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Richard Lampen to Serve as Financial Services Institute's 2016 Vice Chair of the Board

Lampen to Assume Role of Chair of FSI Board of Directors in 2017

MIAMI-- Ladenburg Thalmann Financial Services Inc. (NYSE MKT: LTS, LTS PrA) today announced the appointment of Richard Lampen, President and Chief Executive Officer of Ladenburg Thalmann Financial Services, as Vice Chair of the Financial Services Institute's (FSI) Board of Directors in 2016, and as Chair of the Board in 2017. FSI is an advocacy organization for independent broker-dealers and independent financial advisors.

Dale Brown, FSI President & CEO, said, "Dick brings extensive knowledge of the independent financial services industry and is the ideal person to take on an expanded leadership role. We look forward to continuing to collaborate with Dick and Ladenburg in our efforts to continue the industry's growth for years to come."

"Over the last several years, Ladenburg has worked closely with FSI and its expansive network to advocate for industry best practices and advance its important mission," said Lampen. "I'm honored to serve as the 2016 Vice Chair and 2017 Chair, and look forward to supporting FSI in ensuring that all individuals have access to competent and affordable financial advice, products and services."

About Ladenburg

Ladenburg Thalmann Financial Services Inc. (NYSE MKT: LTS, LTS PrA) is a publicly-traded diversified financial services company based in Miami, Florida. Ladenburg's subsidiaries include industry-leading independent broker-dealer firms Securities America, Inc., Triad Advisors, Inc., Securities Service Network, Inc., Investacorp, Inc. and KMS Financial Services, Inc., as well as Premier Trust, Inc., Ladenburg Thalmann Asset Management Inc., Highland Capital Brokerage, Inc., a leading independent life insurance brokerage company, and Ladenburg Thalmann & Co. Inc., an investment bank which has been a member of the New York Stock Exchange for 135 years. The company is committed to investing in the growth of its subsidiaries while respecting and maintaining their individual business identities, cultures, and leadership. For more information, please visit www.ladenburg.com.

About the Financial Services Institute (FSI)

The **Financial Services Institute (FSI)** is the only organization advocating solely on behalf of independent financial advisors and independent financial services firms. Since 2004, through advocacy, education and public awareness, FSI has successfully promoted a more responsible regulatory environment for more than 100 independent financial services firm

members and their 160,000+ affiliated financial advisors – which comprise over 60% of all producing registered representatives. We effect change through involvement in FINRA governance as well as constructive engagement in the regulatory and legislative processes, working to create a healthier regulatory environment for our members so they can provide affordable, objective advice to hard-working Main Street Americans. For more information, please visit financialservices.org.

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