

September 30, 2019



GPM Investments to enter Wisconsin by acquiring 63 stores from Riiser Fuels and will now operate in 23 states

RICHMOND, VA—GPM Investments, LLC signed an agreement with Riiser Fuels to acquire 63 convenience stores with gas in Wisconsin. This acquisition will further develop GPM's existing portfolio of stores in the Midwest and is expected to close in the fourth quarter of 2019.

“Riiser prides itself in providing the ultimate buying experience to customers by providing quality products and services. The transition to GPM will only enhance those offerings,” said Riiser President, Don Draughon.

“We enjoy serving all of our current customers and are thrilled to begin serving new customers in the great state of Wisconsin,” said GPM President and CEO Arie Kotler. “We look forward to our expansion as we make these stores, sales associates, and customers a new part of the GPM family.”

About GPM Investments, LLC

GPM Investments, LLC, together with its subsidiaries, is the largest privately-owned company in the convenience store channel of business. The company, based in Richmond, VA, operates or supplies fuel to over 1,400 stores in Arkansas, Connecticut, Delaware, Florida, Illinois, Indiana, Iowa, Kentucky, Louisiana, Maryland, Michigan, Missouri, Nebraska, New Jersey, North Carolina, Ohio, Oklahoma, Pennsylvania, South Carolina, Tennessee, Texas and Virginia. Its stores offer a large selection of beverages, coffee, fountain drinks, candy, salty snacks and many other products to meet the needs of the everyday customer. One feature, setting many of its convenience stores apart is a wide array of proprietary food offerings ranging from fresh chicken, fresh-made salads and sandwiches to healthy, grab-and-go meals.

Visit www.gpminvestments.com to learn more about GPM's stores.

About Riiser Fuels

Riiser Fuels, LLC purchased the assets of Riiser Oil Company, Inc in June of 2018 followed by a series of acquisitions to aggregate 63 gas and convenience stores in Wisconsin. In an effort to take advantage of the consolidation opportunities in Wisconsin, Riiser decided to team up with GPM.