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Equinix Expands in Toronto to Serve Growing Demand for Interconnection

New Canadian facility adds interconnection capacity for customers in key global market at the center of several emerging industry trends

REDWOOD CITY, Calif., April 16, 2015 /PRNewswire/ -- Equinix, Inc. (Nasdaq: EQIX), the global interconnection and data center company, today opened a state-of-the-art data center in Toronto, Ontario. Known as TR2, the new data center will serve companies doing business in Canada's largest financial, networking and cloud computing market. Toronto is home to a rich financial services ecosystem already present in Equinix with customers including Chi-X, and Liquidnet. Equinix recently added leading foreign exchange broker Oanda in TR2, as well as network service providers Rogers, Telus, Cogeco, Allstream, Cogent, Beanfield and CFN Networks. TR2 has direct access to TorIX, the Toronto Internet Exchange, which is the largest Internet Exchange Point in Canada with over 180 members.



The opening of TR2 is part of a larger global expansion for Equinix. In March, the company announced that it is opening five new International Business Exchange™ (IBX®) data centers on four continents to create more capacity for global companies to connect to their partners, customers and employees. In addition to TR2, Equinix has extended its global footprint with the opening of new IBX data centers in London, New York, Singapore and Melbourne and expanded its IBX in Rio de Janeiro. By providing this increased capacity, Equinix expands its role in advancing the digital economy's interconnected era, in which businesses are demanding increasing levels of interconnection to accelerate business performance.

Highlights / Key Facts

- Toronto is Canada's finance and business capital, generating $286B annually and representing approximately 20 percent of Canada's GDP[1]. Rated as one of the top 10 global cities with economic clout[2], and one of the top three cities in the Americas for economic potential and infrastructure[3], Toronto provides an ideal business environment for companies looking for a competitive edge. Furthermore, Toronto's financial services sector is the largest in Canada and the fastest growing in North America.
- Centrally located at the corner of Front Street and Parliament Street in Toronto, TR2 offers interconnections among global enterprises, cloud and network service providers and financial services companies, to name a few. Today TR2 provides connections to 60+ network service providers and the ability to interconnect directly to more than 155 companies that have colocated with Equinix in Toronto via TR1, Equinix's original Toronto data center.
- The TR2 IBX data center has approximately 34,000 square feet (3,158 square meters) of colocation space in its initial phase with 675 cabinets available to customers. Equinix has invested $42M in the site to date and estimates that it will invest over $100M to fully build out the facility in five phases in the coming years. At full build the IBX will have approximately 106,000 square feet (9,847 square meters) of colocation space and 2,500 cabinets.
- Both TR1 and TR2 are on multiple fiber routes with diverse routes in and out of Toronto, enabling highly reliable, high-performance connectivity for mission critical applications. Additionally, the proximity of the Equinix Toronto data centers to the United States offers enterprises a strategic location for business continuity and disaster recovery operations.
- Equinix is home to one of the most robust electronic trading ecosystems in Canada and the two Equinix data centers in Toronto include more than 30 financial firms including five of the top eight Canadian electronic trading platforms. This ecosystem includes alternative trading systems, market data feeds, risk management service providers, algorithmic trading engines and banks.
- With more than 147,000 interconnections already established among its customers, Equinix is the world's leading global interconnection platform. Today, companies leverage a platform of more than 100 data centers on five continents, their choice of more than 1,000 network and cloud service providers and access to mature ecosystems to accelerate their business.

Quotes

- **Bill Sandiford, executive director, Toronto Internet Exchange:**

"Equinix has played a critical role in driving the growth of TorIX and the ability to seamlessly interconnect with financial services companies, clouds and global networks has been an essential part of that expansion. Our company looks forward to tapping new business opportunities as we expand our presence into the Equinix TR2 facility."

- **Drew Izzo, chief marketing officer, OANDA:**

"For us it's about providing infrastructure to develop more innovative technologies for OANDA. Providing a greatly enhanced disaster recovery site is essential, in the event that our main datacenter has a catastrophic issue. We count on Equinix to ensure that our clients get more from trading with OANDA."

- **Karl Strohmeyer, president, Equinix Americas:**

"Our new state-of-the-art data center, TR2, combines superior network density, best-in-class design and direct access to diverse routes in and out of the metro for mission critical applications. Leading companies are accelerating their business across Platform Equinix and TR2 extends this opportunity in a top international market."

Additional Resources

- Equinix Accelerates Interconnected Era with Global Launch of Five New Data Centers [Press release]
- History of Interconnection – part 4 [blog]
- Platform Equinix Drives Business Innovation [video]

About Equinix

Equinix, Inc. (Nasdaq: EQIX) connects the world's leading businesses to their customers, employees and partners inside the most interconnected data centers. In 33 markets across five continents, Equinix is where companies come together to realize new opportunities and accelerate their business, IT and cloud strategies. www.equinix.com.

Forward Looking Statements

This press release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements. Factors that might cause such differences include, but are not limited to, the challenges of acquiring, operating and constructing IBX centers and developing, deploying and delivering Equinix services; unanticipated costs or difficulties relating to the integration of companies we have acquired or will acquire into Equinix; a failure to receive significant revenue from customers in recently built out or acquired data centers; failure to complete any financing arrangements contemplated from time to time; competition from existing and new competitors; the ability to generate sufficient cash flow or otherwise obtain funds to repay new or outstanding indebtedness; the loss or decline in business from our key customers; and other risks described from time to time in Equinix's filings with the Securities and Exchange Commission. In particular, see Equinix's recent quarterly and annual reports filed with the Securities and Exchange Commission, copies of which are available upon request from Equinix. Equinix does not assume any obligation to update the forward-looking information contained in this press release.

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International Business Exchange is a trademark of Equinix, Inc.

[1] Invest Toronto; http://www.investtoronto.ca/Business-Toronto/Business-Environment/Economic-Overview/Toronto-has-a-$286-Billion-Economy.aspx

[2] PwC Cities of Opportunities Report, 2014

[3] fDi North American Cities of the Future, 2013/14



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To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/equinix-expands-in-toronto-to-serve-growing-demand-for-interconnection-300066967.html

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