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Intel Capital Invests $43 Million in UQ Communications

Funding to Expand WiMAX Service in Japan

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Capital, Intel Corporation's global investment organization, invested $43 million (JP ¥4.15 billion) in Japan-based UQ Communications, a provider of WiMAX mobile services. UQ Communications will utilize the funding to continue the nationwide expansion of UQ WiMAX service in Japan, with the commitment to provide WiMAX coverage to 90 percent of the country by 2012.

"Intel Capital's investment in UQ Communications is one of our most significant commitments in developing the WiMAX ecosystem around the globe," said Arvind Sodhani, president of Intel Capital and Intel executive vice president. "UQ's WiMAX deployment in Japan is a spectacular example of technology innovation being put to work."

"UQ Communications values Intel Capital's investment to help expand our WiMAX service in Japan," said Takashi Tanaka, CEO of UQ Communications. "We look forward to further collaboration with Intel and Intel Capital."

Intel has played a large role in the proliferation of the WiMAX global standard. The company has worked closely with computing and communications manufacturers to embed WiMAX-enabled chipsets in devices, and has made significant capital investments worldwide to help service providers build and deploy networks as well as address spectrum and regulatory needs. To date, nearly 460 WiMAX networks have been deployed in 135 countries.

UQ Communications recently launched trial service of its UQ WiMAX in Tokyo`s 23 wards, Yokohama and Kawasaki, and the Haneda Airport (Tokyo International Airport). UQ Communications will formally launch UQ WiMAX service on July 1.

About Intel Capital

Intel Capital, Intel's global investment organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US$9 billion in over 1,000 companies in 46 countries. In that timeframe, 174 portfolio companies have gone public on various exchanges around the world and 231 were acquired or participated in a merger. In 2008, Intel Capital invested about US$1.59 billion in 169 investments with approximately 62 percent of funds (excluding Clearwire) invested outside North America. For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com.

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Source: Intel Corporation