June 11, 2025

Velo3D and Vaya Space Announce $4 Million Strategic Partnership to Leverage Velo3D's Rapid Production Solution (RPS) to Advance Additive Manufacturing for Space Propulsion

FREMONT, Calif., June 11, 2025 /PRNewswire/ -- Velo3D, Inc. (OTCQX: VLDX), a leader in additive manufacturing (AM) technology known for transforming aerospace and defense supply chains through world-class metal AM, today announced a strategic partnership with Vaya Space, a breakthrough hybrid rocket company focused on space propulsion systems. The two companies have signed a **$4 million, two-year Master Services Agreement (MSA)** to collaborate on production and innovation efforts in high-performance additive manufacturing.

Vaya Space selected Velo3D as a key strategic partner in its propulsion development roadmap. Under the agreement, **Vaya Space will leverage Velo3D's Rapid Production Solution (RPS)** to accelerate production of critical propulsion system components and meet key development timelines. Utilizing Velo3D's **Sapphire XC and XC1MZ printers**, Vaya Space will print parts in both **GRCop42**—a NASA-developed copper alloy for high-heat transfer—and **Inconel 718**, a superalloy known for strength and thermal resilience in aerospace applications. Vaya currently uses the Sapphire platform to produce the world's first expander cycle hybrid rocket engine.

At their Cocoa Beach, FL facility, Vaya Space Lead Propulsion Engineer Kineo Wallace and COO Rob Fabian share their hot fire test pad with Brice Cooper, VP of Defense, and Michelle Sidwell, CRO of Velo3D. Together, they reviewed the performance of Vaya's hybrid rocket engines—engineered to be simpler, safer and more sustainable with non-toxic, non-explosive propellants.

As part of the partnership, Velo3D will serve as Vaya Space's **exclusive provider of**

GRCop42 additive components, delivering guaranteed capacity, advanced engineering support, and Flow™ software training to streamline design-to-production cycles for propulsion assemblies including nozzles, injectors, and turbopumps through 2027. The two companies will work collaboratively to produce high-quality engine components for aerospace and defense applications faster and at a lower cost than traditionally achievable.

Michelle Sidwell, Chief Revenue Officer, Velo3D and Rob Fabian, Chief Operations Officer, Vaya Space sign two year Master Agreement at Vaya Space Headquarters in Cocoa Beach, Florida.

"This partnership is a powerful example of how our Rapid Production Solution helps scale complex hardware manufacturing for today's most ambitious aerospace companies," said Dr. Arun Jeldi, CEO of Velo3D. "By combining our capabilities in GRCop42 and Inconel 718 with deep engineering collaboration, we're helping Vaya Space achieve faster, more cost-effective production—right here in the United States."

"Additive manufacturing plays a central role in our ability to reduce design complexity, increase performance, and scale production," said Aaron Blankenship, Vice President of Operations at Vaya Space. "Velo3D offers the production readiness, material capabilities, and deep technical partnership we need to bring our vision to life and deliver flight-ready engines on schedule."

The MSA includes a joint marketing roadmap and formal signing event at Vaya Space's testing facility in Cocoa, Florida, where one of the propulsion systems produced with Velo3D parts will be on display.

About Velo3D

Velo3D is a metal 3D printing technology company. 3D printing—also known as additive manufacturing (AM)—has a unique ability to improve the way high-value metal parts are built. However, legacy metal AM has been greatly limited in its capabilities since its invention almost 30 years ago. This has prevented the technology from being used to create the most valuable and impactful parts, restricting its use to specific niches where the limitations were acceptable.

Velo3D has overcome these limitations so engineers can design and print the parts they want. The company's solution unlocks a wide breadth of design freedom and enables customers in space exploration, aviation, power generation, energy, and semiconductor to innovate the future in their respective industries. Using Velo3D, these customers can now build mission-critical metal parts that were previously impossible to manufacture. The fully integrated solution includes the Flow print preparation software, the Sapphire family of

printers, and the Assure quality control system—all of which are powered by Velo3D's Intelligent Fusion manufacturing process. The company delivered its first Sapphire system in 2018 and has been a strategic partner to innovators such as SpaceX, Honeywell, Honda, Chromalloy, and Lam Research. Velo3D has been named as one of Fast Company's Most Innovative Companies for 2024. For more information, please visit Velo3D.com, or follow the company on LinkedIn or Twitter.

About Vaya Space

Vaya Space is a privately owned company based on the Space Coast and leveraging patented Vortex-Hybrid engine technology to disrupt both the Space and Defense markets.

Forward-looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect", "estimate", "project", "budget", "forecast", "anticipate", "intend", "plan", "may", "will", "could", "should", "believes", "predicts", "potential", "continue", and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the Company's expectations regarding its performance, the Company's strategic realignment and initiatives, the Company's expectations regarding its liquidity and capital requirements, the Company's expectations regarding the timing of deferred orders, the Company's expectations regarding its potential cost savings, and the Company's other expectations, beliefs, intentions or strategies for the future. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. You should carefully consider the risks and uncertainties described in the documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Most of these factors are outside the Company's control and are difficult to predict. The Company cautions not to place undue reliance upon any forward-looking statements, including projections, which speak only as of the date made. The Company does not undertake or accept any obligation to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based.

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