

MERITAGE HOMES TO UNVEIL PIONEERING RENEWABLE LIVING HOME IN ORLANDO

Meritage Homes and BUILDER Magazine showcase new concept home built with industrychanging building technologies

PHOENIX, Jan. 08, 2018 (GLOBE NEWSWIRE) -- Meritage Homes Corporation (NYSE:MTH), a leading U.S. homebuilder, today announced the completion of the <u>reNEWable Living Home</u>. In connection with BSB Design and Hanley Wood's BUILDER Magazine, Meritage and a team of architects, product manufacturers, engineers and designers innovated a home that is designed and built to adapt to families' needs as they evolve. The new concept home will be unveiled on Jan. 8 at the National Association of Home Builders International Builders' Show® (IBS) in Florida.

Located in Orlando, the approximately 5,800-square-foot reNEWable Living Home features renewable energy sources and sustainable building materials that cater to increased consumer demand for better, smarter and healthier homes.

"By challenging convention and exploring new suppliers, materials and technologies, the reNEWable Living Home offers solutions that can shape the future of homebuilding," said Steve Hilton, CEO of Meritage Homes. "This home allows families to reap the benefits of advanced technologies and smart controls at a price point they can afford. It makes our promise of a LIFE. BUILT. BETTER.® a reality."

The reNEWable Living Home challenges the materials and processes used in conventional construction. It promotes more family connectivity with a flexible floor plan and leverages powerful smart home technologies to increase energy efficiency and comfort. The home's state-of-the-art features and benefits include:

- **More Savings:** The home contains enough renewable energy sources to meet a Net Zero Energy standard, meaning it is designed to produce all or most of the energy it consumes.
- **Better Health:** Progressive ventilation systems feed fresh, healthier air into the home while innovative drywall helps to reduce sources of airborne allergies.
- Real Comfort: Innovative building technologies such as the HercuWall® system, insulated flooring, and advanced HVAC design improve durability and comfort.
- **Peace of Mind:** The M.Connected Home TM Automation Suite includes an array of Wi-Fi-enabled devices that respond to commands for enhanced safety, security and energy efficiency.
- **Thoughtful Design:** The reNEWable Living Home has a flexible floor plan to anticipate the needs of today's multigenerational families, enhance their privacy and promote interconnectivity.
- Advanced Certifications: The home's performing, innovative design has earned a 16 HERS Rating (the
 lowest 1 percent of all HERS rated homes in the country), and the U.S. Environmental Protection Agency's
 ENERGY STAR certification and Indoor airPLUS certification, as well as meeting the requirements of the
 U.S. Department of Energy's Zero Ready Home Program.

"Meritage Homes is driving the innovation that will maximize home operations and change the way that homebuyers perceive what a home can do," Peter Goldstone, CEO of Hanley Wood. "With this project, homeowners will have the power of choice to demand more from their homes, and thereby improve their immediate surroundings in ways that improve their lives."

The concept home is located within Meritage's <u>Estates at Parkside</u> community in Orlando. Attendees at IBS will be able to enjoy a virtual tour of the house at the Hanley Wood booth W5761 on the International Builders' Show floor at the Orange County Convention Center. Virtual tours of the home are also available online.

To learn more about the reNEWable Living Home, please visit meritagehomes.com/renewable.

About Meritage Homes Corporation

Meritage Homes is the eighth-largest public homebuilder in the United States, based on homes closed in 2016. Meritage Homes builds and sells single-family homes for first- time, move-up, luxury and active adult buyers across the Western, Southern and Southeastern United States. Meritage Homes builds in markets including Sacramento, San Francisco Bay area, southern coastal and Inland Empire markets in California; Houston, Dallas-Ft. Worth, Austin and San Antonio, Texas; Phoenix/Scottsdale, Green Valley and Tucson, Arizona; Denver, Colorado; Orlando, Tampa and south Florida; Raleigh and Charlotte, North Carolina; Greenville-Spartanburg and

York County, South Carolina; Nashville, Tennessee; and Atlanta, Georgia.

Meritage Homes has designed and built over 100,000 homes in its 32-year history, and has a reputation for its distinctive style, quality construction, and positive customer experience. Meritage Homes is the industry leader in energy-efficient homebuilding and has received the U.S. Environmental Protection Agency's ENERGY STAR Partner of the Year for Sustained Excellence Award every year since 2013 for innovation and industry leadership in energy efficient homebuilding.

About Hanley Wood

Hanley Wood is the premier company serving the information, media, and marketing needs of the residential, commercial design and construction industry. Utilizing the largest analytics and editorially driven Construction Industry Database, the company provides business intelligence and data-driven services. The company produces award-winning media, high-profile executive events, and strategic marketing solutions. To learn more, visit hanleywood.com.

Contacts

Meritage Homes Corporation Brent Anderson, 972.580.6360 media@meritagehomes.com



Source: Meritage Homes Corporation