May 11, 2020

Equinix Announces Proposed Public Offering of $1,250,000,000 of Common Stock

REDWOOD CITY, Calif., May 11, 2020 /PRNewswire/ -- Equinix, Inc. (Nasdaq: EQIX), the global interconnection and data center company, today announced that it commenced a public offering of $1,250.0 million of its common stock. All shares of common stock to be sold in the offering will be offered by Equinix. In addition, Equinix intends to grant the underwriters a 30-day option to purchase up to an additional $187.5 million of shares of its common stock. The offering is subject to market conditions, and there can be no assurance as to whether or when the offering may be completed, or as to the actual size or terms of the offering.

Equinix is currently in advanced discussions with a seller to acquire selected data center sites and their operations (the "Potential Acquisition"). If Equinix completes the Potential Acquisition, it intends to use a portion of the net proceeds of the offering to fund the cost of the Potential Acquisition, and the remainder for general corporate purposes, which could include repayment of indebtedness, capital expenditures and working capital. The completion of the offering is not contingent upon the completion of the Potential Acquisition. If the Potential Acquisition is not completed, then Equinix intends to use all of the net proceeds for general corporate purposes.

Morgan Stanley, Goldman Sachs & Co. LLC, BofA Securities, Citigroup and J.P. Morgan are acting as joint book-running managers and representatives of the underwriters for the offering.

The shares described above are being offered by Equinix only pursuant to an effective registration statement, including a preliminary prospectus supplement and accompanying prospectus. The preliminary prospectus supplement and accompanying prospectus relating to the offering have been filed with the SEC and are available on the SEC's website located at http://www.sec.gov. Before you invest, you should read the registration statement (including the preliminary prospectus supplement for the offering and accompanying prospectus) for more complete information about Equinix and the offering. Copies of the preliminary prospectus supplement and the accompanying prospectus related to this offering, when available, may be obtained from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, by email at prospectus-ny@ny.email.gs.com, or by phone at (866) 471-2526; BofA Securities, NC1-004-03-43, 200 North College Street, 3rd Floor, Charlotte, North Carolina 28255-0001, Attn: Prospectus Department, Email: dg.prospectus_requests@bofa.com; Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: (800) 831-9146; or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Attention Prospectus Department, or by calling 1-866-803-9204

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Equinix
Equinix, Inc. (Nasdaq: EQIX) connects the world's leading businesses to their customers, employees and partners inside the most-interconnected data centers. On this global platform for digital business, companies come together across more than 50 markets on five continents to reach everywhere, interconnect everyone and integrate everything they need to create their digital futures.

Forward Looking Statements
This press release contains forward-looking statements that are based on Equinix's current expectations. Such statements include plans, projections and estimates regarding the offering, the receipt and use of the proceeds from the offering and the Potential Acquisition. Such forward-looking statements are subject to certain risks, uncertainties and assumptions, including investor demand, market conditions, customary closing conditions and other factors. In particular, there can be no assurance that Equinix will complete the offering. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those expected. More information about potential risk factors that could affect Equinix and its results is included in Equinix's filings with the SEC. Equinix does not assume any obligation to update the forward-looking information contained in this press release.

EQUINIX

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