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Boston Commercial Building Doubles Cooling Efficiency with Two RT-50 Tecochill Units

WALTHAM, MA -- (Marketwired) -- 07/27/17 -- <u>Tecogen ® Inc.</u> (NASDAQ: TGEN), a clean energy company providing ultra-efficient, clean, natural gas powered on-site power, heating and cooling equipment, is pleased to announce the sale of two Tecochill "RT-Series" 50-ton chillers to an office building in Boston, MA. The units will enable the building to reduce its annual cooling-related energy costs by well over 50% through the avoidance of costly demand charges. The result is a simple payback period for the customer of less than four years. This is before the possible consideration of any form of government rebate or credit.

Tecogen Product Manager Stephen Lafaille stated, "The air-cooled RT-Series chillers provide smaller commercial buildings with a powerful way to save on their cooling bills. The variable speed operation capability of all of our Tecochill products optimizes efficiency by enabling the units to adjust in real time to a facility's cooling needs."

"The electrical infrastructure in the city of Boston is unique due to its complex network of spot and radial networks. This makes traditional electrical CHP systems difficult to deploy in most areas of the city," added Benjamin Locke, Co-CEO. "The TecoChill product is a mechanical CHP system, which provides all of the same benefits of traditional electrical CHP systems but without the restrictions associated with electrical interconnection regulations."

About Tecogen

<u>Tecogen® Inc.</u> designs, manufactures, sells, installs, and maintains high efficiency, ultraclean, cogeneration products including natural gas engine-driven combined heat and power, air conditioning systems, and high-efficiency water heaters for residential, commercial, recreational and industrial use. The company is known for cost efficient, environmentally friendly and reliable products for energy production that, through patented technology, nearly eliminate criteria pollutants and significantly reduce a customer's carbon footprint.

In business for over 30 years, Tecogen has shipped more than 2,500 units, supported by an established network of engineering, sales, and service personnel across the United States. For more information, please visit <u>www.tecogen.com</u> or contact us for a free <u>Site</u> <u>Assessment</u>.

Tecogen, InVerde, Ilios, Tecochill, Ultera, and e⁺, are registered trademarks or trademark pending registration of Tecogen Inc.

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements are

based on our present intent, beliefs or expectations, and are not guaranteed to occur and may not occur. Therefore, you should not rely on any of these forward-looking statements. Actual results may differ materially from those contained in or implied by our forward-looking statements as a result of various factors such as economic conditions, significant product and service competition and other factors described in Item 1A "Risk Factors" in our most recent Form 10-K. Forward-looking statements can be identified by words such as: "anticipate," "will," "believe," "plan," "should," "continue," and similar references to future periods. Examples of forward-looking statements include, among others, statements we make regarding expected operation results such as revenue growth and earnings, strategies for business development and customer base growth.

Any forward-looking statement made in this press release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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