

Washington Federal Selects Fiserv for Integrated Banking Platform Centered on Real-Time DNA Account Processing Solution

- Largest bank in Washington selects DNA from Fiserv and integrated solutions to facilitate growth and increase efficiency
- Market-leading electronic payments and digital channel solutions to further differentiate the Washington Federal customer experience
- Bank leaders cite the real-time DNA platform's flexibility, scalability and future-forward design as key factors in their decision

BROOKFIELD, Wis.--(BUSINESS WIRE)-- <u>Fiserv</u>, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Washington Federal, based in Seattle, Wash., has selected the <u>DNA</u>[™] account processing platform and a host of complementary Fiserv solutions to better serve its nearly 600,000 customers. The \$14.4 billion asset bank will use the integrated Fiserv solutions to drive growth through increased efficiency and an enhanced customer experience.

As one of the country's 100 largest banks, Washington Federal required a robust enterprise platform to meet its aggressive growth plans. The integrated Fiserv solution will scale with Washington Federal's growth and support the institution in driving value across its 235 branches located in eight western states.

"Our partnership with Fiserv is a transformational, long-term investment in the way we deliver value to our customers and stockholders," said Roy Whitehead, Chairman, President and CEO of Washington Federal. "The unified design of DNA and its flexible, service-oriented architecture will help us roll out new products quickly and easily. Backed by the expertise of Fiserv, we will have an innovative technology platform to enable growth now and in the future."

Washington Federal selected DNA for its open architecture and person-centric design – factors that will allow the bank to easily integrate complementary solutions while maintaining a 360-degree view of its retail and commercial relationships. Real-time 24/7 processing and integrated digital banking and payments solutions like Corillian Online[®], Mobiliti[™], CheckFree[®] RXP[®] bill payment and Popmoney[®] personal payment will enable the bank to deliver a robust banking experience via browser, smartphone and tablet. Washington Federal will use DNA along with Weiland Account Analysis[™] and dedicated business online banking and bill payment services to attract commercial clients, while the Accel[™] debit payments network and solutions for ATM processing will enhance the speed, security and convenience of the bank's electronic and card-based transactions.

"Washington Federal understands that mobility, immediacy and ease are key to delivering banking and financial services that meet the needs of its customers, and we are honored to deliver the technology that will make their vision for creating additional value for customers possible," said Jeffery Yabuki, President and Chief Executive Officer of Fiserv. "We are partnering with Washington Federal to deliver a winning and differentiated financial services experience for its retail, business and commercial customers at the intersection of enabling technology and superior relationships."

Additionally, Washington Federal will implement TransferNow[®] for account-to-account transfers, Prologue[™] for financial accounting, tMagic[™] for DNA integrated teller capture and solutions for financial crime and risk management. Fiserv will also help the bank implement PEP+[®] for ACH payment processing and WireXchange[®] for wire exchanges. With DNA, Washington Federal has the ability to add new functionality through integrated core extensions available through the DNAappstore[™] – the first collaborative online marketplace for custom core applications.

Fiserv is the U.S. market leader in account processing services, and more than one-third of U.S. financial institutions rely on Fiserv for account processing solutions and expertise. DNA recently won two CEB TowerGroup "Best-in-Class" awards for its product management and customer-centricity.

Additional Resources:

- DNA from Fiserv <u>www.fiserv.com/industries/bank-platforms/dna-bank-platform.htm</u>
- DNAappstore from Fiserv- <u>www.dnaappstore.com</u>

About Washington Federal

Washington Federal, Inc. is the parent company of Washington Federal, a national bank that operates 235 offices in Washington, Oregon, Idaho, Utah, Nevada, Arizona, Texas and New Mexico. Established in 1917, the Company provides consumer and commercial deposit accounts, insurance products and financing for small to middle-market businesses, commercial real estate, and residential real estate, including consumer mortgages and home equity lines of credit. As of December 31, 2013, the Company reported \$14.4 billion in assets, \$10.4 billion in deposits and \$2.0 billion in stockholders' equity.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry, driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit <u>www.fiserv.com</u>.

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