

# Twenty Five Credit Unions Commit to CUnify from Fiserv for Flexible, Efficient Core Account Processing

- In 2015, fourteen credit unions extended CUnify partnerships with Fiserv, and eleven credit unions selected CUnify as a new account processing platform
- Modern, open-architecture design of platform drives service delivery efficiency, enabling credit unions to serve their members with essential financial experiences
- Integration of digital channels with CUnify enables members to seamlessly access digital services that drive credit union growth and profitability

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ:FISV), a leading global provider of financial services technology solutions, announced today that 25 credit unions, with approximately \$2.5 billion in assets and 250,000 members collectively, have committed to the CUnify<sup>™</sup> account processing platform from Fiserv. Five of these credit unions are new core processing clients of Fiserv, and will be converting to CUnify in 2016.

CUnify is a scalable account processing platform with streamlined functionality for relational reporting, cross-selling, native lending and end-of-day processing. The platform enables credit unions to grow member relationships, while driving efficiency and profitability through integrated digital and mobile services.

One of the new CUnify clients is 1st Ed Credit Union, based in Chambersburg, Pennsylvania. With more than \$125 million in assets and 6,400 members, the credit union selected CUnify and integrated solutions, including: ConvergeIT<sup>®</sup>: IVR for automated voice response services, Data Vaulting<sup>™</sup> for automated backup and data protection, Digital Document for CUnify<sup>™</sup> for enterprise content management, and tools for online banking, eStatements and streamlined call report functionality. The comprehensive Fiserv solution set will support 1st Ed Credit Union's growth strategy by increasing efficiency and nurturing member relationships.

"We reviewed the technology offerings from a number of vendors, and feel confident that Fiserv and CUnify are the best fit to help our credit union grow and prosper in the years ahead," said Kelly Childress, CEO, 1st Ed Credit Union. "CUnify will enable us to deliver an enhanced member experience with greater flexibility and efficiency."

Southwest 66 Credit Union, based in Odessa, Texas, with more than \$81 million in assets and 9,000 members, recently extended its CUnify partnership with Fiserv. The credit union has been a CUnify client since 1983 and its president and CEO, Sean Cahill, serves as the Chair of the Strategic Committee for the CUnify Client Advisory Board. Southwest 66 Credit Union leverages CUnify with integrated solutions from Fiserv, including Digital Document for CUnify and tools for disaster recovery protection, and print and data services.

"Fiserv is a leading-edge technology partner with strong expertise in the credit union industry. I have seen how much they value the input of clients and how they work closely with us to address key trends and advancements that are impacting the industry," said Sean Cahill, president and CEO, Southwest 66 Credit Union. "CUnify is a platform for credit unions that are focused on the future."

"To achieve best-in-class results, credit unions rely upon innovative technology that is flexible and can readily adapt to their current and future needs," said Mark Sievewright, president, Credit Union Solutions, Fiserv. "CUnify enables credit unions to deliver services that are in step with the way people live and work today, while identifying new opportunities to grow and build strong relationships. CUnify is a foundation for our clients' continued success."

Fiserv is the U.S. market leader in account processing services, and more than one-third of U.S. financial institutions rely on Fiserv for account processing solutions and expertise.

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at <u>TheSpeedofLife.com</u>.

### Additional Resources:

• CUnify from Fiserv – <u>http://fisv.co/1FayFhE</u>

## About 1st Ed Credit Union

1st Ed Credit Union was founded in Pennsylvania in 1938, and currently has more than \$125 million in assets and 6,400 members. For more information, visit <u>www.1edcu.org</u>.

## About Southwest 66 Credit Union

Southwest 66 Credit Union was founded in Texas in 1949, and currently has more than \$81 million in assets and 9,000 members. For more information, visit <u>www.southwest66.com</u>.

## About Fiserv

Fiserv, Inc. (NASDAQ:FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years,

Fiserv has been a leader in financial services technology, and today is among FORTUNE<sup>®</sup> magazine's World's Most Admired Companies and Forbes magazine's America's Best Employers. For more information, visit <u>www.fiserv.com</u>.

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