

Duos Technologies Announces Upcoming Press Conference

Plans to unveil a new business agreement with a major Class 1 railroad and the announcement of a significant new business venture in a new market

JACKSONVILLE, Fla., June 11, 2024 (GLOBE NEWSWIRE) -- <u>Duos Technologies Group</u>, <u>Inc.</u> ("Duos" or the "Company") (Nasdaq: DUOT) through its operating subsidiary Duos Technologies, Inc. a provider of Machine Vision and Artificial Intelligence ("Al") to analyze fast moving freight, passenger and transit trains and trucks, today announces Duos will hold a press conference to discuss major developments that will expand its market reach and enhance the company's growth trajectory. This 30-minute event, led by CEO Chuck Ferry, aims to elevate local and national market presence with a strategic partnership, a major project update, and a new subsidiary for market expansion.



Event Details

Date: June 18, 2024 **Time:** 11:00 AM ET

Location: Duos Technologies Headquarters, 7660 Centurion Parkway, Suite 100,

Jacksonville, FL

Agenda:

CEO Presentation

Introduction of New Division President Q&A Session

"We are excited to share these groundbreaking developments with our investors and stakeholders," said Chuck Ferry, CEO of Duos. "These initiatives not only strengthen our position in the rail industry but also open up new opportunities for growth and innovation in other sectors."

Please join us in person or virtually on June 18th at 11:00 AM ET at<u>YouTube Live stream</u> (https://www.youtube.com/live/wsHquC9JmLY) to learn more about how Duos is shaping the future of rail safety and expanding its technological horizons.

To stay up to date on the Company's most recent developments or to learn more about the Duos story and its revolutionary technology platforms, be sure to follow here or sign up for email alerts here. For more information please contact DUOT@duostech.com or visit the Company's website and social media channels: Website, LinkedIn, Twitter.

About Duos Technologies Group, Inc.

Duos Technologies Group, Inc. (Nasdaq: DUOT), based in Jacksonville, Florida, through its wholly owned subsidiary, Duos Technologies, Inc., designs, develops, deploys and operates intelligent vision-based technology solutions using Machine Vision and Artificial Intelligence ("Al") to analyze fast moving freight, passenger and transit trains and trucks streamlining operations, improving safety and reducing costs. The Company provides cutting edge solutions that automate the mechanical and security inspection of fast-moving trains, trucks and automobiles through a broad range of proprietary hardware, software, information technology and artificial intelligence. For more information, visit www.duostech.com.

Forward-Looking Statements

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, regarding, among other things our plans, strategies and prospects -both business and financial. Although we believe that our plans, intentions and expectations reflected in or suggested by these forward-looking statements are reasonable, we cannot assure you that we will achieve or realize these plans, intentions or expectations. Forwardlooking statements are inherently subject to risks, uncertainties and assumptions. Many of the forward-looking statements contained in this news release may be identified by the use of forward-looking words such as "believe," "expect," "anticipate," "should," "planned," "will," "may," "intend," "estimated," and "potential," among others. Important factors that could cause actual results to differ materially from the forward-looking statements we make in this news release include market conditions and those set forth in reports or documents that we file from time to time with the United States Securities and Exchange Commission. We do not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in our expectations or any change in events, conditions or circumstances on which any such statement is based, except as required by law. All forward-looking statements attributable to Duos Technologies Group, Inc. or a person acting on its behalf are expressly qualified in their entirety by this cautionary language.

A photo accompanying this announcement is available at

https://www.globenewswire.com/NewsRoom/AttachmentNg/b3ffe31e-3226-4bde-92d2-3ccf6ff22f69

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Source: Duos Technologies Group, Inc