

Tecogen Adds New Florida Service Center to Support Growing Fleet in Southeast United States

WALTHAM, Mass., Sept. 19, 2018 (GLOBE NEWSWIRE) -- <u>Tecogen Inc.</u> (NASDAQ: TGEN), a clean energy company providing ultra-efficient, clean, natural gas powered on-site power, heating and cooling equipment, is pleased to announce the opening of a new factory service center located in Tampa, Florida. This is the 10th service center for the company and will provide service for Tecogen's growing fleet of equipment and installations in the Southeast portion of the United States.

Tecogen has grown the population of installed systems in Florida substantially in the past 12 months. In addition to the existing equipment operating in the area, Tecogen has added 8 systems to the area providing savings to hospitals, research centers, large residential buildings, and indoor growing facilities in the territory.

"Tecogen systems, whether they be cogeneration, chillers, or heat pumps, provide the best savings for customers when serviced directly by Tecogen service experts," said Joseph E. Gehret, Director of Field Operations for Tecogen. "We have been servicing the Southeast US through a combination of our factory service centers. Having a dedicated office with full inventory of parts and tools will allow more cost-effective and prompt service to our customers in Florida, Georgia, the Carolinas and surrounding states. Successfully securing maintenance contracts with preexisting users of our product was a key measure in allowing us to start this new center."

"Comprehensive factory service is one of the most important aspects of our business," stated Benjamin Locke, Tecogen CEO. "Maximizing uptime of our systems is the key to ensuring best economics for our customers and cost-effective operation of our service revenue segment. Ensuring long term customer satisfaction by supporting our equipment with factory technicians is paramount to our continued growth. With the advent of indoor growing facilities and increasing awareness of HVAC resiliency to weather-related power outages, we believe this new service center will help propel new projects forward for Tecogen systems in the Southeast United States."

About Tecogen

<u>Tecogen Inc.</u> designs, manufactures, sells, installs, and maintains high efficiency, ultraclean, cogeneration products including natural gas engine-driven combined heat and power, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy In business for over 35 years, Tecogen has shipped more than 3,000 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit <u>www.tecogen.com</u> or contact us for a free <u>Site</u> <u>Assessment</u>.

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Forward Looking Statements

This press release contains "forward-looking statements" which may describe strategies, goals, outlooks or other non-historical matters, or projected revenues, income, returns or other financial measures, that may include words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "project," "target," "potential," "will," "should," "could," "likely," or "may" and similar expressions intended to identify forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors that may cause our actual results to differ materially from those expressed or implied by such forward-looking statements. Given these uncertainties, you should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements.

In addition to those factors described in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q under "Risk Factors", among the factors that could cause actual results to differ materially from past and projected future results are the following: fluctuations in demand for our products and services, competing technological developments, issues relating to research and development, the availability of incentives, rebates, and tax benefits relating to our products and services, integration of acquired business operations, and the ability to obtain financing on favorable terms to fund existing operations and anticipated growth.

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