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Amprius Appoints Ex-Panasonic Director Andrew Huie to Spearhead Expansion Efforts as Vice President of Infrastructure

Huie Will be Responsible for Developing Amprius' High-Volume Manufacturing Facility

FREMONT, Calif.--(BUSINESS WIRE)-- Amprius Technologies, Inc. ("Amprius") (NYSE: AMPX), a leader in lithium-ion batteries with its Silicon Nanowire Anode Platform, today announced the appointment of Andrew Huie as its Vice President of Infrastructure. Huie will lead the development of Amprius' high-volume manufacturing facility as the company begins to scale its production capacity, focusing on factory planning, facility development and regulatory compliance.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220927005487/en/

Amprius Technologies, Inc. Vice President of Infrastructure Andrew Huie (Photo: Business Wire)

"It's exciting to be able to join the Amprius team at this pivotal moment in the company's journey. As the VP of Infrastructure, I am thrilled to contribute to the Amprius mission of enabling the future of electric mobility, augmenting the reach of our breakthrough silicon nanowire anode technology," said Huie. "I look forward to leading the scaling initiatives to serve critical customers and broaden our reach."

Huie brings over 30 years of facility development and management experience to Amprius. He most recently served as the Director of Facilities at Panasonic Energy of North America; in that role, he was responsible for facilities site leadership at the Sparks, NV location as well as a critical participant in strategic initiatives like new product introductions and the GigaWatt manufacturing expansion project. Prior work experiences highlight success across team building and leadership, as well as project expansion at both large and small enterprises.

The decision to appoint Huie is well-timed following Amprius' recent entry into the public markets subsequent to the close of its business transaction with Kensington Capital Acquisition Corp. Amprius began trading on the NYSE under the ticker "AMPX" on September 15, 2022, and plans to use the proceeds of this transaction to accelerate the construction of the new high-volume manufacturing facility in either Texas or Georgia, significantly expanding its production capabilities. Huie's appointment signifies Amprius' investment of an executive to lead this critical commitment to our stakeholders.

"We are very pleased to welcome Andrew Huie to the Amprius team. His years of experience in facility development and management, and expertise in optimizing and supporting the development of high-tech, high-volume production sites, are well aligned with our expansion strategy," said Dr. Kang Sun, Chief Executive Officer of Amprius. "Andrew will play a critical role in our ability to scale our capacity to meet the overwhelming market demand for our high-performance lithium-ion battery cells."

About Amprius Technologies, Inc.

Amprius Technologies, Inc. is a leading manufacturer of high-energy and high-power lithium-ion batteries producing the industry's highest energy density cells. The company's corporate headquarters is in Fremont, California where it maintains an R&D lab and a pilot manufacturing facility for the fabrication of silicon nanowire anodes and cells. For additional information, please visit amprius.com. Also, see our LinkedIn and Twitter pages.

Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995, each as amended, including Amprius' management team's expectations, hopes, beliefs, intentions or strategies regarding the future. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "expect," "anticipate," "believe," "seek" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding Amprius' planned development of a high-volume manufacturing facility and Amprius' ability to produce its products at a commercial level. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of Amprius' management and are not predictions of actual performance. These forward-looking statements are not intended to serve as, and must not be relied upon by any investors as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond Amprius' control. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political and legal conditions; risks related to the rollout of Amprius' business and the timing of expected business milestones; the effects of competition on Amprius' business; supply shortages in the materials necessary for the production of Amprius' products; the termination of government clean energy and electric vehicle incentives or the reduction in government spending on vehicles powered by battery technology; and delays in construction and operation of production facilities. Additional information concerning these and other factors that may impact the operations and projections discussed herein can be found in the "Risk Factors" section of Amprius' current report on Form 8-K filed with the Securities and Exchange Commission (the "SEC") on September 16, 2022 and other documents filed by Amprius from time to time with the SEC, all of which are available on the SEC's website at www.sec.gov. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Amprius does not presently know or that Amprius currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Amprius' expectations, plans or forecasts of future events and views as of the date of this press release. These forward-looking statements should not be relied upon as representing Amprius' assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements. Except as required by law, Amprius specifically disclaims any obligation to update any forward-looking statements.

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