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PNC Appoints New Director

Declares Dividend of 48 Cents on Common Stock

PITTSBURGH, Oct. 2, 2014 /PRNewswire/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today appointed Marjorie Rodgers Cheshire to its board of directors, effective immediately. Cheshire is president and chief operating officer of A&R Companies, the umbrella organization for A&R Development Corp. and A&R Management, Inc. A&R is a diversified real estate development organization focused on the Baltimore and Washington markets.

"Ms. Cheshire's appointment to the board increases the depth and variety of experience we can call on to make important decisions about the future of our company," said William S. Demchak, PNC's chairman, president and chief executive officer. "Her insights will benefit PNC as we work to build our franchise in key markets."

Before joining A&R, Cheshire was senior director of Brand & Consumer Marketing for the National Football League. Prior to that, she held positions as vice president of Business Development for Oxygen Media, director and special assistant to the chairman & CEO of ESPN, manager of Strategic Marketing for ABC Daytime, and as a consultant with The Boston Consulting Group. She holds a bachelor of science in Economics from the University of Pennsylvania's Wharton School and an MBA from Stanford University.

In addition, the board of directors declared a quarterly cash dividend on the common stock of 48 cents per share. The dividend is payable on Nov. 5, 2014 to shareholders of record at the close of business Oct. 15, 2014.

The board also declared a cash dividend on the following series of preferred stocks:

- **Series B:** a quarterly dividend of 45 cents per share will be payable on Dec. 10, 2014 to shareholders of record at the close of business Nov. 14, 2014.
- **Series K:** a quarterly dividend of \$113.83 per share (\$11.83 per each depositary share, 10 of which represent one share of Series K preferred stock) will be payable on Nov. 21, 2014 to shareholders of record at the close of business Oct. 31, 2014.
- **Series P:** a quarterly dividend of \$1,531.25 per share (\$.3828125 per each depositary share, 4,000 of which represent one share of Series P preferred stock), with a payment date of Nov. 1, 2014, will be payable the next business day to shareholders of record at the close of business Oct. 15, 2014.
- **Series Q:** a quarterly dividend of \$1,343.75 per share (\$.3359375 per each depositary share, 4,000 of which represent one share of Series Q preferred stock) will be payable on Dec. 1, 2014 to shareholders of record at the close of business Nov. 14, 2014.
- **Series R:** a semi-annual dividend of \$2,425.00 per share (\$24.25 per each depositary share, 100 of which represent one share of Series R preferred stock) will be payable on Dec. 1, 2014 to shareholders of record at the close of business Nov. 14, 2014.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the United States' largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

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SOURCE The PNC Financial Services Group, Inc.