

March 7, 2018



GPM Deal Closed; Begins Operation of 5 Crenco Food Stores in South Carolina

GPM operates or supplies approximately 1,100 sites in 18 states and is the 6th largest convenience store chain in the country

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RICHMOND, VA—GPM Southeast, LLC, a subsidiary of GPM Investments, LLC, has taken ownership of five convenience stores with fuel sales in South Carolina under the Crenco Food Stores banner. This acquisition will further develop GPM's existing portfolio in the Southeast region.

A family-owned convenience store business, and recently named the 2017 South Carolina Retailer of the Year, by the South Carolina Association of Convenience Stores, Crenco Food Stores has been operating for nearly 40 years.

"We are very excited about these five Crenco Food Stores. Hal Crenshaw and his employees have been dedicated to making their customers feel like the #1 priority. We plan to continue serving their customers with the same dedication and enthusiasm," said Arie Kotler, CEO. Kotler went on to say, "Bringing these employees into the GPM family was very important to our leadership team and we look forward to our continued development as we grow through acquisitions."

About GPM Investments, LLC

GPM Investments, LLC, together with its subsidiaries, is the largest privately-owned company in the convenience store channel of business. With the planned addition of E-Z Mart stores in Q2 2018, GPM will widen its reach to approximately 1,400 stores. The company, based in Richmond, VA, currently operates or supplies fuel to stores in Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maryland, Michigan, Missouri, Nebraska, New Jersey, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Tennessee and Virginia. Its stores offer specialty a large selection of grocery items, such as fresh fruit, an exclusive E-vapors[®] line, a proprietary fas SNACKS line, and many other products to suit the needs of every customer. One feature, setting many of its convenience stores apart is a wide array of proprietary food offerings ranging from fresh-made salads and sandwiches to healthy, grab-and-go meals.

Visit www.gpminvestments.com to learn more about GPM's stores.