MicroVision to Acquire IBEO Automotive Systems

December 1, 2022
Safe Harbor Statement

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Combined company positioned for industry leadership

Synergistic product to meet all OEM aesthetic and performance requirements

- Combines MicroVision’s best-in-class MAVIN™ hardware and Ibeo’s best-in-class perception software, to be integrated into MicroVision’s perception ASIC

- MAVIN™ to become the lowest cost sensor with the smallest profile and highest embedded perception capabilities

Accelerates 2023 revenue through synergies and expanded Total Addressable Market

- Combined company revenue $8-$15 million in 2023

- Faster revenue growth through expanded product portfolio: Standalone software, lidar hardware (flash and MEMS based) and combined perception solutions

- Expand multi-market revenue into non-automotive customers for industrial, smart infrastructure, robotics applications
Transaction overview

Transaction consideration
Up to €15 million in an all-cash transaction
Addition of key commercial contracts with marquee automotive OEMs and non-automotive customers
Expand our combined patent portfolio to over 700 patents and other relevant IP

Expected financial impact
Accelerates growth: Combined company forecast to have $8-$15 million revenue in 2023

Financing
Funded with cash on balance sheet to retain upside for MVIS shareholders
MicroVision raised cash post Q3 under its ATM program

Closing
Subject to regulatory clearance in Germany
Closing expected during first half 2023
Financial Profile

Revenue Profile
Combined company to have $8-$15 million in 2023 revenue with expected future growth
Provides upside to the $2-$4 billion cumulative revenue guidance through 2030

TAM (Total Addressable Market)
Diversified revenue base to include non-automotive applications
Expected to now add over $10 Billion of TAM\(^{(1)}\) in addition to the existing Automotive applications

Financial Runway
Based on capital raised post Q3 2022, combined company to have financial runway through 2024

\(^{(1)}\) Based on industry reports and management estimates.
Thank you.