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APOLLO

# Affiliates of Apollo Global Management to Acquire Taminco Group

## *Specialty Chemicals Company to Benefit from Apollo's Industry Expertise*

NEW YORK--(BUSINESS WIRE)-- Affiliates of Apollo Global Management, LLC (NYSE: APO) (collectively with its subsidiaries "Apollo") announced today that they have signed a definitive agreement to acquire Taminco Group Holdings ("Taminco"), the largest independent global producer of alkylamines and their derivatives, from affiliates of CVC Capital Partners for approximately €1.1 billion. The acquisition is expected to close in the first half of 2012 and is subject to customary closing conditions.

"We are extremely pleased to announce this acquisition by Apollo," said Laurent Lenoir, CEO of Taminco. "Apollo has a proven track record of making successful investments in chemical businesses and we are excited about partnering with them to further develop and grow our business. We expect this relationship will provide considerable strategic benefit to our customers and employees around the world."

Scott Kleinman, Lead Partner of Apollo's Private Equity business, said, "Taminco is a superior chemical company with an impressive portfolio of products, strong relationships with its customers, a talented management team, and highly skilled employees. We look forward to building on Taminco's impressive track record of operational success and helping Taminco to achieve its strategic goals of reinforcing its leadership position in the alkylamines sector and providing a long-term growth platform for its existing and future product portfolio."

## **About Taminco Group**

Taminco, is the world's only global integrated specialist alkylamine producer. Alkylamines and their derivatives are key building blocks in a broad array of chemical products that have a wide range of applications. Taminco operates manufacturing facilities worldwide and, together with its global sales network, has approximately 800 employees spread across 17 countries. For more information about Taminco, please visit <http://www.taminco.com/>.

## **About Apollo Global Management, LLC**

Apollo is a leading global alternative investment manager with offices in New York, Los Angeles, London, Frankfurt, Luxembourg, Singapore, Mumbai and Hong Kong. Apollo has assets under management of more than \$65 billion in private equity, credit-oriented capital markets and real estate funds invested across a core group of nine industries where Apollo has considerable knowledge and resources. For more information about Apollo, please visit [www.agm.com](http://www.agm.com).

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