

April 14, 2025



Velo3D Announces Five-Year Master Service Agreement Valued at \$15 Million with Momentus, Inc.

Strategic Partnership to Leverage Velo3D's New Rapid Production Solutions Offering

FREMONT, Calif., April 14, 2025 /PRNewswire/ -- Velo3D, Inc. (OTC: VLDX) – a leader in additive manufacturing (AM) technology known for transforming aerospace and defense supply chains through world-class metal AM, today announced a five-year, \$15 million master services agreement (MSA) with Momentus, Inc. (NASDAQ: MNTS).



"We are constantly seeking opportunities to drive growth and deliver value, and this deal with Momentus marks a great step in that direction", said Arun Jeldi, CEO of Velo3D. "This partnership represents meaningful progress for both companies, setting the stage for the successful execution of mission-critical projects over the coming years. We are optimistic about the opportunities it opens up. Additionally, the agreement provides for seamless delivery, aligns with our long-term growth strategy and secures exceptional value for our company over the next five years."

Under the terms of the MSA, Velo3D will provide consulting and parts production through Velo3D's new Rapid Production Solutions (RPS) offering, which is designed to enhance operational efficiency and drive future success. In exchange, Momentus issued a combination of common stock and convertible preferred stock for services that will be delivered over a five-year period. Velo3D will not hold more than 9.99% of the outstanding shares of Momentus's common stock at any time.

Velo3D's new RPS offering addresses the need for innovation and flexibility as customers look to accelerate their manufacturing capabilities:

- **Accelerating the Path to Production:** Velo3D works hand-in-hand with customers to develop application-specific solutions, enabling rapid innovation in production-ready manufacturing. With a focus on aerospace, defense, energy and other industries – companies can shorten design cycles and reach production qualification faster.
- **Ensuring Consistent, High-Quality Parts:** Reliability and consistency are critical for customers seeking to scale production. RPS integrates metrology, software, process control tools, and data-driven solutions, ensuring predictable output and rapid qualification across diverse industries.
- **Flexible Production Supply Chains:** Understanding that each customer has unique needs, RPS offers multiple production pathways:

- Vertically integrate AM production within the customer's own operations.
- Partner with contract manufacturers to expand capacity without significant capital investment.
- Leverage Velo3D's production cells for scalable surge capacity, allowing rapid scaling without significant capital investment.

About Velo3D

Velo3D is a leading US based metal 3D printing technology company. 3D printing—also known as additive manufacturing (AM)—has a unique ability to improve the way high-value metal parts are built. However, legacy metal AM has been greatly limited in its capabilities since its invention almost 30 years ago. This has prevented the technology from being used to create the most valuable and impactful parts, restricting its use to specific niches where the limitations were acceptable.

Velo3D has overcome these limitations so engineers can design and print the parts they want. The company's solution unlocks a wide breadth of design freedom and enables customers in space exploration, aviation, power generation, energy, and semiconductor to innovate the future in their respective industries. Using Velo3D, these customers can now build mission-critical metal parts that were previously impossible to manufacture. The fully integrated solution includes the Flow print preparation software, the Sapphire family of printers, and the Assure quality control system—all of which are powered by Velo3D's Intelligent Fusion manufacturing process. The company delivered its first Sapphire system in 2018 and has been a strategic partner to innovators such as SpaceX, Aerojet Rocketdyne, Lockheed Martin, Avio, and General Motors. Velo3D was named as one of Fast Company's Most Innovative Companies for 2023. For more information, please visit Velo3D.com, or follow the company on LinkedIn or X.

About Momentus

Momentus is a U.S. commercial space company that offers commercial satellite buses and in-space infrastructure services including in-space transportation, hosted payloads, and other in-orbit services.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect", "estimate", "project", "budget", "forecast", "anticipate", "intend", "plan", "may", "will", "could", "should", "believes", "predicts", "potential", "continue", and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the Company's expectations regarding its performance, the Company's strategic realignment and initiatives, the Company's expectations regarding its liquidity and capital requirements, the Company's expectations regarding the timing of deferred orders, the Company's expectations regarding its potential cost savings, and the Company's other expectations, beliefs, intentions or strategies for the future. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. You should carefully consider the risks and uncertainties described in the documents filed by the Company from time to time with the SEC. These filings identify and address other important

risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Most of these factors are outside the Company's control and are difficult to predict. The Company cautions not to place undue reliance upon any forward-looking statements, including projections, which speak only as of the date made. The Company does not undertake or accept any obligation to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based.

VELO, VELO3D, SAPPHIRE and INTELLIGENT FUSION, are registered trademarks of Velo3D, Inc.; and WITHOUT COMPROMISE, FLOW, FLOW DEVELOPER, and ASSURE are trademarks of Velo3D, Inc. All Rights Reserved © Velo3D, Inc.

For more information about Rapid Production Solutions, please visit [velo3d.com](https://www.velo3d.com)

View original content to download multimedia:<https://www.prnewswire.com/news-releases/velo3d-announces-five-year-master-service-agreement-valued-at-15-million-with-momentus-inc-302427351.html>

SOURCE Velo3D, Inc.