

April 2, 2019



# GPM Deal Closed; GPM Subsidiary Begins Operation of Town Star Stores in Florida

**GPM, the 6<sup>th</sup> largest convenience store chain in the country, now operates and supplies approximately 1,400 sites in 22 states**

*April 2, 2019*

**RICHMOND, VA**—A subsidiary of GPM Investments, LLC has taken ownership of 18 convenience stores with fuel sales in Florida from Town Star Holdings, LLC. Many of these stores have a strong food service presence, as well, with ten in-store Subway® restaurants. This store acquisition marks GPM's entry into the Florida market, a path upon which GPM plans to continue to expand as part of its growth strategy in the Southeast portion of the country.

"We are very excited about the Town Star Stores. We have plans to launch our proprietary fas REWARDS® loyalty program as soon as possible to offer our new customers great savings and value when they visit us," said Arie Kotler, CEO. Kotler went on to say, "We plan to provide these customers with quality service and superior products. Also, bringing the Town Star family of associates into the GPM fold was very important to our leadership team. We look forward to our continued development as we grow together through acquisitions."

## **About GPM Investments, LLC**

GPM Investments, LLC, together with its subsidiaries, is the largest privately-owned company in the convenience store channel of business. With the addition of these Town Star stores, GPM has widened its reach to approximately 1,400 stores. The company, based in Richmond, VA, now operates or supplies fuel to stores in Arkansas, Connecticut, Delaware, Florida, Illinois, Indiana, Iowa, Kentucky, Louisiana, Maryland, Michigan, Missouri, Nebraska, New Jersey, North Carolina, Ohio, Oklahoma, Pennsylvania, South Carolina, Tennessee, Texas and Virginia. Its stores offer specialty a large selection of grocery items, such as fresh fruit, an exclusive (e)vapors® line, a proprietary fas SNACKS line, and many other products to suit the needs of every customer. One feature, setting many of its convenience stores apart is a wide array of proprietary food offerings ranging from fresh-made salads and sandwiches to healthy, grab-and-go meals.

Visit [www.gpminvestments.com](http://www.gpminvestments.com) to learn more about GPM's stores.