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Phunware Announces New PhunWallet Release and Ten Million PhunToken Sweepstakes

AUSTIN, Texas, Oct. 05, 2021 (GLOBE NEWSWIRE) -- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (the "Company"), a fully-integrated [enterprise cloud platform](#) for mobile that provides products, solutions, data and services for brands worldwide, announced a [Ten Million PhunToken Sweepstakes](#) in conjunction with a new release of [PhunWallet](#) on [Apple iOS](#) and [Google Android](#) and an updated PhunWallet roadmap in support of its blockchain-enabled [Customer Data Platform \(CDP\)](#) and [Mobile Loyalty Ecosystem](#).

"The future of data is user-generated and user-controlled, but you have to give users a reason to participate and a platform to make participation easy," said Randall Crowder, COO of Phunware. "We're leveraging over a decade of experience and our position as a public company to commercialize a truly decentralized data economy that rewards you for being you, because the future of blockchain rests with real companies solving real problems in the real world."

With this latest release, users will have more opportunities to earn PhunToken (PHTK) by not only engaging in a daily call-to-action, but also in generating and sharing custom referral links. Additional features of this release include optimized onboarding, wallet recovery and user experience enhancements.

Upcoming features scheduled for the next six months include, but are not limited to:

- **Creation of User Accounts & Profiles** - Creating a comprehensive user registration and profile experience to make it easier for users to register, as well as recover, existing accounts across new devices. Registration will provide a more streamlined onboarding process that leaves advanced wallet setup to users at their sole discretion.
- **Advanced Profile Features** - Enhancing the profile experience to give users more control over the information they choose to share, the ability to update and access this information and an auditable account of their engagement activity.
- **Teams** - As users begin to refer friends, family and colleagues, new team support functionality to allow them to keep track of and be rewarded for the networks that they build.
- **Engagement Enhancements** - Iterative updates based on user feedback to provide different engagement options, including watching videos, visiting specific points-of-interest, sharing content or participating in gamified promotions.
- **PhunCoin Activation** - Account update to custody and view PhunCoin balances.

[Click here](#) to learn more about how Phunware is integrating blockchain technology into its [Multiscreen-as-a-Service \(MaaS\)](#) enterprise cloud platform for mobile in order to build a truly decentralized data economy, managed by PhunWallet and powered by PhunToken (PHTK) for engagement and PhunCoin (PHCN) for data.

Safe Harbor Clause and Forward-Looking Statements

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

About Phunware, Inc.

Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware’s [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin](#) & [PhunToken](#)) and [analytics](#), as

well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with approximately [one billion active devices touching its platform each month](#) when operating at scale. For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://phunware.com>, <https://phunwallet.com>, <https://phuncoin.com>, <https://phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

Phunware PR & Media Inquiries:

press@phunware.com

T: (512) 693-4199

Phunware Investor Relations:

Matt Glover and John Yi

Gateway Investor Relations

Email: PHUN@gatewayir.com

Phone: (949) 574-3860



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