

July 2, 2012



MERITAGE HOMES SECOND QUARTER 2012 EARNINGS RELEASE AND WEBCAST CONFERENCE CALL SCHEDULED FOR JULY 26, 2012

PHOENIX, July 2, 2012 (GLOBE NEWSWIRE) -- Meritage Homes (NYSE:MTH), a leading U.S. homebuilder, plans to release the Company's second quarter 2012 results on Thursday, July 26, 2012 before the market opens. Following the release, management will host a conference call to discuss their results at 10:30 a.m. Eastern Time (7:30 a.m. Pacific Time). The call will be webcast by Business-to-Investor, Inc. (B2i), with an accompanying slideshow on the "Investor Relations" page of the Company's web site at <http://investors.meritagehomes.com>. For telephone participants, the dial-in number is 877-317-6789 and the conference number is 10015970. Participants are encouraged to dial in five minutes before the call begins. A replay of the call will be available for fifteen days, beginning at 12:00 p.m. ET on July 26, 2012 on the website noted above, or by dialing 877-344-7529, and referencing conference number 10015970. For more information, visit meritagehomes.com.

About Meritage Homes Corporation

Meritage Homes is the ninth-largest public homebuilder in the United States based on homes closed in 2011. Meritage builds a variety of homes across the Southern and Western states to appeal to a wide range of buyers, including first-time, move-up, luxury and active adults. As of March 31, 2012, the company had 150 actively selling communities in 15 metropolitan areas, including Northern California, East Bay/Central Valley and Southern California, Houston, Dallas/Ft. Worth, Austin, San Antonio, Phoenix/Scottsdale, Tucson, Las Vegas, Denver, Orlando, Tampa and Raleigh-Durham, and recently announced its entry into the Charlotte market.

Meritage was the first large national homebuilder to be 100 percent ENERGY STAR® qualified in every home started since January 1, 2010, and far exceeds ENERGY STAR standards in most of its communities. Meritage has designed and built nearly 70,000 homes in its 25-year history, and has a reputation for its distinctive style, quality construction, and positive customer experience.

For more information, visit meritagehomes.com.

The Meritage Homes Corporation logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=2624>

CONTACT: Brent Anderson
(972) 580-6360 (office)
Brent.Anderson@meritagehomes.com

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