

Luminar to Provide Q3'24 Business Update November 11th; Reminder for Stockholders Meeting October 30th

ORLANDO, Fla.--(BUSINESS WIRE)-- Luminar (Nasdaq: LAZR), a leading global automotive technology company, today announced it will provide its quarterly business update for the third quarter of 2024 following the close of the market on Monday, November 11th, 2024.

Separately, the company would like to remind investors that Luminar will be holding a virtual Special Meeting of Stockholders on October 30th, 2024 at 11:00 a.m. EDT (8:00 a.m. PDT) to vote on our proposal to carry out a reverse stock split. While NASDAQ listing requirements allow for a 6-month period for the stock to return to above \$1 levels (starting from receipt of the discontinuation notice), the company expects that executing the reverse split now will allow for compliance with NASDAQ's trading requirements, improve liquidity and greater participation from institutional investors, some of whom are discouraged to invest when a stock is below a certain absolute dollar threshold, as well as greater share availability to help enable us carry out our business plans.

On November 11th, 2024 at 4:00 p.m. EDT (1:00 p.m. PDT) the company will publish materials detailing its quarterly business update and financials, as well as other relevant commentary. At 5:00 p.m. EDT (2:00 p.m. PDT) the company will host a webcast consisting of a live Q&A session. Shareholders are welcome to submit questions by emailing investors@luminartech.com.

- What: Webcast featuring third quarter 2024 financials, business update and live Q&A
- Date: Monday, November 11, 2024
- **Time:** 5:00 p.m. EDT (2:00 p.m. PDT)
- Location: The webcast will be available live on Luminar's Investor site at https://www.luminartech.com/quarterlyreview. A recording will be available following the conclusion of the webcast.

For additional information or to be added to our investor distribution list, please visit us at https://investors.luminartech.com/ir-resources/email-alerts.

About Luminar:

Luminar is a global automotive technology company ushering in a new era of vehicle safety and autonomy. For the past decade, Luminar has built an advanced hardware and software/Al platform to enable its various partners, ranging from Volvo Cars and Mercedes-Benz to NVIDIA and Mobileye, to develop and deploy the world's most advanced passenger vehicles. Following the launch of the Volvo EX90 as the first global production vehicle to standardize its technology, Luminar is poised to lead the industry in enabling next-

generation safety and autonomous capabilities for global production vehicles. For more information please visit www.luminartech.com.

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