optimized for the needs of its many embedded and mobile customers. The acquisition will boost Wind River's Intel-architecture focused sales as it gains access to Intel's technology investments, brand, employees and global sales force.

Wind River will continue with its current business model of supplying leading-edge products and services to its customers worldwide. Wind River is now a wholly owned subsidiary of Intel, reporting to the Software and Services Group. For full details of the results of the initial and subsequent tender offers and other details regarding the merger, please see www.sec.gov.

About Intel

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Source: Intel Corporation