

August 16, 2024



MaxLinear Announces New Employee Inducement Grants

Carlsbad, Calif. – August 16, 2024 – MaxLinear, Inc. (Nasdaq: MXL) (“MaxLinear”), a leading provider of RF, analog, digital and mixed-signal integrated circuits, today announced that on August 14, 2024, the Compensation Committee of MaxLinear’s Board of Directors approved the grant of restricted stock units (“RSUs”) covering an aggregate of 147,004 shares of common stock to 36 newly hired non-executive employees in connection with the commencement of their employment with MaxLinear, pursuant to MaxLinear’s 2024 Inducement Equity Incentive Plan (“Inducement Plan”) and related forms of agreements. The RSUs were granted as material inducements to these employees entering into employment with MaxLinear in accordance with Nasdaq Listing Rule 5635(c)(4).

With respect to 147,004 RSUs, each will vest over a four-year period, with 25% of the shares subject to the award vesting on August 20, 2025 and thereafter an additional 25% of the shares vesting on each succeeding August 20, such that the award will be fully vested on August 20, 2028, subject to such employee’s continued service with MaxLinear on such vesting dates.

Each RSU is subject to the terms and conditions of the Inducement Plan and the terms and conditions of an RSU agreement covering the grant.

About MaxLinear, Inc.

MaxLinear, Inc. (NASDAQ: MXL) is a leading provider of radio frequency (RF), analog, digital and mixed-signal integrated circuits for access and connectivity, wired and wireless infrastructure, and industrial and multi-market applications. MaxLinear is headquartered in Carlsbad, California. For more information, please visit www.maxlinear.com.

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