

November 18, 2020



Versus Systems Closes Private Placement

Vancouver, British Columbia--(Newsfile Corp. - November 18, 2020) -**Versus Systems Inc. (CSE: VS) (OTCQB: VRSSF) (FSE: BMVA) ("Versus" or the "Company")** announces that it has arranged for and closed a non-brokered private placement (the "**Private Placement**") through the issuance of 10,000,000 units (each, a "**Unit**") at a price of \$0.25 per Unit, generating aggregate gross proceeds of \$2,500,000.

Each Unit is comprised of one common share in the capital of the Company, and one common share purchase warrant. Each warrant entitles the holder to purchase one common share at a price of \$0.40 per share for 24 months following the date of issue.

The Company intends to use the net proceeds of the Private Placement to enhance marketing efforts and engineering resources, and for general corporate and working capital purposes.

All securities issued under the Private Placement are subject to a four month hold period in accordance with Canadian securities laws, and may not be traded until March 18, 2021.

About Versus Systems Inc.

Versus Systems has developed a proprietary in-game prizeing and promotions engine that allows game publishers and developers to offer in-game and in-app prizeing across mobile, console, PC games, and streaming media. Brands pay to place products in-game and gamers compete for those prizes. For more information, please visit www.versussystems.com or visit the official Versus Systems [YouTube channel](#).

For Versus Systems, contact:

Cody Slach, Sean McGowan
Gateway Investor Relations
+1 949-574-3860

VS@gatewayir.com

or

press@versussystems.com

On behalf of the Board of Directors,

Matthew Pierce
Chief Executive Officer

Disclaimer for Forward-Looking Information

This news release contains certain forward-looking information and forward-looking statements within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans,

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