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Microchip Technology Announces Additional Stock Repurchase Authorization

CHANDLER, Ariz.--(BUSINESS WIRE)--

Microchip Technology Incorporated (NASDAQ: MCHP), a leading provider of microcontroller and analog semiconductors, today announced that its Board of Directors has authorized the Company to purchase up to 10 million shares of its Common Stock in the open market or in privately negotiated transactions. The Board of Directors previously authorized the Company, on October 25, 2006, to purchase up to 10 million shares of its Common Stock. As of December 10, 2007, approximately 4.3 million shares remained available for purchase under the previously announced program. The timing and amount of future purchases will depend upon market conditions, interest rates, and corporate considerations.

About Microchip:

Microchip Technology Inc. is a leading provider of microcontroller and analog semiconductors, providing low-risk product development, lower total system cost and faster time to market for thousands of diverse customer applications worldwide. Headquartered in Chandler, Arizona, Microchip offers outstanding technical support along with dependable delivery and quality.

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