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PNC Declares Dividend Of 55 Cents On Common Stock

PITTSBURGH, Oct. 4, 2016 /PRNewswire/ -- The board of directors of The PNC Financial Services Group, Inc. (NYSE: PNC) declared a quarterly cash dividend on the common stock of 55 cents per share. The dividend, with a payment date of Nov. 5, 2016, will be payable the next business day to shareholders of record at the close of business Oct. 17, 2016.

The board also declared a cash dividend on the following series of preferred stocks:

- **Series B:** a quarterly dividend of 45 cents per share with a payment date of Dec. 10, 2016, will be payable the next business day to shareholders of record at the close of business Nov. 18, 2016.
- **Series P:** a quarterly dividend of \$1,531.25 per share (\$.3828125 per each depositary share, 4,000 of which represent one share of Series P preferred stock) will be payable Nov. 1, 2016 to shareholders of record at the close of business Oct. 17, 2016.
- **Series Q:** a quarterly dividend of \$1,343.75 per share (\$.3359375 per each depositary share, 4,000 of which represent one share of Series Q preferred stock) will be payable Dec. 1, 2016 to shareholders of record at the close of business Nov. 16, 2016.
- **Series R:** a semi-annual dividend of \$2,425.00 per share (\$24.25 per each depositary share, 100 of which represent one share of Series R preferred stock) will be payable Dec. 1, 2016 to shareholders of record at the close of business Nov. 16, 2016.

The PNC Financial Services Group, Inc. is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.

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