

Murex Selects Accurate Reconciliation from Fiserv as an Embedded Solution for their MX.3 Platform

Accurate Reconciliation is integrated with the MX.3 enterprise capital markets and treasury platform as best-of-breed component

BROOKFIELD, Wis. & SINGAPORE--(BUSINESS WIRE)-- <u>Fiserv, Inc.</u> (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Murex has selected Accurate[™] Reconciliation from Fiserv to integrate with its MX.3 platform as an embedded solution for seamless end-to-end reconciliation.

Murex is the leading provider of front-to-back office solutions for treasury and capital markets and a forerunner in the design, implementation and support of innovative solutions. More than 45,000 users around the globe rely every day on MX.3, Murex's third generation platform for trading and investment management, risk management, collateral and liquidity management, settlement and clearing operations.

Accurate Reconciliation enables MX.3 users to automate all types of reconciliations, including trades, positions, cash and securities movements, and valuation. The solution is offered as a collection of prepackaged configurations of standard business processes. Starting with the reconciliation of collateral portfolios, bank, and custodian accounts, it will be further extended and continuously enriched to keep pace with evolving customer requirements.

The combined solution will help Murex customers reduce operational risk, increase efficiency and satisfy regulatory demands - particularly around collateral and liquidity management.

"Integrating Accurate Reconciliation with our MX.3 platform will significantly enhance the support we offer sell-side and buy-side institutions in creating an effective reconciliation framework," said Antoine Mourad, Global Head of Integration, Murex. "We decided to leverage the deep reconciliation experience Fiserv offers to accelerate our delivery of innovation to our customers in this fast evolving environment."

The addition of world class reconciliation capabilities from Fiserv to the MX.3 platform means that Murex is better positioned to respond to customers' demands for fully integrated end-to-end business processes.

"Accurate Reconciliation will help Murex significantly improve core reconciliation activities on their MX.3 platform, enabling greater visibility of their liquidity and collateral and providing a solid foundation for operational control and improved business efficiency," said Tim Grace, senior vice president and general manager, Risk & Compliance, Fiserv. "Murex is accelerating and supporting their customers' business growth and making users' lives easier through the delivery of enhanced reconciliation services as a packaged end-to-end solution offering."

Accurate Reconciliation is part of the Financial Control Solutions set of products and services, which is focused on the delivery of software solutions that enhance operational efficiency while mitigating financial and compliance risk. These solutions deliver market leading capabilities for reconciliation, exception management, account certification, reporting and performance management.

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at <u>TheSpeedofLife.com</u>.

Accurate Reconciliation is one of the solutions on show on the Fiserv Stand A43 at this year's Sibos event in Singapore.

Additional Resources

- Financial Control Solutions <u>https://www.fiserv.com/risk-compliance/financial-control-solutions.aspx</u>
- Fiserv at Sibos <u>www.fiserv.com/events/sibos.aspx</u>

About Murex

Since its creation in 1986, Murex has played a key role in proposing effective technology as a catalyst for growth in capital markets, through the design and implementation of integrated trading, risk management, processing and post-trade solutions.

Driven by innovation, Murex's MX.3 Front-to-Back-to-Risk platform leverages the firm's collective experience and expertise, accumulated through its strategic client partnerships, to offer an unrivalled asset class coverage and best-of-breed business solutions at every step of the financial trade lifecycle.

Clients worldwide benefit from the MX.3 platform's modular set of business solutions, specifically designed to solve the multi-faceted challenges of a transforming financial industry, while relying on the strength of 2,000 dedicated specialists. <u>www.murex.com</u>

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more than 30 years, Fiserv has been a leader in financial services technology, and today is among FORTUNE® magazine's World's Most Admired Companies and Forbes magazine's America's Best Employers. For more information, visit <u>www.fiserv.com</u>.

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