

October 13, 2022



Volcon Announces Exclusive Co-Branding and Distribution Partnership with Torrot Electric Europa

AUSTIN, Texas, Oct. 13, 2022 (GLOBE NEWSWIRE) -- Volcon Inc. (NASDAQ: VLCN) ("Volcon" or the "Company"), the first all-electric, off-road powersports company, announced today that it has signed an exclusive co-branding and distribution agreement with Torrot Electric Europa, S.A. Volcon will be granted exclusive rights to sell the new range of youth motorcycles throughout the United States, Caribbean Community countries and dependencies, as well as Central and South America. The motorcycles will be built by Torrot at their facility near Barcelona, Spain.



The three year agreement will provide Volcon with an immediate entry into the growing youth powersports market, bringing with it the possibility to increase revenues and profitability. The companies plan on introducing additional versions of the current lineup over the next two years, offering a wide range of youth electric motorcycles, allowing anyone from ages 3 to 16 to enjoy the electric motorcycle experience.

Founded in 1948, Torrot has almost 75 years of experience designing and manufacturing motorcycles. Over the years, Torrot has designed and manufactured motorcycles for well known brands including Gas Gas and Rieju. In 2011, Torrot began focusing on designing

technologically advanced electric vehicles which would ecologically fit within the world we live in today. The companies believe that the marriage of Torrot's decades of experience in motorcycle manufacturing and design know-how in electric motorcycles, and Volcon's growing brand will accelerate the brands' shared vision of electrifying powersports.

With the addition of six new electric motorcycles to Volcon's product line and the planned future co-branded launches in the coming two years, the Company is well on its way to becoming a "one-stop-shop" for powersports fans seeking electric off-road vehicles. The successful incorporation of the Volcon branded products will allow Volcon to offer motorcycles to riders ranging from young, first time riders, to experienced adult enthusiasts.

"As we've stated before, we believe collaboration is key to success in the proliferation of electric vehicles, so it was a natural fit for us to partner with Torrot in bringing a youth focused electric motorcycle offering to the Americas under the Volcon brand," said Jordan Davis, Chief Executive Officer of Volcon. "The kids range of electric motorcycles offers a great way for young riders to learn motorcycling skills, both on road and off, while at the same time creating awesome opportunities for kids to participate in the sport with their families. Bringing high quality, youth oriented off-road electric motorcycles into our entire EV portfolio, which now includes the Grunt, Runt, Brat and Stag, now puts us on an accelerated path to offering a full range of ePowersports solutions for every age group and interest level."

The initial product range will offer three motorcycle styles in two sizes. These will include the Motocross One, Trial One, and Supermotard One. The "One" series, the smallest of the line, offers a solution for kids up to age six who are just learning how to ride and operate a motorcycle. The "Two" series, which also offers a Motocross, Trial, and Supermotard versions, is sized to accommodate riders between the ages of six and eleven. Future series - the "Three" and "Four" - will provide sizing to accommodate young riders up to the age of sixteen. More details will be announced by the Company in the coming months. Volcon expects initial deliveries of the One and Two motorcycles to begin in December 2022.

"Working closely with the Volcon team over the last few months, as they distributed our bikes in South America, gave us a chance to get to know each other. It became more and more apparent that Torrot and Volcon have many complimentary synergies," said John Dixon, Chief Executive Officer of Torrot. "Matching up their strong and growing dealer network in the United States with our wish to accelerate sales of our world leading electric kids off road bike range jumped out as an obvious and compelling synergy."

About [Volcon, Inc](#)

Volcon Inc. is the first all-electric powersports company producing high-quality off-road vehicles. Based in Round Rock, Texas, Volcon joins many major electric vehicle companies located near Austin, Texas, an area that is poised to become the electric vehicle capital of the world.

Volcon was founded with the mission to enhance the outdoor experience while reducing the industry's environmental footprint so that adventurers and workers alike can enjoy the outdoors and preserve it for generations to come. Volcon produces all-electric, off-road vehicles designed to elevate the adventure experience and help people get things done at work and on the home front.

Volcon's first product, the innovative Grunt, combines a fat tire physique with high-torque electric power and a near-silent drive train which started shipping in September of 2021. Future two wheel models may include the Runt, which is a youth-sized version of the groundbreaking Grunt, and an eBike, the Brat. The Stag and Project X are expected to be Volcon's venture into the rapidly expanding world of UTVs and are expected in future years as the company continues to expand.

About Torrot

Founded in Vitoria, Spain in 1948, Torrot was the result of a passion for motorbikes. Through all the years Torrot has kept the same passion and that's the reason why in 2011 the company became 100% electric: to adapt our passion to a format like never before. Specializing in the design and manufacturing of electric dirt bikes for kids and teenagers, we work continuously to further develop our product, in order to adapt to new needs of the next generations of riders.

Volcon Contacts

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For more information on Volcon or to learn more about its complete motorcycle and side-by-side line-up, visit: www.volcon.com

Forward-Looking Statements

Some of the statements in this release are forward-looking statements, which involve risks and uncertainties. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable as of the date made, expectations may prove to have been materially different from the results expressed or implied by such forward-looking statements. The Company has attempted to identify forward-looking statements by terminology including "believes," "estimates," "anticipates," "expects," "plans," "projects," "intends," "potential," "may," "could," "might," "will," "should," "approximately" or other words that convey uncertainty of future events or outcomes to identify these forward-looking statements. These statements are only predictions and involve known and unknown risks, uncertainties, and other factors. Any forward-looking statements contained in this release speak only as of its date. The Company undertakes no obligation to update any forward-looking statements contained in this release to reflect events or circumstances occurring after its date or to reflect the occurrence of unanticipated events. More detailed information about the risks and uncertainties affecting the Company is contained under the heading "Risk Factors" in the Company's Annual Report on Form 10-K and subsequently filed Quarterly Reports on Form 10-Q and Current Reports on Form 8-K filed with the SEC, which are available on the SEC's website, www.sec.gov.

Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/28023c80-4603-481a-99d9-6ca1f72b3ae9>

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Source: Volcon,
Inc.

Volcon Torrot Motocross 2



Volcon adds co-branded Torrot Motocross 2 to its lineup.

Volcon Torrot Supermoto 2 and Trial 2



Volcon adds co-branded Torrot Supermoto 2 and Trial 2 to future product offering.