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## **MERITAGE HOMES APPOINTS PHILLIPPE LORD TO WEST REGION PRESIDENT**

PHOENIX, April 2, 2012 (GLOBE NEWSWIRE) -- Meritage Homes (NYSE:MTH) appointed Phillippe Lord to president of its West Region, which includes California, Arizona, Nevada and Colorado. He will report to Chief Operating Officer Steve Davis in his new role.

Mr. Lord is an experienced professional in the homebuilding industry, and has been with Meritage since 2008 as vice president of the company's strategic operations and market research department, which is primarily responsible for evaluation and recommendations on all land acquisitions, product placement and pricing. He was instrumental in developing this industry-leading research and analysis group for Meritage. He earned his bachelor's degree in economics and business from Colorado State University and completed his master's coursework in economics at the University of Arizona. Phillippe previously held leadership positions with Acacia Capital, Centex Homes and Pinnacle West Capital prior to joining Meritage Homes.

## **ABOUT MERITAGE HOMES CORPORATION**

Meritage Homes is one of the top 10 homebuilders in the United States based on homes closed. Meritage builds a variety of homes across the Southern and Western states to appeal to a wide range of buyers, including first-time, move-up, luxury and active adults. As of December 31, 2011, the Company had 157 actively selling communities in 13 metropolitan areas, including Houston, Dallas/Ft. Worth, Austin, San Antonio, Phoenix/Scottsdale, Tucson, Las Vegas, Denver, Orlando, Raleigh and the East Bay/Central Valley and Southern California. Meritage also announced its expansion into the Tampa, Florida market in December 2011.

Meritage has designed and built more than 70,000 homes in its 26-year history, and has a reputation for its distinctive style, quality construction and positive customer experience. In 2010, Meritage launched its new Simply Smart Series™ of homes and its 99-day guaranteed completion program in certain communities. Meritage was the first large national homebuilder to be 100 percent ENERGY STAR® qualified in every home started since January 1, 2010.

For more information, visit [meritagehomes.com](http://meritagehomes.com).

The Meritage Homes Corporation logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=2624>

CONTACT: Brent Anderson  
(972) 580-6360 (office)  
[Brent.Anderson@meritagehomes.com](mailto:Brent.Anderson@meritagehomes.com)

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